

KOCH BRUCE  
Form 4  
March 05, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**KOCH BRUCE**

2. Issuer Name and Ticker or Trading Symbol  
**NABORS INDUSTRIES LTD  
[NBR]**

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)  
  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**CHIEF FINANCIAL OFFICER**

(Last) (First) (Middle)

**C/O NABORS CORPORATE SERVICES, 515 WEST GREENS ROAD**

3. Date of Earliest Transaction (Month/Day/Year)  
**03/03/2008**

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(Street)

4. If Amendment, Date Original Filed (Month/Day/Year)

**HOUSTON, TX 77067**

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	Price			
Common Stock	03/03/2008	03/03/2008	S		400	D	\$ 31.505 102,705	D	
Common Stock	03/03/2008	03/03/2008	S		300	D	\$ 31.507 102,405	D	
Common Stock	03/03/2008	03/03/2008	S		1,700	D	\$ 31.51 100,705	D	
Common Stock	03/03/2008	03/03/2008	S		400	D	\$ 31.515 100,305	D	
	03/03/2008	03/03/2008	S		1,500	D	\$ 31.52 98,805	D	

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Common Stock								
Common Stock	03/03/2008	03/03/2008	S	100	D	\$ 31.525	98,705	D
Common Stock	03/03/2008	03/03/2008	S	1,812	D	\$ 31.53	96,893	D
Common Stock	03/03/2008	03/03/2008	S	492	D	\$ 31.535	96,401	D
Common Stock	03/03/2008	03/03/2008	S	548	D	\$ 31.54	95,853	D
Common Stock	03/03/2008	03/03/2008	S	1,100	D	\$ 31.55	94,753	D
Common Stock	03/03/2008	03/03/2008	S	400	D	\$ 31.56	94,353	D
Common Stock	03/03/2008	03/03/2008	S	274	D	\$ 31.57	94,079	D
Common Stock	03/03/2008	03/03/2008	S	100	D	\$ 31.577	93,979	D
Common Stock	03/03/2008	03/03/2008	S	5,995	D	\$ 31.58	87,984	D
Common Stock	03/03/2008	03/03/2008	S	600	D	\$ 31.585	87,384	D
Common Stock	03/03/2008	03/03/2008	S	2,600	D	\$ 31.59	84,784	D
Common Stock	03/03/2008	03/03/2008	S	2,300	D	\$ 31.595	82,484	D
Common Stock	03/03/2008	03/03/2008	S	200	D	\$ 31.5975	82,284	D
Common Stock	03/03/2008	03/03/2008	S	100	D	\$ 31.598	82,184	D
Common Stock	03/03/2008	03/03/2008	S	2,500	D	\$ 31.6	79,684	D
Common Stock	03/03/2008	03/03/2008	S	400	D	\$ 31.63	79,284	D
Common Stock	03/03/2008	03/03/2008	S	800	D	\$ 31.635	78,484	D
Common Stock	03/03/2008	03/03/2008	S	100	D	\$ 31.64	78,384	D
Common Stock	03/03/2008	03/03/2008	S	2,400	D	\$ 31.645	75,984	D
	03/03/2008	03/03/2008	S	500	D	\$ 31.65	75,484	D

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Common Stock								
Common Stock	03/03/2008	03/03/2008	S	700	D	\$ 31.66	74,784	D
Common Stock	03/03/2008	03/03/2008	S	1,512	D	\$ 31.67	73,272	D
Common Stock	03/03/2008	03/03/2008	S	1,570	D	\$ 31.68	71,702	D
Common Stock	03/03/2008	03/03/2008	S	100	D	\$ 31.685	71,602	D
Common Stock	03/03/2008	03/03/2008	S	400	D	\$ 31.688	71,202	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KOCH BRUCE C/O NABORS CORPORATE SERVICES 515 WEST GREENS ROAD HOUSTON, TX 77067			CHIEF FINANCIAL OFFICER	

## Signatures

Lisa Wysocki by Power of Attorney for Bruce  
Koch

03/05/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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