

BRASIL TELECOM SA
Form 6-K
May 11, 2004

**SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 6-K

**REPORT OF FOREIGN ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF THE
SECURITIES EXCHANGE ACT OF 1934**

THROUGH MAY 10, 2004

(Commission File No. 1-15256)

BRASIL TELECOM S.A.

(Exact name of Registrant as specified in its Charter)

BRAZIL TELECOM COMPANY

(Translation of Registrant's name into English)

**SIA Sul, Área de Serviços Públicos, Lote D, Bloco B
Brasília, D.F., 71.215-000
Federative Republic of Brazil**

(Address of Registrant's principal executive offices)

Indicate by check mark whether the registrant files or will file
annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(1).

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(7).

Indicate by check mark whether the registrant by furnishing the
information contained in this Form is also thereby furnishing the
information to the Commission pursuant to Rule 12g3-2(b) under
the Securities Exchange Act of 1934.

Yes No

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If "Yes" is marked, indicated below the file number assigned to the registrant in connection with Rule 12g3-2(b):

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CONSOLIDATED FORM
Management and Related Persons Negotiation of Securities Issued by the Company
Article 11 - CVM Instruction # 358/2002

In April 2004, occurred operations with securities and derivatives as presented below, in compliance with Article 11 - CVM Instruction # 358/2002:

| Company Name: Brasil Telecom S.A. | | | | | | | |
|--|---|---------------------------------|-----------------------------------|--|-------------------|-------------------------|---------------------|
| Group and Related Persons | (X) Board of Directors | () Management | () Fiscal Board | () Technical and Consulting Committees | | | |
| Initial Balance | | | | | | | |
| Securities / Derivatives | Securities Characteristics | | Quantity | % | | | |
| | | | | Same Class and Type | | Total | |
| Shares | Common | | 197 | 0 | 0 | 0 | 0 |
| Shares | Preferred | | 1,281,923,495 | 0.43 | 0.23 | 0.23 | 0.23 |
| Operations in the Month | | | | | | | |
| Securities/ Derivatives | Stock Characteristics | Intermediary | Operation | Day | Quantity | Price (R\$/1000 shares) | Volume (R\$) |
| Shares | Preferred | Warburg | Sell | 02/04 | 20,300,000 | 13.08 | 265,203.51 |
| Shares | Preferred | Griffo | Sell | 07/04 | 10,000,000 | 13.21 | 132,103.65 |
| Shares | Preferred | Griffo | Sell | 08/04 | 9,400,000 | 12.92 | 121,494.77 |
| Shares | Preferred | Griffo | Sell | 12/04 | 5,000,000 | 12.98 | 64,916.65 |
| Shares | Preferred | Griffo | Sell | 13/04 | 1,400,000 | 12.90 | 18,034.95 |
| Shares | Preferred | Griffo | Sell | 14/04 | 1,400,000 | 12.91 | 18,048.94 |
| Shares | Preferred | Griffo | Sell | 15/04 | 20,000,000 | 12.49 | 249,719.29 |
| Shares | Preferred | Griffo | Sell | 16/04 | 31,300,000 | 12.34 | 386,137.83 |
| Shares | Preferred | Banespa | Donation | 29/04 | 45,800,000 | 0 | 0 |
| Shares | Preferred | - | Total Sell | - | 98,800,000 | - | 1,255,659.59 |
| Shares | Preferred | - | Total Donation | - | 45,800,000 | - | 0 |
| Final Balance | | | | | | | |
| Securities / Derivatives | Securities Characteristics | | Quantity | % | | | |
| | | | | Same Class and Type | | Total | |
| Shares | Common | | 197 | 0.00 | 0.00 | 0.00 | 0.00 |
| Shares | Preferred | | 1,137,323,495 | 0.38 | 0.20 | 0.20 | 0.20 |

¹ The transactions represent the operation with loan, realized in 04/29/2004, in the capacity of donor.

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In April 2004, occurred operations with securities and derivatives as presented below, in compliance with Article 11 - CVM Instruction # 358/2002:

| Company Name: Brasil Telecom Participações S.A. | | | | | | | |
|--|-----------------------------------|---------------------------|-----------------------------|--|-------------------|-------------------------|---------------------|
| Group and Related Persons | (X) Board of Directors | () Management | () Fiscal Board | () Technical and Consulting Committees | | | |
| Initial Balance | | | | | | | |
| Securities / Derivatives | Securities Characteristics | | Quantity | % | | | |
| | | | | Same Class and Type | | Total | |
| Shares | Common | | 1,125,287,526 | 0.84 | | 0.32 | |
| Shares | Preferred | | 446,758 | 0.00 | | 0.00 | |
| Operations in the Month | | | | | | | |
| Securities / Derivatives | Stock Characteristics | Intermediary | Operation | Day | Quantity | Price (R\$/1000 shares) | Volume (R\$) |
| Shares | Common | Griffo | Buy | 07/04 | 7,000,000 | 18.90 | 132,466.40 |
| Shares | Common | Griffo | Buy | 08/04 | 6,600,000 | 18.46 | 121,855.25 |
| Shares | Common | Griffo | Buy | 12/04 | 3,500,000 | 18.46 | 64,615.64 |
| Shares | Common | Griffo | Buy | 13/04 | 1,000,000 | 18.43 | 18,425.56 |
| Shares | Common | Griffo | Buy | 14/04 | 1,000,000 | 18.41 | 18,435.58 |
| Shares | Common | Griffo | Buy | 15/04 | 14,800,000 | 17.83 | 263,925.77 |
| Shares | Common | Griffo | Buy | 16/04 | 22,200,000 | 17.58 | 390,374.03 |
| Shares | Common | Griffo | Sell | 16/04 | 200,000 | 17.68 | 3,535.57 |
| Shares | Common | - | Total Buy | - | 56,100,000 | - | 1,009,098.23 |
| Shares | Common | - | Total Sell | - | 200,000 | 0 | 3,535.57 |
| Final Balance | | | | | | | |
| Securities / Derivatives | Securities Characteristics | | Quantity | % | | | |
| | | | | Same Class and Type | | Total | |
| Shares | Common | | 1,181,187,526 | 0.88 | | 0.32 | |
| Shares | Preferred | | 446,758 | 0.00 | | 0.00 | |

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CONSOLIDATED FORM
Management and Related Persons Negotiation of Securities Issued by the Company
Article 11 - CVM Instruction # 358/2002

In April 2004, does not occurred operations with securities and derivatives as presented below, in compliance with Article 11 - CVM Instruction # 358/2002:

| Company Name: Brasil Telecom S.A. | | | | |
|--|---|---|--|--|
| Group and Related Persons | <input type="checkbox"/> Board of Directors | <input type="checkbox"/> Management | <input checked="" type="checkbox"/> Fiscal Board | <input type="checkbox"/> Technical and Consulting Committees |
| Initial Balance | | | | |
| Securities / Derivatives | Securities Characteristics | Quantity | % | |
| | | | Same Class and Type | Total |
| Shares | Common | 418,154 | 0.00 | 0.00 |
| Shares | Preferred | 0 | 0.00 | 0.00 |
| Final Balance | | | | |
| Securities / Derivatives | Securities Characteristics | Quantity | % | |
| | | | Same Class and Type | Total |
| Shares | Common | 418,154 | 0.00 | 0.00 |
| Shares | Preferred | 0 | 0.00 | 0.00 |

| Company Name: Brasil Telecom Participações S.A. | | | | |
|--|---|---|--|--|
| Group and Related Persons | <input type="checkbox"/> Board of Directors | <input type="checkbox"/> Management | <input checked="" type="checkbox"/> Fiscal Board | <input type="checkbox"/> Technical and Consulting Committees |
| Initial Balance | | | | |
| Securities / Derivatives | Securities Characteristics | Quantity | % | |
| | | | Same Class and Type | Total |
| Shares | Common | 9,346 | 0.00 | 0.00 |
| Shares | Preferred | 9,348 | 0.00 | 0.00 |
| Final Balance | | | | |
| Securities / Derivatives | Securities Characteristics | Quantity | % | |
| | | | Same Class and Type | Total |
| Shares | Common | 9,346 | 0.00 | 0.00 |
| Shares | Preferred | 9,348 | 0.00 | 0.00 |

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In April 2004, does not occurred operations with securities and derivatives as presented below, in compliance with Article 11 - CVM Instruction # 358/2002:

| Company Name: Brasil Telecom S.A. | | | | |
|--|---|--|---------------------------------------|--|
| Group and Related Persons | <input type="checkbox"/> Board of Directors | <input checked="" type="checkbox"/> Management | <input type="checkbox"/> Fiscal Board | <input type="checkbox"/> Technical and Consulting Committees |
| Initial Balance | | | | |
| Securities / Derivatives | Securities Characteristics | Quantity | % | |
| | | | Same Class and Type | Total |
| Shares | Common | 39 | 0.00 | 0.00 |
| Shares | Preferred | 273 | 0.00 | 0.00 |
| Final Balance | | | | |
| Securities / Derivatives | Securities Characteristics | Quantity | % | |
| | | | Same Class and Type | Total |
| Shares | Common | 39 | 0.00 | 0.00 |
| Shares | Preferred | 273 | 0.00 | 0.00 |

| Company Name: Brasil Telecom Participações S.A. | | | | |
|--|---|--|---------------------------------------|--|
| Group and Related Persons | <input type="checkbox"/> Board of Directors | <input checked="" type="checkbox"/> Management | <input type="checkbox"/> Fiscal Board | <input type="checkbox"/> Technical and Consulting Committees |
| Initial Balance | | | | |
| Securities / Derivatives | Securities Characteristics | Quantity | % | |
| | | | Same Class and Type | Total |
| Shares | Common | 5,513 | 0.00 | 0.00 |
| Shares | Preferred | 2,030,663 | 0.00 | 0.00 |
| Final Balance | | | | |
| Securities / Derivatives | Securities Characteristics | Quantity | % | |
| | | | Same Class and Type | Total |
| Shares | Common | 5,513 | 0.00 | 0.00 |
| Shares | Preferred | 2,030,663 | 0.00 | 0.00 |

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: May 10, 2004

BRASIL TELECOM S.A.

By: _____ /s/ Carla Cico

Name: Carla Cico
Title: President and Chief
Executive Officer
