

-2-

Item 1.01 Entry into a Material Definitive Agreement

On October 18, 2004, clickNsettle.com, Inc. (the "Company") entered into a definitive asset purchase agreement (the "Asset Purchase Agreement") with National Arbitration and Mediation, Inc., a company affiliated with the Company's Chief Executive Officer, Roy Israel, pursuant to which the buyer would acquire the assets and assume all the current and future liabilities of the Company's dispute resolution business. Following the closing of the transaction, it is anticipated that the Company will retain a minimum of \$200,000 in cash less the costs associated with the sale of the dispute resolution business. The Asset Purchase Agreement and the press release announcing the signing of the Asset Purchase Agreement are attached hereto as Exhibits 10.1 and 99.1, respectively; and are incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits

(c) Exhibits

Exhibit Number Description

- 10.1 Asset Purchase Agreement, dated October 18, 2004, by and between clickNsettle.com, Inc. and National Arbitration and Mediation, Inc.
- 99.1 Press release announcing the signing of an Asset Purchase Agreement by the Company, dated October 18, 2004

-3-

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report on Form 8-K to be signed on its behalf by the undersigned, hereunto duly authorized.

clickNsettle.com, Inc.

By: /s/ Roy Israel

Name: Roy Israel
Title: Chief Executive Officer and President

By: /s/ Patricia Giuliani-Rheaume

Name: Patricia Giuliani-Rheaume
Title: Chief Financial Officer and Vice President

Date: October 20, 2004

-4-