

BLACKROCK NEW YORK MUNICIPAL INCOME TRUST

Form N-Q

June 27, 2011

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-10337

Name of Fund: BlackRock New York Municipal Income Trust (BNY)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock New York Municipal Income Trust, 55 East 52<sup>nd</sup> Street, New York, NY 10055

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 07/31/2011

Date of reporting period: 04/30/2011

Item 1 – Schedule of Investments

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Schedule of Investments April 30, 2011 (Unaudited)

**BlackRock New York Municipal Income Trust (BNY)**  
(Percentages shown are based on Net Assets)

Municipal Bonds	Par (000)	Value
<b>New York 133.2%</b>		
<b>Corporate 17.3%</b>		
Chautauqua County Industrial Development Agency, RB, Nrg Dunkirk Power Project, 5.88%, 4/01/42	\$ 1,000	\$ 929,600
Essex County Industrial Development Agency New York, RB, International Paper Co. Project, Series A, AMT, 6.63%, 9/01/32	550	567,969
New York City Industrial Development Agency, RB, American Airlines Inc., JFK International Airport, AMT (a): 7.63%, 8/01/25	3,200	3,229,152
7.75%, 8/01/31	4,000	4,040,040
New York Liberty Development Corp., RB, Goldman Sachs Headquarters, 5.25%, 10/01/35	6,850	6,702,108
Port Authority of New York & New Jersey, RB, Continental Airlines Inc. and Eastern Air Lines Inc. Project, LaGuardia, AMT, 9.13%, 12/01/15	7,250	7,337,000
Suffolk County Industrial Development Agency New York, RB, KeySpan, Port Jefferson, AMT, 5.25%, 6/01/27	7,000	6,684,930
		29,490,799
<b>County/City/Special District/School District 25.4%</b>		
Amherst Development Corp., RB, University at Buffalo Foundation Faculty-Student Housing Corp., Series A (AGM), 4.63%, 10/01/40	1,100	948,981
City of New York New York, GO: Series A-1, 4.75%, 8/15/25	750	780,907
Series C, 5.38%, 3/15/12 (b)	5,000	5,220,850
Series D, 5.38%, 6/01/12 (b)	15	15,814
Series D, 5.38%, 6/01/32	3,985	4,027,520
Sub-Series G-1, 6.25%, 12/15/31	500	556,960
Sub-Series I-1, 5.38%, 4/01/36	1,750	1,792,420
Hudson Yards Infrastructure Corp., RB, Series A: 5.00%, 2/15/47	5,425	4,549,188
(NPFGC), 4.50%, 2/15/47	970	734,300
Metropolitan Transportation Authority, RB, Transportation, Series D, 5.00%, 11/15/34	800	766,872

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Municipal Bonds	Par (000)	Value
<b>New York (continued)</b>		
<b>County/City/Special District/School District (concluded)</b>		
New York City Industrial Development Agency, RB: CAB, Yankee Stadium, PILOT (AGC), 6.05%, 3/01/42 (c)	\$ 2,210	\$ 312,008
Marymount School of New York Project (ACA), 5.13%, 9/01/21	750	762,750
Marymount School of New York Project (ACA), 5.25%, 9/01/31	500	478,875
Queens Baseball Stadium, PILOT (AGC), 6.38%, 1/01/39	150	155,642
Queens Baseball Stadium, PILOT (AMBAC), 5.00%, 1/01/36	4,900	4,043,725
Queens Baseball Stadium, PILOT (AMBAC), 5.00%, 1/01/39	500	408,610
Royal Charter, New York Presbyterian (AGM), 5.25%, 12/15/32	1,550	1,551,627
New York City Transitional Finance Authority, RB: Fiscal 2009, Series S-3, 5.25%, 1/15/39	650	656,923
Series S-2 (NPFGC), 4.25%, 1/15/34	1,700	1,507,662
New York Convention Center Development Corp., RB, Hotel Unit Fee Secured (AMBAC), 5.00%, 11/15/44	9,660	8,827,694
New York Liberty Development Corp., Refunding RB, Second Priority, Bank of America Tower at One Bryant Park Project: 5.63%, 7/15/47	2,000	1,909,320
6.38%, 7/15/49	1,200	1,201,128
New York State Dormitory Authority, RB: Interagency Council Pooled, Series A-1, 4.25%, 7/01/25	1,000	963,800
State University Dormitory Facilities, Series A, 5.00%, 7/01/39	750	746,580
New York State Dormitory Authority, Refunding RB, School Districts Financing Program, Series A (AGM), 5.00%, 10/01/35	395	390,592
		43,310,748

**Portfolio Abbreviations**

To simplify the listings of portfolio holdings in the Schedule of Investments, the names and descriptions of many of the securities have been abbreviated according to the following list:

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ACA	ACA Financial Guaranty Corp.
AGC	Assured Guaranty Corp.
AGM	Assured Guaranty Municipal Corp.
AMBAC	American Municipal Bond Assurance Corp.
AMT	Alternative Minimum Tax (subject to)
BHAC	Berkshire Hathaway Assurance Corp.
CAB	Capital Appreciation Bonds
CIFG	CDC IXIS Financial Guaranty
ERB	Education Revenue Bonds
FHA	Federal Housing Administration
GO	General Obligation Bonds
HFA	Housing Finance Agency
LRB	Lease Revenue Bonds
MRB	Mortgage Revenue Bonds
NPFGC	National Public Finance Guarantee Corp.
PILOT	Payment in Lieu of Taxes
RB	Revenue Bonds
SONYMA	State of New York Mortgage Agency

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BLACKROCK NEW YORK MUNICIPAL INCOME TRUST

APRIL 30, 2011

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## Schedule of Investments (continued)

BlackRock New York Municipal Income Trust (BNY)  
(Percentages shown are based on Net Assets)

Municipal Bonds	Par (000)	Value
<b>New York (continued)</b>		
<b>Education 27.5%</b>		
Albany Industrial Development Agency, RB, New Covenant Charter School Project, Series A (d)(e):		
7.00%, 5/01/25	\$ 910	\$ 227,527
7.00%, 5/01/35	590	147,518
City of Troy New York, Refunding RB, Rensselaer Polytechnic, Series A, 5.13%, 9/01/40	875	837,226
Dutchess County Industrial Development Agency New York, Refunding RB, Bard College Civic Facility, Series A-2, 4.50%, 8/01/36	7,000	5,824,980
Madison County Industrial Development Agency New York, RB:		
Colgate University Project, Series B, 5.00%, 7/01/33	2,000	2,005,580
Commons II LLC, Student Housing, Series A (CIFG), 5.00%, 6/01/33	275	236,756
Nassau County Industrial Development Agency, Refunding RB, New York Institute of Technology Project, Series A, 4.75%, 3/01/26	1,165	1,132,287
New York City Trust for Cultural Resources, Refunding RB, Museum of Modern Art, Series 1A, 5.00%, 4/01/31	1,000	1,022,350
New York State Dormitory Authority, RB: 5.83%, 7/01/39 (f)	650	554,359
Convent of the Sacred Heart (AGM), 5.25%, 11/01/24	155	160,515
Convent of the Sacred Heart (AGM), 5.63%, 11/01/32	750	767,565
Convent of the Sacred Heart (AGM), 5.75%, 11/01/40	210	213,352
Cornell University, Series A, 5.00%, 7/01/40	1,000	1,017,600
Mount Sinai School of Medicine, 5.13%, 7/01/39	2,000	1,901,280
The New School (AGM), 5.50%, 7/01/43	1,950	1,979,308
New School University (NPFGC), 5.00%, 7/01/41	9,000	8,402,940
New York University, Series 1 (AMBAC), 5.50%, 7/01/40	2,190	2,294,945
	4,000	3,932,400

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New York University, Series 2 (AMBAC), 5.00%, 7/01/41		
New York University, Series A (AMBAC), 5.00%, 7/01/37	1,000	989,850
Rochester Institute of Technology, Series A, 6.00%, 7/01/33	1,000	1,062,040
University of Rochester, Series A, 5.13%, 7/01/39	850	850,221
Vassar College, 5.00%, 7/01/49	825	815,512
New York State Dormitory Authority, Refunding RB: Brooklyn Law School, 5.75%, 7/01/33	475	493,777

Municipal Bonds	Par (000)	Value
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**New York (continued)**

**Education (concluded)**

New York State Dormitory Authority, Refunding RB (concluded):		
Skidmore College, Series A, 5.00%, 7/01/27	\$ 190	\$ 196,576
Skidmore College, Series A, 5.00%, 7/01/28	75	76,982
Skidmore College, Series A, 5.25%, 7/01/29	85	88,252
Teachers College, 5.50%, 3/01/39	450	456,831
Yeshiva University, 5.00%, 9/01/34	275	277,032
Suffolk County Industrial Development Agency, Refunding RB, New York Institute of Technology Project, 5.00%, 3/01/26	1,000	992,690
Tompkins County Development Corp., RB, Ithaca College Project (AGM), 5.50%, 7/01/33	700	719,502
Trust for Cultural Resources, RB: Carnegie Hall, Series A, 4.75%, 12/01/39	2,250	2,078,055
Juilliard School, Series A, 5.00%, 1/01/39	2,100	2,110,479
Westchester County Industrial Development Agency New York, RB, Windward School Civic Facility (Radian), 5.25%, 10/01/31	2,500	2,269,875
Yonkers Industrial Development Agency New York, RB, Sarah Lawrence College Project, Series A, 6.00%, 6/01/41	625	630,931
		46,767,093

**Health 7.6%**

Dutchess County Local Development Corp., Refunding RB, Health Quest System Inc., Series A, 5.75%, 7/01/40	300	289,698
Genesee County Industrial Development Agency New York, Refunding RB,	500	392,005

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United Memorial Medical Center Project, 5.00%, 12/01/27		
Monroe County Industrial Development Corp., RB, Unity Hospital of Rochester Project (FHA), 5.50%, 8/15/40	1,050	1,054,315
New York State Dormitory Authority, RB: Hudson Valley Hospital (BHAC), 5.00%, 8/15/36	750	742,508
New York State Association for Retarded Children, Inc., Series A, 6.00%, 7/01/32	575	595,965
New York State Association for Retarded Children, Inc., Series B (AMBAC), 6.00%, 7/01/32	200	207,560
New York University Hospital Center, Series A, 6.00%, 7/01/40	500	501,000
New York University Hospital Center, Series B, 5.63%, 7/01/37	530	514,763
North Shore-Long Island Jewish Health System, 5.50%, 5/01/13 (b)	2,000	2,195,200
North Shore-Long Island Jewish Health System, Series A, 5.50%, 5/01/37	1,775	1,722,478

## Schedule of Investments (continued)

BlackRock New York Municipal Income Trust (BNY)  
(Percentages shown are based on Net Assets)

Municipal Bonds	Par (000)	Value
<b>New York (continued)</b>		
<b>Health (concluded)</b>		
New York State Dormitory Authority, Refunding RB:		
Mount Sinai Hospital, Series A, 5.00%, 7/01/26	\$ 1,385	\$ 1,381,260
North Shore-Long Island Jewish Health System, Series E, 5.50%, 5/01/33	1,100	1,082,081
Suffolk County Industrial Development Agency New York, Refunding RB, Jeffersons Ferry Project, 5.00%, 11/01/28	1,175	1,014,389
Westchester County Healthcare Corp. New York, Refunding RB, Senior Lien, Series B, 6.00%, 11/01/30	375	372,866
Westchester County Industrial Development Agency New York, MRB, Kendal on Hudson Project, Series A, 6.38%, 1/01/24	1,000	942,970
		<u>13,009,058</u>
<b>Housing 5.1%</b>		
New York Mortgage Agency, Refunding RB, AMT:		
Homeowner Mortgage, Series 97, 5.50%, 4/01/31	1,970	1,962,829
Series 101, 5.40%, 4/01/32	4,465	4,387,934
New York State HFA, RB, Highland Avenue Senior Apartments, Series A, AMT (SONYMA), 5.00%, 2/15/39	1,500	1,303,665
Yonkers Economic Development Corp., Refunding RB, Riverview II (Freddie Mac), 4.50%, 5/01/25	1,000	970,650
		<u>8,625,078</u>
<b>State 4.8%</b>		
New York State Dormitory Authority, ERB, Series B, 5.75%, 3/15/36	600	648,012
New York State Dormitory Authority, LRB, Municipal Health Facilities, Sub- Series 2-4, 4.75%, 1/15/30	1,850	1,791,892
New York State Dormitory Authority, RB, Mental Health Services Facilities	4,855	4,768,435



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Improvement, Series B (AMBAC), 5.00%, 2/15/35		
State of New York, GO, Series A, 4.75%, 2/15/37	1,000	992,580
		8,200,919

<b>Tobacco 8.1%</b>		
New York Counties Tobacco Trust III, RB, Tobacco Settlement Pass-Thru, Turbo, 6.00%, 6/01/43	6,700	5,516,713
Rensselaer Tobacco Asset Securitization Corp., RB, Asset-Backed, Series A, 5.75%, 6/01/43	2,500	1,982,650
Rockland Tobacco Asset Securitization Corp., RB, Asset-Backed, 5.75%, 8/15/43	5,000	3,963,400
TSASC Inc. New York, RB, Tobacco Settlement Asset-Backed, Series 1, 5.75%, 7/15/12 (b)	2,250	2,393,550
		13,856,313

Municipal Bonds	Par (000)	Value
<b>New York (concluded)</b>		
<b>Transportation 23.6%</b>		
Hudson Yards Infrastructure Corp., RB (AGC), 5.00%, 2/15/47	\$ 1,000	\$ 877,630
Metropolitan Transportation Authority, RB, Series 2008C, 6.50%, 11/15/28	1,000	1,124,000
Metropolitan Transportation Authority, Refunding RB: Series A, 5.00%, 11/15/30	12,000	