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SHINHAN FINANCIAL GROUP CO LTD

Form 6-K December 23, 2004

> SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

> > FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER Pursuant to Rule 13a-16 or 15d-16 of the Securities Exchange Act of 1934

For the Month of December 2004

SHINHAN FINANCIAL GROUP CO., LTD. (Translation of registrant's name into English)

120, 2-Ga, Taepyung-Ro, Jung-Gu, Seoul 100-102, Korea (Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F	X For	m 40-F	
- -			
Indicate by check mark if paper as permitted by Regu	_		
Indicate by check mark if paper as permitted by Regu	_		
Indicate by check mark information contained i information to the Commi Securit	in this form ission pursu	is also thereby fu	rnishing the
Yes	No	X 	
If "Yes" is marked, indi	icate below	the file number ass	ianed to the

INVESTMENT IN HYUNDAI MOTOR COMPANY AND OTHER COMPANIES BY SHINHAN BANK On December 22, 2004, Shinhan Bank, our wholly owned bank subsidiary, decided to purchase 30,000 shares of common stock or 0.05% of Hyundai Motor for an aggregate purchase price of KRW 1,606,725,120.

registrant in connection with Rule 12g3-2(b): 82-_____

The following is a summary of the capital investment by Shinhan Bank from October 28, 2004 to December 22, 2004.

Business	Scope	Acquisition date	Acquisition Price (KRW million)	Accumu Ownersh the acq

Company

Hanmaum Financial Work-out program for consumer creditor Oct. 28, 2004

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Korea Road Infra	Asset Management	Nov. 23. 2004	 11 , 779
Hyundai Motor Company	Automobile Manufacturing	Nov. 30. 2004	1,520
Credit Life Co	Credit Information	Nov. 30. 2004	4,500
Hyundai Motor Company	Automobile Manufacturing	Dec. 1. 2004	659
SK Corporation	Oil Refinery	Dec. 2. 2004	3,085
SK Corporation	Oil Refinery	Dec. 3. 2004	3,406
SK Corporation	Oil Refinery	Dec. 6. 2004	3,255
Korea Road Infra	Asset Management	Dec. 7 2004	7,068
Hyundai Motor Company	Automobile Manufacturing	Dec. 7. 2004	860
SK Corporation	Oil Refinery	Dec. 7. 2004	1,279
SK Corporation	Oil Refinery	Dec. 8. 2004	1,145
SK Corporation	Oil Refinery	Dec. 9. 2004	7,713
SK Corporation	Oil Refinery	Dec. 10. 2004	12,853
Hyundai Motor Company	Automobile Manufacturing	Dec. 10. 2004	1,003
SK Corporation	Oil Refinery	Dec. 13. 2004	2,952
SK Corporation	Oil Refinery	Dec. 14. 2004	2,893
SK Corporation	Oil Refinery	Dec. 15. 2004	2,864
SK Corporation	Oil Refinery	Dec. 16. 2004	2,930
SK Corporation	Oil Refinery	Dec. 17. 2004	5,609
SK Corporation	Oil Refinery	Dec. 20. 2004	5,774
SK Corporation	Oil Refinery	Dec. 21. 2004	4,114
Hyundai Motor Company	Automobile Manufacturing	Dec. 22. 2004	1,607

RESIGNATION OF EXECUTIVE OFFICER

On December 22, 2004, Mr. Hee Soo Kim, senior executive vice president of Shinhan Financial Group resigned his position to join Chohung Bank, one of our major bank subsidiaries, as deputy president. Mr. Kim also resigned his position as outside director and audit committee member in Shinhan Bank, our wholly owned bank subsidiary.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

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SHINHAN FINANCIAL GROUP CO., LTD.

By /s/ Byung Jae Cho

Name: Byung Jae Cho

Title: Chief Financial Officer

Date : December 23, 2004