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AETHER SYSTEMS INC Form 8-K February 26, 2004

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

FORM 8-K CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported): February 26, 2004

AETHER SYSTEMS, INC. (EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS CHARTER)

Delaware Delaware 000-27707 52-2186634 (State or other jurisdiction (Commission File (IRS Employer of incorporation) Number) Identification No.)

000-27707

52-2186634

11500Cronridge Drive Suite 110 Owings Mills, Maryland 21117 (Address of Principal Executive Offices, including Zip Code)

(410) 654-6400 (Registrant's Telephone Number, Including Area Code)

Item 5. Other Events

On February 26, 2004, Aether announced the retention of Friedman, Billings, Ramsey & Co., Inc. as its strategic advisor. A copy of the press release announcing the arrangement is furnished as Exhibit 99.1.

- Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.
 - (c) Exhibits
 - 99.1: Press Release of Aether Systems, Inc., dated February 26, 2004.

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SIGNATURES

According to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized on February 26, 2004.

Date: February 26, 2004

AETHER SYSTEMS, INC.

/s/ Davis S. Oros

By: David S. Oros

Its: Chief Executive Officer