

GARTZKE DAVID G  
Form 4  
March 17, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GARTZKE DAVID G

(Last) (First) (Middle)

13085 HAMILTON CROSSING  
BLVD.

(Street)

CARMEL, IN 46032

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
ADESA INC [KAR]

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/15/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Chairman, President & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock, par value \$.01 per share					26,826.573	D	
Common stock, par value \$.01 per share					13,141	I	By SERP
Common Stock, par value \$.01 per share					21,883	I	By RSOP Trust

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Common Stock, par value \$.01 per share 21,107 I By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number Shares
Dividend Equivalent Rights	(10)	03/15/2005		A	133.272	(11) (2)	Common Stock, par value \$.01 per share 133.2
Restricted Stock Units convertible to Common Stock	\$ 0					(1) (2)	Common Stock, par value \$.01 per share 41,49
Restricted Stock Units convertible to Common Stock	\$ 0					(1) (2)	Common Stock, par value \$.01 per share 5,96
Option to Purchase Common Stock, par value \$.01 per share	\$ 13.26					(3) 01/02/2008	Common Stock, par value \$.01 per share 10,12
Option to Purchase Common Stock, par	\$ 13.46					(4) 01/04/2009	Common Stock, par value \$.01 per 33,44

value \$.01 per share					share
Option to Purchase Common Stock, par value \$.01 per share	\$ 14.49	(5)	01/02/2011	Common Stock, par value \$.01 per share	27,52
Option to Purchase Common Stock, par value \$.01 per share	\$ 15.75	(6)	01/02/2012	Common Stock, par value \$.01 per share	126,5
Option to Purchase Common Stock, par value \$.01 per share	\$ 17.14	(7)	01/02/2006	Common Stock, par value \$.01 per share	3,94
Option to Purchase Common Stock, par value \$.01 per share	\$ 17.14	(7)	01/03/2010	Common Stock, par value \$.01 per share	15,74
Option to Purchase Common Stock, par value \$.01 per share	\$ 12.58	(8)	02/03/2013	Common Stock, par value \$.01 per share	121,0
Option to Purchase Common Stock, par value \$.01 per share	\$ 24	(9)	06/16/2010	Common Stock, par value \$.01 per share	663,9

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GARTZKE DAVID G 13085 HAMILTON CROSSING BLVD. CARMEL, IN 46032	X		Chairman, President & CEO	

## Signatures

Michelle Mallon for David G.  
Gartzke

03/17/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Stock Units vest on the third anniversary of the date of grant, provided that the executive is employed by ADESA, Inc. on such date at which time they will be converted into shares of ADESA, Inc. common stock or cash, at the election of ADESA, Inc.
- (2) N/A
- (3) One-half (1/2) of the total grant vested and became exercisable on January 2, 1999 and the remaining one-half (1/2) of the grant vested and became exercisable on January 2, 2000.
- (4) One-half (1/2) of the total grant vested and became exercisable on January 4, 1999 and the remaining one-half (1/2) of the grant vested and became exercisable on January 4, 2000.
- (5) One-half (1/2) of the total grant vested and became exercisable on January 2, 2002 and the remaining one-half (1/2) of the grant vested and became exercisable on January 2, 2003.
- (6) One-half (1/2) of the total grant vested and became exercisable on January 2, 2003 and the remaining one-half (1/2) of the grant vested and became exercisable on January 2, 2004.
- (7) The grant vested and became exercisable on March 18, 2003.
- (8) One-half (1/2) of the total grant vested and became exercisable on February 3, 2004 and the remaining one-half (1/2) of the grant vested and became exercisable on February 3, 2005.
- (9) Options vest and become exercisable with respect to one-third (1/3) of the total grant on each of the first three anniversaries of the date of grant, provided that the executive is employed by ADESA, Inc. on such date.
- (10) 1-for-1
- (11) The dividend equivalent rights accrued on Restricted Stock Units granted on 6/16/04 and vest with those Restricted Stock Units.
- (12) Includes December 2004 dividend.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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