

ANIKA THERAPEUTICS INC
 Form 4
 April 02, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WHEELER STEVE E

2. Issuer Name and Ticker or Trading Symbol
**ANIKA THERAPEUTICS INC
 [ANIK]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
03/31/2008

Director 10% Owner
 Officer (give title below) Other (specify below)

32 WIGGINS AVE.

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

BEDFORD, MA 01730

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	03/31/2008		M		3,000 A \$ 5.1875	23,000	D
Common Stock	03/31/2008		M		13,500 A \$ 0.9062	36,500	D
Common Stock	03/31/2008		M		11,800 A \$ 1.05	48,300	D
Common Stock	03/31/2008		M		12,500 A \$ 0.99	60,800	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Stock Option	\$ 5.1875	03/31/2008		M	3,000	01/12/1999 ⁽¹⁾ 01/12/2009	Common Stock	3,000
Stock Option	\$ 0.9062	03/31/2008		M	13,500	03/29/2001 ⁽²⁾ 03/29/2011	Common Stock	13,500
Stock Option	\$ 1.05	03/31/2008		M	11,800	03/21/2002 ⁽³⁾ 03/21/2012	Common Stock	11,800
Stock Option	\$ 0.99	03/31/2008		M	12,500	01/21/2003 ⁽⁴⁾ 01/21/2013	Common Stock	12,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WHEELER STEVE E 32 WIGGINS AVE. BEDFORD, MA 01730	X			

Signatures

/s/ Charles H. Sherwood,
Attorney-in-Fact

04/02/2008

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Exercisable as to 3,000 shares on January 12, 1999.

(2) Exercisable as to 13,500 shares on March 29, 2001.

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(3) Exercisable as to 11,800 shares on March 21, 2002.

(4) Exercisable as to 12,500 shares on January 21, 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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