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CHENIERE ENERGY INC
Form 8-K
March 15, 2006

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 10, 2006

CHENIERE ENERGY, INC.
(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation or organization)	1-16383 (Commission File Number)	95-4352386 (I.R.S. Employer Identification No.)
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717 Texas Avenue Suite 3100 Houston, Texas (Address of principal executive offices)	77002 (Zip Code)
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Registrant's telephone number, including area code: (713) 659-1361

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 1.01 Entry into a Material Definitive Agreement

On March 10, 2006, the Compensation Committee (the "Committee") of the Board of Directors of Cheniere Energy, Inc. (the "Company") granted to Charif Souki, Chairman and Chief Executive Officer of the Company, non-qualified stock options (the "Stock Options") to acquire 300,000 shares of Company common stock, \$.003

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par value (the "Common Stock"). The exercise price of the Stock Options is \$90.00 per share. These Stock Options vest 100,000 on each of March 10, 2010, 2011 and 2012. The Stock Options were granted pursuant to the Company's 2003 Stock Incentive Plan, as amended. The option grant was evidenced by an option agreement substantially in the Form of Non-Qualified Stock Option Grant, which was filed as Exhibit 10.11 to the Company's Form 10-K, filed on March 10, 2005, and is incorporated herein.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CHENIERE ENERGY, INC.

Date: March 14, 2006

By: /s/ Don A. Turkleson

Name: Don A. Turkleson
Title: Senior Vice President and
Chief Financial Officer