#### FRANKLIN STREET PROPERTIES CORP /MA/

Form 4

August 07, 2007

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB

**OMB APPROVAL** 

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obligations

may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Last)

(City)

Stock

Common

(Print or Type Responses)

1. Name and Address of Reporting Person \* SILVERSTEIN BARRY

2. Issuer Name and Ticker or Trading

Symbol

FRANKLIN STREET

5. Relationship of Reporting Person(s) to Issuer

below)

PROPERTIES CORP /MA/ [FSP]

\_X\_\_ Director 10% Owner Officer (give title Other (specify

(Check all applicable)

5111 OCEAN BOULEVARD,

(First)

08/03/2007

(Zip)

(Middle)

(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

16.0396

\$

SUITE C

(Street)

(State)

08/03/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

3. Date of Earliest Transaction

SARASOTA,, FL 34242

•	Table 1 - Non-Derivative Securities Acquired, Disposed of, of Deficically Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)		sed of 4 and (A) or	` '	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	08/03/2007		P	1,100	A	\$ 16.05	510,537.5	I	See footnote (1)	
Common Stock	08/03/2007		P	1,100	A	\$ 16.0499	511,637.5	I	See footnote (1)	
Common	08/03/2007		P	1,100	A	\$	512,737.5	I	See footnote	

1.100

P

(1)

See

I

513,837.5

Stock					16.0382			footnote (1)
Common Stock	08/03/2007	P	1,100	A	\$ 16.0358	514,937.5	I	See footnote (1)
Common Stock	08/03/2007	P	3,850	A	\$ 16.02	518,787.5	I	See footnote (1)
Common Stock	08/03/2007	P	1,100	A	\$ 16.0188	519,887.5	I	See footnote (1)
Common Stock	08/03/2007	P	1,100	A	\$ 16.0126	520,987.5	I	See footnote (1)
Common Stock	08/03/2007	P	1,650	A	\$ 16.01	522,637.5	I	See footnote (1)
Common Stock	08/03/2007	P	1,100	A	\$ 16.0024	523,737.5	I	See footnote (1)
Common Stock	08/03/2007	P	2,200	A	\$ 16	525,937.5	I	See footnote (1)
Common Stock	08/03/2007	P	2,200	A	\$ 15.98	528,137.5	I	See footnote (1)
Common Stock	08/03/2007	P	2,200	A	\$ 15.96	530,337.5	I	See footnote (1)
Common Stock	08/03/2007	P	1,100	A	\$ 15.959	531,437.5	I	See footnote (1)
Common Stock	08/03/2007	P	1,550	A	\$ 16.05	713,861	I	See footnote (2)
Common Stock	08/03/2007	P	1,550	A	\$ 16.0499	715,411	I	See footnote (2)
Common Stock	08/03/2007	P	1,550	A	\$ 16.0396	716,961	I	See footnote (2)
Common Stock	08/03/2007	P	1,550	A	\$ 16.0382	718,511	I	See footnote (2)

Common Stock	08/03/2007	P	1,550	A	\$ 16.0358	720,061	I	See footnote (2)
Common Stock	08/03/2007	P	5,425	A	\$ 16.02	725,486	I	See footnote (2)
Common Stock	08/03/2007	P	1,550	A	\$ 16.0188	727,036	I	See footnote (2)
Common Stock	08/03/2007	P	1,550	A	\$ 16.0126	728,586	I	See footnote (2)
Common Stock	08/03/2007	P	2,325	A	\$ 16.01	730,911	I	See footnote (2)
Common Stock	08/03/2007	P	1,550	A	\$ 16.0024	732,461	I	See footnote (2)
Common Stock	08/03/2007	P	3,100	A	\$ 16	735,561	I	See footnote (2)
Common Stock	08/03/2007	P	3,100	A	\$ 15.98	738,661	I	See footnote (2)
Common Stock	08/03/2007	P	3,100	A	\$ 15.96	741,761	I	See footnote (2)
Common Stock	08/03/2007	P	1,550	A	\$ 15.959	743,311	I	See footnote (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e	Securities	(Instr. 5)	Bene
	Derivative				Securities	3	(Instr. 3 and 4)		Own
	Security				Acquired				Follo
					(A) or				Repo

Disposed of (D) (Instr. 3, 4, and 5)

Code V (A) (D) Date Exercisable

Expiration Title Amount Date

or

Number of Shares

# **Reporting Owners**

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

SILVERSTEIN BARRY 5111 OCEAN BOULEVARD, SUITE C X SARASOTA,, FL 34242

# **Signatures**

/s/ Barry 08/07/2007 Silverstein

\*\*Signature of Date Reporting Person

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Shares held by Silverstein Investments Limited Partnership II attributable to a trust for the benefit of two of Mr. Silverstein's children. Mr. (1) Silverstein disclaims beneficial ownership of the shares attributable to these children, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such shares for purposes of Section 16 or any other purpose.
  - Shares held by MSTB Family Limited Partnership. Mr. Silverstein is a general partner of MSTB Family Limited Partnership and has sole dispositive and sole voting power of these shares. 99% of the shares beneficially owned by this partnership are attributable to three trusts
- (2) for the benefit of Mr. Silverstein's adult children. Mr. Silverstein disclaims beneficial ownership of the shares attributable to the trusts for these children, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such shares for purposes of Section 16 or any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 4

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