# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

### **SCHEDULE 13D**

**Under the Securities Exchange Act of 1934** 

(Amendment No. 1)\*

### Gilat Satellite Networks Ltd.

(Name of Issuer)

### ORDINARY SHARES, PAR VALUE NIS 0.20 PER SHARE

(Title of Class of Securities)

M51474100

(CUSIP Number)

Ronit Even Rubinstein House, 20 Lincoln St., Tel Aviv, 67134, Israel

> (Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

> > **December 2, 2003**

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box 0.

**Note**: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See §240.13d-7 for other parties to whom copies are to be sent.

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 ( Act ) or otherwise subject to the

liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (entities only):  CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions): (a) O (b) X  SEC USE ONLY  SOURCE OF FUNDS (See Instructions): OO  CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e): O			
(a) O (b) X  SEC USE ONLY  SOURCE OF FUNDS (See Instructions): OO  CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS			
SEC USE ONLY  SOURCE OF FUNDS (See Instructions): OO  CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS			
4 SOURCE OF FUNDS (See Instructions): OO 5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS			
OO  CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS			
REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e): 0			
6 CITIZENSHIP OR PLACE OF ORGANIZATION: <b>Israe</b> l			
7 SOLE VOTING POWER:			
NUMBER OF 547,852			
SHARES 8 SHARED VOTING POWER:			
BENEFICIALLY OWNED BY 0			
EACH 9 SOLE DISPOSITIVE POWER:			
REPORTING PERSON WITH 547,852			
PERSON WITH 547,852 10 SHARED DISPOSITIVE POWER:			
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON: 547,852			
12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11)			
EXCLUDES CERTAIN SHARES (See Instructions): 0			
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11): 2.47%			
14 TYPE OF REPORTING PERSON (See Instructions):			
со	co		

1	NAMES OF REPORTING PERSONS:	Hashkaot Kedaiot Ltd.
	I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (entities only):	
2	CHECK THE APPROPRIATE BOX IF A	MEMBER OF A GROUP (See Instructions):
	(a) O (b) X	

3	SEC USE O	NLY			
	SOURCE OF FUNDS (See Instructions): OO				
	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e): 0				
-	CITIZENSE ORGANIZ <i>A</i>		R PLACE OF U: Israel		
NII INAI	DED OE		SOLE VOTING POWER: 35,161		
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		8	SHARED VOTING POWER:		
			SOLE DISPOSITIVE POWER: 35,161		
		10	SHARED DISPOSITIVE POWER: 0		
	AGGREGA <b>35,161</b>	TE AI	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:		
			AGGREGATE AMOUNT IN ROW (11) TAIN SHARES (See Instructions): 0		
	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11): 0.16%				
	TYPE OF REPORTING PERSON (See Instructions):  CO				

3

1	NAMES OF REPORTING PERSONS: Fishman Mifalei Kerur Ltd.				
	I.R.S. IDENTIFICATION NOS.				
	OF ABOVE	PERS	ONS (entities only):		
2	СНЕСК ТН	E API	PROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions):		
	(a) O (b) X				
3	SEC USE O	NLY			
4	SOURCE O	F FUI	IDS (See Instructions):		
	00				
5	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS				
	REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e): 0				
6	CITIZENSHIP OR PLACE OF				
	ORGANIZATION: Israel				
NUMBER OF		7	SOLE VOTING POWER:		
SHARES					
BENEFICIALLY			93,764		
OWNED BY		8	SHARED VOTING POWER:		
EACH					

	The state of the s	1	
REPO	ORTING		0
PERS	SON WITH	9	SOLE DISPOSITIVE POWER:
			93,764
		10	SHARED DISPOSITIVE POWER:
		10	SHARED DISPOSITIVE POWER:
			0
11	AGGREGA	TE Al	OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:
	93,764		
12	CHECK IF	THE A	GGREGATE AMOUNT IN ROW (11)
			TAIN SHARES (See Instructions): O
	EACLUDE	CER	I AIN SHARES (See Instructions). O
	<u> </u>		
13		PF CL	ASS REPRESENTED BY AMOUNT IN ROW (11):
	0.42%		
14	TYPE OF R	EPOR	TING PERSON (See Instructions):
	CO		
	1	Ì	
			4
			7
1	NAMES OF	REP	PRTING PERSONS: Fishman Family Properties Management (1988) Ltd.
1	TVI IVIES OF	IXLI V	Tisman Tuning Troperties Numingement (1966) Etc.
	ID C IDEN	TIEIC	ATION NOS.
_			ONS (entities only):
2		E AP	ROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions):
	(a) O (b) X		
3	SEC USE O	NLY	
4	SOLIBCE	C CI IN	DS (See Instructions):
Γ		r rui	DS (See Instructions).
<u> </u>	00		
5	CHECK IF	DISCI	OSURE OF LEGAL PROCEEDINGS IS
L	REQUIRED	PUR	SUANT TO ITEMS 2(d) OR 2(e): 0
6			PLACE OF
ľ	ORGANIZA		
	JI GI II II ZI	7	SOLE VOTING POWER:
		<b>'</b>	BOLE VOTING FOWER.
			507.402
NUM	IBER OF		527,423
SHA		8	SHARED VOTING POWER:
	EFICIALLY		
	VED BY		123,065
EAC		9	SOLE DISPOSITIVE POWER:
	ORTING		
	SON WITH		527,423
LIN	, O11 W1111	10	SHARED DISPOSITIVE POWER:
		10	DIGI ODITITE I OTILIK.
			123.065
<u></u>	1.00550		123,065
11		μE Al	IOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:
	650,488		
12	CHECK IF	THE A	GGREGATE AMOUNT IN ROW (11)
			TAIN SHARES (See Instructions): O
	LACEUDE	CLIV	TIM CIT ILLE (See Household). O

	со
14	TYPE OF REPORTING PERSON (See Instructions):
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11): 2.93%

5

1	NAMES OF REPORTING PERSONS: Fishman Family Properties Ltd.  I.R.S. IDENTIFICATION NOS.			
	OF ABOVE	PER	SONS (entities only):	
2	CHECK TH	E AP	PPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions):	
	(a) O (b) X			
3	SEC USE O	NLY		
4	SOURCE O	F FU	NDS (See Instructions)	
5	CHECK IF	DISC	CLOSURE OF LEGAL PROCEEDINGS IS	
	REQUIRED	) PUR	RSUANT TO ITEMS 2(d) OR 2(e): 0	
6			OR PLACE OF	
	ORGANIZA	ATIO	N: Israel	
		7	SOLE VOTING POWER:	
NHM	BER OF		1,447,484	
SHAF		8	SHARED VOTING POWER:	
BENE	EFICIALLY IED BY		240,270	
EACI		9	SOLE DISPOSITIVE POWER:	
	SON WITH		1,447,484	
		10	SHARED DISPOSITIVE POWER:	
			240,270	
11	AGGREGA <b>1,687,754</b>	TE A	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:	
12	CHECK IF	THE	AGGREGATE AMOUNT IN ROW (11)	
	EXCLUDES CERTAIN SHARES (See Instructions): 0			
13	PERCENT ( <b>7.6</b> %	OF CI	LASS REPRESENTED BY AMOUNT IN ROW (11):	
14	TYPE OF R	EPOF	RTING PERSON (See Instructions):	
	co			

6

1	NAMES OF	REP	ORTING PERSON: T.L.C. Finance and Management Ltd.	
	I.R.S. IDENTIFICATION NOS.			
			SONS (entities only):	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions):			
	(a) O (b) X			
3	SEC USE O	NLY		
4	SOURCE O OO	F FUI	NDS (See Instructions):	
5	CHECK IF	DISCI	LOSURE OF LEGAL PROCEEDINGS IS	
			SUANT TO ITEMS 2(d) OR 2(e): 0	
6			R PLACE OF	
	ORGANIZA	ATION L		
		/	SOLE VOTING POWER:	
	DED OF		123,065	
	BER OF	8	SHARED VOTING POWER:	
SHARES BENEFICIALLY OWNED BY				
EACH		9	SOLE DISPOSITIVE POWER:	
	RTING ON WITH		123,065	
LIXO	OIV WIIII	10	SHARED DISPOSITIVE POWER:	
		<u> </u>	0	
	AGGREGA <b>123,065</b>	TE A	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:	
	123,003			
12	CHECK IF	THE A	AGGREGATE AMOUNT IN ROW (11)	
	EXCLUDES	S CER	TAIN SHARES (See Instructions): O	
		OF CL	ASS REPRESENTED BY AMOUNT IN ROW (11):	
	0.55%			
14	TYPE OF R	EPOR	TING PERSON (See Instructions):	
	со			
L	LU			

1	NAMES OF REPORTING PERSONS: P.C.P. Design Ltd.
	I.R.S. IDENTIFICATION NOS.
	OF ABOVE PERSONS (entities only):
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions):
	(a) O (b) X
3	SEC USE ONLY
4	SOURCE OF FUNDS (See Instructions):
	00

7

5	CHECK IF	DISCLOSURE OF LEGAL PROCEEDINGS IS
	REQUIRED	O PURSUANT TO ITEMS 2(d) OR 2(e): 0
6		HIP OR PLACE OF
	ORGANIZA	
		7 SOLE VOTING POWER:
NII IMI	BER OF	1,289,257
SHAR		8 SHARED VOTING POWER:
BENE OWN	EFICIALLY	0
EACE	I	9 SOLE DISPOSITIVE POWER:
	RTING ON WITH	1,289,257
		10 SHARED DISPOSITIVE POWER:
		0
11		TE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:
	1,289,257	
12	CHECK IF	THE AGGREGATE AMOUNT IN ROW (11)
	EXCLUDES	S CERTAIN SHARES (See Instructions): 0
		OF CLASS REPRESENTED BY AMOUNT IN ROW (11):
	5.80%	
14	TYPE OF R	REPORTING PERSON (See Instructions):
	СО	

8

1	NAMES OF	DED	DEPTH OF DEPTH OF THE OFFICE O	
1	NAMES OF	KEP	ORTING PERSONS: Fishman Chains Ltd.	
	I.R.S. IDENTIFICATION NOS.			
	OF ABOVE	PERS	SONS (entities only):	
2	CHECK TH	E API	PROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions):	
	(a) O (b) X			
3	SEC USE O	NLY		
4	SOURCE O	F FUN	NDS (See Instructions):	
	00			
5	CHECK IF I	DISCI	LOSURE OF LEGAL PROCEEDINGS IS	
	REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e): 0			
6	CITIZENSHIP OR PLACE OF			
	ORGANIZATION: Israel			
NUMI	MBER OF 7 SOLE VOTING POWER:			
SHAR	RES			
BENE	EFICIALLY		1,289,257	
OWN	ED BY	8	SHARED VOTING POWER:	
EACH	I			
REPORTING				
PERS	PERSON WITH		SOLE DISPOSITIVE POWER:	
			1,289,257	

	10 SHARED DISPOSITIVE POWER:
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON: 1,289,257
12	CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions): 0
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11): 5.8%
14	TYPE OF REPORTING PERSON (See Instructions):
	со

9

1	NAMES OF	REP	ORTING PERSONS: Monitin Investments (G.S.T.) Ltd.
			CATION NOS.
2			SONS (entities only):
2		E AP	PROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions):
	(a) O (b) X	) II I I	
3	SEC USE O	NLY	
4	SOURCE O <b>OO</b>	F FU	NDS (See Instructions):
5	CHECK IF	DISC	LOSURE OF LEGAL PROCEEDINGS IS
	REQUIRED	PUR	SUANT TO ITEMS 2(d) OR 2(e): 0
6	CITIZENSE	IIP O	R PLACE OF
	ORGANIZA	OITA	N: Israel
		7	SOLE VOTING POWER:
NUM	BER OF		117,205
SHARES		8	SHARED VOTING POWER:
BENE	EFICIALLY		
	ED BY		0
EACF		9	SOLE DISPOSITIVE POWER:
	RTING		117,205
PEKS	ON WITH	10	SHARED DISPOSITIVE POWER:
		10	SITUALD DISTOSTITUE TO WER.
			0
11	AGGREGA	TE A	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:
	117,205		
12	CHECK IF THE AGGREGATE AMOUNT IN ROW (11)		
	EXCLUDES	S CEF	TTAIN SHARES (See Instructions): 0
13		OF CI	LASS REPRESENTED BY AMOUNT IN ROW (11):
	0.52%		
<u> </u>			
14			

TYPE OF REPORTING PERSON (See Instructions):
co
10

SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH  10  SHARED DISPOSITIVE POWER:  117,205  10  SHARED DISPOSITIVE POWER:  117,205  11  AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:  117,205  12  CHECK IF THE AGGREGATE AMOUNT IN ROW (11)  EXCLUDES CERTAIN SHARES (See Instructions): 0  13  PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11):  0.52%  14  TYPE OF REPORTING PERSON (See Instructions):				
OF ABOVE PERSONS (entities only):  CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions):  (a) 0 (b) x  SEC USE ONLY  4 SOURCE OF FUNDS (See Instructions):  (DO  5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS  REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e): 0  6 CITIZENSHIP OR PLACE OF ORGANIZATION: Israel  7 SOLE VOTING POWER:  0 SHARES BENEFICIALLY OWNED BY EACH PERSON WITH  10 SHARED DISPOSITIVE POWER:  117,205  11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:  111,205  12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions): 0  13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11): 0,52%	1	NAMES OF REPORTING PERSONS: Fish ET Ltd.		
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions): (a) 0 (b) X 3 SEC USE ONLY 4 SOURCE OF FUNDS (See Instructions): O0 5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e): 0 6 CITIZENSHIP OR PLACE OF ORGANIZATION: Israel 7 SOLE VOTING POWER: 0 SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH 10 SHARED DISPOSITIVE POWER: 117,205 11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON: 111,205 12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions): 0 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11): 0,52%				
SEC USE ONLY  4 SOURCE OF FUNDS (See Instructions): OO  5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e): O  6 CITIZENSHIP OR PLACE OF ORGANIZATION: Israel  7 SOLE VOTING POWER: 0 SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH  10 SHARED DISPOSITIVE POWER: 117,205  11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON: 117,205  12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions): O  13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11): 0,52%	2	1		
4 SOURCE OF FUNDS (See Instructions): 00 5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e): 0 6 CITIZENSHIP OR PLACE OF ORGANIZATION: Israel 7 SOLE VOTING POWER: 0 SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH 10 SHARED DISPOSITIVE POWER: 117,205 11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON: 117,205 12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions): 0 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11): 0,52%		(a) O (b) X		
CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e): 0  CITIZENSHIP OR PLACE OF ORGANIZATION: Israel  7 SOLE VOTING POWER: 0 SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH  0 SHARED DISPOSITIVE POWER: 117,205  11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON: 117,205  12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions): 0  13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11): 0.52%	3	SEC USE O	NLY	
REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e): 0  CITIZENSHIP OR PLACE OF ORGANIZATION: Israel  SOLE VOTING POWER:  NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH  117,205  10 SHARED DISPOSITIVE POWER:  117,205  11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:  117,205  12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions): 0  13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11):  0,52%	4		F FUI	NDS (See Instructions):
6 CITIZENSHIP OR PLACE OF ORGANIZATION: Israel  7 SOLE VOTING POWER:  0 SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH  10 SHARED DISPOSITIVE POWER: 117,205  11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON: 117,205  12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions): 0  13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11): 0,52%	5	CHECK IF !	DISC	LOSURE OF LEGAL PROCEEDINGS IS
ORGANIZATION: Israel  ORGANIZATION: Israel  7 SOLE VOTING POWER:  0 8 SHARED BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH  117,205  10 SHARED DISPOSITIVE POWER:  117,205  11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON: 117,205  12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions): 0  13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11): 0,52%		REQUIRED	) PUR	SUANT TO ITEMS 2(d) OR 2(e): 0
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH  10 SHARED DISPOSITIVE POWER: 117,205  10 SHARED DISPOSITIVE POWER: 117,205  11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON: 117,205  12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions): 0  13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11): 0.52%	6			
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH  117,205  9 SOLE DISPOSITIVE POWER:  10 SHARED DISPOSITIVE POWER:  117,205  11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:  117,205  12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions): 0  13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11):  0.52%  14 TYPE OF REPORTING PERSON (See Instructions):		ORGANIZA	ATION	
SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH  117,205  10 SHARED DISPOSITIVE POWER:  117,205  11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:  117,205  12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions): 0  13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11): 0.52%  14 TYPE OF REPORTING PERSON (See Instructions):		ļ	7	SOLE VOTING POWER:
SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH  117,205  10 SHARED DISPOSITIVE POWER:  117,205  11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:  117,205  12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions): 0  13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11): 0.52%  14 TYPE OF REPORTING PERSON (See Instructions):		DED OF		
BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH  117,205  10 SHARED DISPOSITIVE POWER:  117,205  11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:  117,205  12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11)  EXCLUDES CERTAIN SHARES (See Instructions): 0  13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11):  0.52%  14 TYPE OF REPORTING PERSON (See Instructions):			8	SHARED VOTING POWER:
OWNED BY EACH REPORTING PERSON WITH  10 SHARED DISPOSITIVE POWER:  117,205  11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:  117,205  12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11)  EXCLUDES CERTAIN SHARES (See Instructions): 0  13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11):  0.52%				
REPORTING PERSON WITH  10 SHARED DISPOSITIVE POWER:  117,205  11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:  117,205  12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11)  EXCLUDES CERTAIN SHARES (See Instructions): 0  13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11):  0.52%  14 TYPE OF REPORTING PERSON (See Instructions):		ED BY		
PERSON WITH    10		1	9	SOLE DISPOSITIVE POWER:
117,205  AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:  117,205  CHECK IF THE AGGREGATE AMOUNT IN ROW (11)  EXCLUDES CERTAIN SHARES (See Instructions): 0  PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11):  0.52%  TYPE OF REPORTING PERSON (See Instructions):				
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:  117,205  12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11)  EXCLUDES CERTAIN SHARES (See Instructions): 0  13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11):  0.52%  14 TYPE OF REPORTING PERSON (See Instructions):	FERS	ON WIIII	10	
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:  117,205  12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11)  EXCLUDES CERTAIN SHARES (See Instructions): 0  13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11):  0.52%  14 TYPE OF REPORTING PERSON (See Instructions):		1		
117,205  12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions): 0  13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11): 0.52%  14 TYPE OF REPORTING PERSON (See Instructions):		1	<u> </u>	
12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions): 0  13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11): 0.52%  14 TYPE OF REPORTING PERSON (See Instructions):	11		TE A	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:
EXCLUDES CERTAIN SHARES (See Instructions): 0  13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11):  0.52%  14 TYPE OF REPORTING PERSON (See Instructions):		117,205		
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11):  0.52%  TYPE OF REPORTING PERSON (See Instructions):	12	CHECK IF THE AGGREGATE AMOUNT IN ROW (11)		
0.52%  14 TYPE OF REPORTING PERSON (See Instructions):		EXCLUDES	S CER	TAIN SHARES (See Instructions): 0
0.52%  14 TYPE OF REPORTING PERSON (See Instructions):		<u> </u>		
14 TYPE OF REPORTING PERSON (See Instructions):			ASS REPRESENTED BY AMOUNT IN ROW (11):	
		0.52%		
	14	TYPE OF R	EPOF	TTING PERSON (See Instructions):
1 KO		со		

11

1	NAMES OF REPORTING PERSONS:	E.T. Fishman Properties (1998) Ltd.
	I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (entities only):	

2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions): (a) O (b) X		
3	SEC USE O	NLY	
	SOURCE O	F FUI	NDS (See Instructions):
5			LOSURE OF LEGAL PROCEEDINGS IS SUANT TO ITEMS 2(d) OR 2(e): 0
		IIP OI	R PLACE OF
NII INAI	BER OF	7	SOLE VOTING POWER:  1,447,484
SHAR BENE	-	8	SHARED VOTING POWER: 240,270
EACH REPO		9	SOLE DISPOSITIVE POWER: 1,447,484
LKSON WIIII		10	SHARED DISPOSITIVE POWER: 240,270
	AGGREGA' <b>1,687,754</b>	TE Al	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:
			AGGREGATE AMOUNT IN ROW (11) RTAIN SHARES (See Instructions): 0
	PERCENT ( <b>7.59</b> %	OF CI	LASS REPRESENTED BY AMOUNT IN ROW (11):
	TYPE OF REPORTING PERSON (See Instructions):  CO		

12

1	NAMES OF REPORTING PERSONS: Eliezer Fishman				
	I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (entities only):				
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions):				
	(a) O (b) X				
3	SEC USE ONLY				
4	SOURCE OF FUNDS (See Instructions):				
	00				
5	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS				
	REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e): 0				
6	CITIZENSHIP OR PLACE OF				
	ORGANIZATION: Israel				
NUM SHAF	BER OF 7 SOLE VOTING POWER: RES				

BENEFICIALLY			0
	NED BY	8	SHARED VOTING POWER:
EAC REPO	H ORTING		4,181,211
PERS	SON WITH		SOLE DISPOSITIVE POWER:
			0
		10	SHARED DISPOSITIVE POWER:
			4,181,211
11		TE AN	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:
	4,181,211		
12	CHECK IF	THE A	AGGREGATE AMOUNT IN ROW (11)
	EXCLUDES	S CER	TAIN SHARES (See Instructions): 0
13	PERCENT (	OF CL	ASS REPRESENTED BY AMOUNT IN ROW (11):
14 TYPE OF REPORTING PERSON (See Instructions):		TING PERSON (See Instructions):	
	IN		

13

	•		
1	NAMES OF	REP	PORTING PERSONS: Tova Fishman
	LR.S. IDEN	TIFIC	CATION NOS.
			SONS (entities only):
2	CHECK TH	E AP	PROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions):
	(a) O (b) X		
3	SEC USE C	NLY	
4	SOURCE O	F FU	NDS (See Instructions)
5	CHECK IF	DISC	LOSURE OF LEGAL PROCEEDINGS IS
	REQUIRED	PUR	RSUANT TO ITEMS 2(d) OR 2(e): 0
6	CITIZENSI	HP O	R PLACE OF
	ORGANIZA	ATIO	N: Israel
		7	SOLE VOTING POWER:
NUM	BER OF RES		
SHAI		8	SHARED VOTING POWER:
	EFICIALLY		2,344,102
OWN EACI	ED BY	9	SOLE DISPOSITIVE POWER:
	n ORTING		SOLE DIST SSTITLE TO WEEK
_	ON WITH		0
		10	SHARED DISPOSITIVE POWER:
	1		2,344,102
11		TE A	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:
	2,344,102		

	CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions): 0
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11): 10.55%
14	TYPE OF REPORTING PERSON (See Instructions):
	IN

14

1	NAMES OF	F REPORTING PERSONS: Anat Menipaz	
	I.R.S. IDENTIFICATION NOS.		
2	OF ABOVE PERSONS (entities only): CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions):		
۷	(a) 0 (b) X	LE AFFROFRIATE BOX IF A MEMBER OF A GROUF (See HISHUCHOHS).	
3	SEC USE O	NI Y	
	SEC CSE C		
4	SOURCE O <b>OO</b>	F FUNDS (See Instructions):	
5	CHECK IF	DISCLOSURE OF LEGAL PROCEEDINGS IS	
	REQUIRED	PURSUANT TO ITEMS 2(d) OR 2(e): 0	
6		HIP OR PLACE OF	
	ORGANIZA	ATION: Israel	
		7 SOLE VOTING POWER:	
	DED OF		
	BER OF	8 SHARED VOTING POWER:	
SHARES BENEFICIALLY OWNED BY			
		3,539,595	
EACE		9 SOLE DISPOSITIVE POWER:	
	RTING ON WITH		
LEKS	OIV WIIII	10 SHARED DISPOSITIVE POWER:	
	l	3,539,595	
	AGGREGA <b>3,539,595</b>	TE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:	
	3,337,373		
12	CHECK IF	THE AGGREGATE AMOUNT IN ROW (11)	
	EXCLUDES	S CERTAIN SHARES (See Instructions): 0	
13			
	15.93%		
14	TYPE OF R	EPORTING PERSON (See Instructions):	
'	l III OI K	EL ONTENO I ENGLINGUE INSTITUCTIONS.	
	IN		

15

1	NAMES OF	REPORTING PERSONS: Eyal Fishman	
	I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (entities only):		
2	СНЕСК ТН	E APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions):	
	(a) O (b) X		
3	SEC USE O	NLY	
4	SOURCE O <b>OO</b>	F FUNDS (See Instructions):	
5	CHECK IF	DISCLOSURE OF LEGAL PROCEEDINGS IS	
	REQUIRED	PURSUANT TO ITEMS 2(d) OR 2(e): 0	
6		HIP OR PLACE OF ATION: <b>Israel</b>	
		7 SOLE VOTING POWER:	
NIT IN A	DED OF		
NUM SHAF	BER OF	8 SHARED VOTING POWER:	
-	EFICIALLY	2 520 505	
OWNED BY EACH REPORTING		3,539,595 9 SOLE DISPOSITIVE POWER:	
		9 SOLE DISPOSITIVE POWER:	
	ON WITH		
LIG		10 SHARED DISPOSITIVE POWER:	
		3,539,595	
11	AGGREGA <b>3,539,595</b>	TE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:	
12	CHECK IF	THE AGGREGATE AMOUNT IN ROW (11)	
	EXCLUDES	S CERTAIN SHARES (See Instructions): O	
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11): 15.93%		
14	TYPE OF R	EPORTING PERSON (See Instructions):	
	IN		

16

1	NAMES OF REPORTING PERSONS: Ronit Fishman-Ofir
	I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (entities only):
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions):
	(a) O (b) X
3	SEC USE ONLY
4	

	SOURCE OF FUNDS (See Instructions):  OO					
5	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS					
	REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e): 0					
6	CITIZENSHIP OR PLACE OF					
	ORGANIZATION: Israel					
		7	SOLE VOTING POWER:			
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH			0			
		8	SHARED VOTING POWER:			
			3,539,595			
		9	SOLE DISPOSITIVE POWER:			
			0			
		10	SHARED DISPOSITIVE POWER:			
			3,539,595			
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:					
	3,539,595					
12	CHECK IF THE AGGREGATE AMOUNT IN ROW (11)					
	EXCLUDES CERTAIN SHARES(See Instructions): 0					
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11):					
	15.93%					
14	TYPE OF REPORTING PERSON (See Instructions):					
	IN					

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This Statement on Schedule 13D relates to Ordinary Share, par value NIS .01 per share ( Ordinary Shares ), of Gilat Satellite Networks Ltd. (the Issuer ). This Statement is being filed to report that, pursuant to a Plan of Arrangement (as defined herein and as more fully described in Item 6 below), the Reporting Persons (as defined herein) acquired beneficial ownership of the Ordinary Shares reported herein (the Shares ) in partial satisfaction and discharge of claims with respect the Reporting Persons convertible debentures.

#### Item 1. Security And Issuer

This Amendment No. 1 (Amendment No. 1) to Schedule 13D is filed by the undersigned to amend and supplement the Schedule 13D, dated March 14, 2003 filed by the undersigned, relating to the ordinary shares, par value NIS 0.20 per share (Ordinary Shares), of Gilat Satellite Networks Ltd., a corporation organized under the laws of Israel (the Company or Gilat), the principal executive offices of which are located at 21 Yegia Kapayim Street, Kiryat Arye, Petah Tikva 49130, Israel.

This Amendment No. 1 is being filed by the undersigned to report the issuance on November 17, 2003 of 2,016,026 Ordinary Shares to the undersigned by Gilat in connection with our participation in the Exchange Offer (as set forth in the Offering Circular and Disclosure Statement of the Company dated October, 14, 2003).

### Item 2. Identity and Background

- (a) This Amendment No. 1 is being filed on behalf of:
  - (i) Maavar Ltd. ( Maavar );

(ii) Hashkaot Kedaiot Ltd. ( HK ); (iii) Fishman Mifalei Kerur Ltd. (FMK); (iv) Fishman Family Properties Management (1988) Ltd. (FFPM); Fishman Family Properties Ltd. (FFP); (v) Fishman Chains Ltd. (FC); (vi) T.L.C. Finance and Management (1989) Ltd. (TLC); (vii) (viii) P.C.P. Design Ltd. ( PCP ); (ix) Monitin Investments (G.S.T.) Ltd. ( Monitin ); E.T. Fishman Properties (1998) Ltd. ( ETFP ); (x) (xi) Fish ET Ltd. (Fish); Eliezer Fishman; (xii) (xiii) Tova Fishman; (xiv) Anat Menipaz; Eyal Fishman; and (xv)

(The entities listed in (i) through (xvi) above are collectively referred to as Reporting Persons. The individuals listed in (xii) through (xvi) above are collectively referred to as the Fishman Family Members of the Fishman Family .)

This Amendment No. 1 relates to Ordinary Shares held by each of the Reporting Persons.

All of the Reporting Persons listed in (i) through (xi) above are organized under the laws of the State of Israel. The address of the principal office of the Reporting Persons is Rubinstein House, 20 Lincoln St., Tel Aviv, 67134, Israel, with the exception of PCP, which has its principal office at 7 Tulipman Street, Old Industrial Zone, Rishon LeZion, 75054, Israel, and Monitin, which has its principal office at 53 Etzel Street, West Industrial Zone, Rishon LeZion, 75106, Israel.

The principal business of Maavar is investing in various securities in various industries. The principal business of HK, FFPM and FFP is managing real estate and other investment holdings. The principal business of FMK is the cold storage enterprise business. The principal business of FC, TLC, ETFP and Fish is managing various holding in diverse industries. The principal business of PCP is retail furniture sales. The principal business of Monitin is managing holdings in the hi-tech industry.

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(xvi)

Ronit Fishman-Ofir

Members of the Fishman Family are controlling shareholders collectively of Maavar, FFPM, FC, FMK, ETFP, HK and Fish as follows:

Maavar is controlled by the Eliezer Fishman (90%).

FFPM is controlled by the Fishman Family Members, who collectively hold approximately 100% of FFPM s issued share capital. The Fishman Family Members who hold shares in FFPM are as follows: Eliezer Fishman (26%), Tova Fishman (26%), Anat Menipaz (16%), Eyal Fishman (16%), and Ronit Fishman-Ofir (16%).

FC is controlled by the Fishman Family Members, who collectively hold approximately 97.5% of FC s issued share capital. The Fishman Family Members who hold shares in FC are as follows: Eliezer Fishman (55.5%), Anat Menipaz (14%), Eyal Fishman (14%), and Ronit Fishman-Ofir (14%).

FMK is controlled by Fishman Family Members, who collectively hold approximately 98% of FMK s issued share capital. The Fishman Family Members who hold shares in FMK are as follows: Eliezer Fishman (50%) and Tova Fishman (50%) HK is controlled by Fishman Family Members, who collectively hold 100% of HK s issued share capital. The Fishman Family Members who hold shares in HK are as follows: Eliezer Fishman (26%), Tova Fishman (26%), Anat Menipaz (16%), Eyal Fishman (16%), and Ronit Fishman-Ofir (16%).

ETFP is controlled by Fishman Family Members, who collectively hold approximately 100% of ETFP s issued share capital. The Fishman Family Members who hold shares in ETFP are as follows: Eliezer Fishman (26%), Tova Fishman (26%), Anat Menipaz (16%), Eyal Fishman (16%), and Ronit Fishman-Ofir (16%).

Fish is controlled by Eliezer Fishman who holds approximately 99% of Fish s issued share capital.

TLC is a subsidiary of FFPM and FFP. FFPM holds 67.98% of TLC s share capital. The remaining 32.02% of TLC s share capital is held by FFP.

FFP is a wholly owned subsidiary of ETFP.

Monitin is a wholly owned subsidiary of Monitin Itunut Ltd., a company organized under the laws of the State of Israel. Monitin Itunut Ltd. s share capital is distributed as follows: 17.4% is held by Baron-Fishman Holdings Ltd., a company organized under the laws of the State of Israel, 49.43% is held by FFP and 8.03% is held by Fish. Baron-Fishman Holding Ltd. is a subsidiary of FFP of which FFP owns 50%.

PCP is a wholly owned subsidiary of FC.

(b) The principal address of each of the Fishman Family Members is Rubinstein House, 20 Lincoln St., Tel Aviv, 67134, Israel.

Set forth in Schedule A is the name, business address and present principal occupation or employment, as well as the name and address of any corporation or other organization in which such occupation or employment is conducted, of each of the each of the directors and executive officers of the Reporting Persons, as of the date hereof.

- (c) See Schedule A.
- (d) During the past five years, none of the Reporting Persons, nor, to the knowledge of the Reporting Persons, any of the other persons listed on Schedule A attached hereto, was convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors).
- (e) During the past five years, none of the Reporting Persons, nor, to the knowledge of the Reporting Persons, any of the other persons listed on Schedule A attached hereto, was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction as a result of which such person was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

(	(f)	See	Schedule	A.

#### Item 3. Source and Amount of Funds or Other Consideration

As described in Item 5(c) below, the Reporting Persons received the Ordinary Shares as part of an exchange of debt to equity.

### Item 4. Purpose of Transaction

Exchange of debt to equity.

### Item 5. Interest in Securities of the Issuer

The information set forth in Item 6 hereof is hereby incorporated by reference into this Item 5.

This Amendment No. 1 is being filed by the undersigned to report the issuance on November 17, 2003 of 2,016,026 Ordinary Shares to the undersigned by Gilat in connection with our participation in the Exchange Offer (as set forth in the Offering Circular and Disclosure Statement

of the Company dated October, 14, 2003).

The filing of this Amendment No. 1 to the Schedule 13D shall not be construed as an admission that any Reporting Person or any of their respective members, officers, employees, affiliates or partners, as applicable, are, for the purposes of Section 13(d) or Section 13(g) of the Securities Exchange Act of 1934, the beneficial owners of any securities covered by this Schedule 13D. In addition, the filing of this Amendment No. 1 to this Schedule 13D shall not be construed as an admission that the Reporting Persons are the beneficial owners of any securities covered by this Schedule 13D for any purposes other than Section 13(d) or Section 13(g) of the Securities Act of 1934.

#### For Maavar:

- (a) Amount Beneficially Owned Directly: 547,852(2.47%) Ordinary Shares.
- (b) Maavar owns the above Ordinary Shares directly and has sole power to vote or direct the vote of such shares and sole power to dispose or to direct the disposition of such shares.

#### For HK:

- (a) Amount Beneficially Owned Directly: 35,161 (0.16%) Ordinary Shares.
- (b) HK owns the above Ordinary Shares directly and has sole power to vote or direct the vote of such shares and sole power to dispose or to direct the disposition of such shares.

#### For FMK:

- (a) Amount Beneficially Owned Directly: 93,764(0.42%) Ordinary Shares.
- (b) FMK owns the above Ordinary Shares directly and has sole power to vote or direct the vote of such shares and sole power to dispose or to direct the disposition of such shares.

#### For FFPM:

- (a) Amount Beneficially Owned Directly 527, 423(2.37%) Ordinary Shares. See also (b) below for FFPM indirect holdings.
- (b) FFPM owns the above Ordinary Shares directly and has sole power to vote or direct the vote of such shares and sole power to dispose or to direct the disposition of such shares. FFPM may be considered to have beneficial ownership of, and shared power to vote or direct the vote of, and dispose of or direct the disposition of, an additional 123,065 (0.56%) Ordinary Shares through its subsidiary TLC.

### For FFP:

- (a) Amount Beneficially Owned Directly: 1,447,484 (6.51%) Ordinary Shares. See also (b) below for FFP indirect holdings.
- (b) FFP owns the above Ordinary Shares directly and has sole power to vote or direct the vote of such shares and sole power to dispose or to direct the disposition of such shares. FFP may be considered to have beneficial ownership of, and shared power to vote or direct the vote of, and dispose of or direct the disposition of, an additional 123,065 (0.55%) Ordinary Shares through its subsidiary TLC. FFP may also be considered to have beneficial ownership of, and shared power to vote or direct the vote of, and dispose of or direct the disposition of, an additional \_117,205 (0.52%) Ordinary Shares through its indirect subsidiary Monitin.

### For TLC:

- (a) Amount Beneficially Owned Directly: 123,065(0.55%) Ordinary Shares.
- (b) TLC owns the above Ordinary Shares directly and has sole power to vote or direct the vote of such shares and sole power to dispose or to direct the disposition of such shares.

#### For PCP:

- (a) Amount Beneficially Owned: 1.289,257(5.80%) Ordinary Shares.
- (c) PCP owns the above Ordinary Shares directly and has sole power to vote or direct the vote of such shares and sole power to dispose or to direct the disposition of such shares.

#### For FC:

- (a) Amount Beneficially Owned Directly: NONE. See (b) below for FC indirect holdings.
- (b) FC may be considered to have beneficial ownership of, and sole power to vote or direct the vote of, and dispose of or direct the disposition of, 1,289,257(5.80%) Ordinary Shares through its wholly owned subsidiary PCP.

#### For Monitin:

- (a) Amount Beneficially Owned Directly: 117,205 (0.52%) Ordinary Shares.
- (b) Monitin has owns the above Ordinary Shares directly and has sole power to vote or direct the vote of, and dispose of or direct the disposition of such Ordinary Shares.

#### For Fish:

- (a) Amount Beneficially Owned Directly: NONE. See (b) below of Fish indirect holdings.
- (b) Fish may be considered to have beneficial ownership of, and shared power to vote or direct the vote of, and dispose of or direct the disposition of, 117,205 (0.52%) Ordinary Shares through its indirect subsidiary Monitin.

### For ETFP:

- (a) Amount Beneficially Owned Directly: NONE. See (b) below for ETFP indirect holdings.
- (b) ETFP may be considered to have beneficial ownership of, and sole power to vote or direct the vote of, and dispose of or direct the disposition of 1,447,484 (6.51%) Ordinary Shares through its wholly owned subsidiary FFP. FFP may also be considered to have beneficial ownership of, and shared power to vote or direct the vote of, and dispose of or direct the disposition of, an 123,065 (0.55%) Ordinary Shares through its indirect subsidiary TLC. FFP may also be considered to have beneficial ownership of, and shared power to vote or direct the vote of, and dispose of or direct the disposition of, an additional \_117,205 (0.52%) Ordinary Shares through its indirect subsidiary Monitin.

#### For Eliezer Fishman:

(a) Amount Beneficially Owned Directly: NONE. See (b) below for Eliezer Fishman s indirect holdings.