13 PERCENT OF CLASS REPRESENTED BY AMOUNT

Form

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IN ROW (11) 0	
14 TYPE OF REPORTING PERSON* 00	
	*SEE
INSTRUCTIONS BEFORE FILLING OUT! CUSIP No. 783873201 13D	1 NAME OF
REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NOS. OF ABOVE	
	2 CHECK THE
APPROPRIATE BOX IF A MEMBER OF A GROUP* (a)  X  (b)  _	
ONLYSOURCE OF FUNDS* 00	3 SEC USE
SOURCE OF FUNDS* 00	4
SOURCE OF FUNDS 00	5 CHECK BOX
IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT	
	6 CITIZENSHIP
OR PLACE OF ORGANIZATION United States	7 COL E
VOTING POWER 0	NUMBER OF
8 SHARED VOTING POWER SHARES BENEFICIALLY 0 OWNED BY	NONBER OF
	_ EACH 9 SOLE DISPOSITIVE
POWER REPORTING PERSON 0 WITH	10 GHA DED DIGDOGUTHUE
POWER 0	_ 10 SHARED DISPOSITIVE 11
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTIN	
	12 CHECK BOX
IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHA	_
CLASS REPRESENTED BY AMOUNT IN ROW (11) 0	13 PERCENT OF
CLASS REFRESENTED BT AMOUNT IN ROW (11) 0	14 TYPE OF
REPORTING PERSON* HC, IN	
	*SEE
INSTRUCTIONS BEFORE FILLING OUT! ITEM 1. SECURITY AND ISSU	
common stock, \$.001 par value per share (the "Shares"), of SBE, Inc. (the "Issu	
the Issuer are located at 2305 Camino Ramon, Suite 200, San Ramon, Californi	
BACKGROUND. (a) This Schedule 13D is jointly filed by Leviticus Partners, I ("Leviticus"), AMH Equity, LLC ("AMH"), a New York limited liability compa	
(each a "Reporting Person" and, collectively, the "Reporting Persons"). AMH is	
Adam Hutt is the controlling person of AMH. Information contained herein wit	
given solely by such Reporting Person, and no other Reporting Person has response	
completeness of information supplied by such other Reporting Person. (b) The l	
Persons is 30 Park Avenue, Suite 12F, New York, New York 10016. (c) Each R	
investing in securities in order to achieve certain investment objectives. (d) Dur	·
Reporting Persons has been convicted in a criminal proceeding (excluding traff	
(e) During the last five years, none of the Reporting Persons has been a party to	
administrative body of competent jurisdiction and as a result of such proceeding	
decree or final order enjoining future violations of, or prohibiting or mandating	•
securities laws or finding any violation with respect to such laws. (f) Adam Hut	
ITEM 3. SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATI	ON. Leviticus used approximately

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\$325,000 of its working capital to purchase the Shares. ITEM 4. PURPOSE OF TRANSACTION. Leviticus purchased the Shares for investment purposes. Leviticus presently considers the Shares an attractive investment and intends to review its investment on an ongoing basis. Such continuing review may result in the Reporting Persons acquiring additional shares of the Issuer in the open-market or in privately negotiated transactions, maintaining their holdings at current levels or selling all or a portion of their holdings in the open-market or in privately negotiated transactions. Any such actions the Reporting Persons undertake will be dependent upon, among other things, the availability of shares of the Issuer for purchase and the price levels of such shares; general market and economic conditions; on-going evaluation of the Issuer's business, financial condition, operations and prospects; the relative attractiveness of alternative business and investment opportunities; the availability of funds for the purchase of additional shares of the Issuer; the actions of the management and Board of Directors of the Issuer; and other future developments. Although the foregoing reflects activities presently contemplated by the Reporting Persons with respect to the Issuer, the foregoing is subject to change at any time. Except as set forth above, the Reporting Persons have no present plans or intentions which would result in or relate to any of the transactions described in subparagraphs (a) through (j) of Item 4 of Schedule 13D. ITEM 5. INTEREST IN THE SECURITIES OF THE ISSUER. (a) For purposes of Rule 13d-3 under the Securities Exchange Act of 1934, as amended, Leviticus may be deemed to be the beneficial owner of the aggregate amount of 314,400 Shares representing approximately 7.6% of the outstanding Shares of the Issuer (based upon 4,129,936 shares outstanding as of August 20, 2002, as reported on the latest Form 10-Q of the Issuer for the quarter ended July 31, 2002). AMH is the general partner of Leviticus and for purposes of Rule 13d-3 under the Securities Exchange Act of 1934, as amended, AMH may be deemed to be the beneficial owner of the aggregate amount of 314,400 Shares representing approximately 7.6% of the outstanding Shares of the Issuer (based upon 4,129,936 shares outstanding as of August 20, 2002, as reported on the latest Form 10-Q of the Issuer for the quarter ended July 31, 2002). AMH disclaims any beneficial ownership of the Shares covered by this Statement. Adam Hutt is the control person of AMH and for purposes of Rule 13d-3 under the Securities Exchange Act of 1934, as amended, Adam Hutt may be deemed to be the beneficial owner of the aggregate amount of 314,400 Shares representing approximately 7.6% of the outstanding Shares of the Issuer (based upon 4,129,936 shares outstanding as of August 20, 2002, as reported on the latest Form 10-Q of the Issuer for the quarter ended July 31, 2002). Adam Hutt disclaims any beneficial ownership of the Shares covered by this Statement. (b) Leviticus has sole voting and dispositive power of the Shares. AMH and Adam Hutt disclaim beneficial ownership of the Shares. (c) Leviticus effected the following transactions in the Shares during the past 60 days as set forth below: Date Type Amount of Shares Price/Share ---- 1/14/03 open market purchase 114,000 0.72 1/14/03 open market purchase 25,000 0.79 1/14/03 open market purchase 16,400 0.80 12/16/02 open market sale 1,400 1.10 11/11/02 open market purchase 10,000 0.85 (d) Not Applicable. (e) Not applicable. ITEM 6. CONTRACTS, ARRANGEMENTS, UNDERSTANDINGS OR RELATIONSHIPS WITH RESPECT TO SECURITIES OF THE ISSUER. Not Applicable ITEM 7. MATERIAL TO BE FILED AS EXHIBITS. 1. Joint Filing Agreement, dated January 17, 2003, among Leviticus Partners, L.P., AMH Equity, LLC and Adam Hutt. SIGNATURE After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct. Date: January 17, 2003 Leviticus Partners, L.P. By: AMH Equity, LLC, its general partner By: /s/ Adam Hutt ----- Name: Adam Hutt Title: Managing Member AMH Equity, LLC By: /s/ Adam Hutt ----- Name: Adam Hutt Title: Managing Member /s/ Adam Hutt ----- Adam Hutt Attention. Intentional misstatements or omissions of fact constitute federal criminal violations (see 18 U.S.C. 1001).