

ING GLOBAL EQUITY DIVIDEND & PREMIUM OPPORTUNITY FUND  
Form N-Q  
January 24, 2014

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

**FORM N-Q**

**Quarterly Schedule of Portfolio Holdings of Registered  
Management Investment Company**

Investment Company Act file number: 811-21553

**ING Global Equity Dividend and Premium  
Opportunity Fund**

(Exact name of registrant as specified in charter)

7337 East Doubletree Ranch Rd., Suite 100, Scottsdale, AZ 85258  
(Address of principal executive offices) (Zip code)

**Huey P. Falgout, Jr., 7337 East Doubletree Ranch Road, Scottsdale, AZ 85258**  
(Name and address of agent for service)

Registrant's telephone number, including area code: 1-800-992-0180

Date of fiscal year end: February 28

Date of reporting period: November 30, 2013

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**Item 1. Schedule of Investments**

The schedules of investments as of the close of the reporting period are set forth below for:

ING Global Equity Dividend and Premium Opportunity Fund

The schedules are not audited.

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ING GLOBAL EQUITY DIVIDEND AND PREMIUM PORTFOLIO OF INVESTMENTS  
OPPORTUNITY FUND as of November 30, 2013 (Unaudited)

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| Shares                     |  | Value             | Percentage of Net Assets |
|----------------------------|--|-------------------|--------------------------|
| <b>COMMON STOCK: 98.1%</b> |  |                   |                          |
| 788,615                    | ALS Ltd./Queensland                      | \$ 6,009,164      | 0.6                      |
| Belgium: 0.5%              |  |                   |                          |
| 161,087                    | Belgacom S.A.                            | 4,784,304         | 0.5                      |
| Canada: 4.5%               |  |                   |                          |
| 557,490                    | Cia Energetica de Minas Gerais ADR       | 4,655,041         | 0.5                      |
| 120,297                    | Canadian Imperial Bank of Commerce       | 10,312,789        | 1.0                      |
| 322,421                    | @ Cenovus Energy, Inc.                   | 9,385,423         | 1.0                      |
| 431,964                    | Shaw Communications, Inc. Class B        | 9,943,852         | 1.0                      |
| 144,297                    | Thomson Reuters Corp.                    | 5,373,707         | 0.5                      |
| 214,531                    | @ TransCanada Corp.                      | 9,459,110         | 1.0                      |
|                            |  | <b>44,474,881</b> | <b>4.5</b>               |
| China: 1.0%                |  |                   |                          |
| 2,970,000                  | BOC Hong Kong Holdings Ltd.              | 10,028,645        | 1.0                      |
| France: 11.1%              |  |                   |                          |
| 134,793                    | BNP Paribas                              | 10,100,686        | 1.0                      |
| 80,813                     | Capgemini S.A.                           | 5,259,108         | 0.5                      |
| 85,544                     | Casino Guichard Perrachon S.A.           | 9,559,028         | 1.0                      |
| 200,337                    | Cie de Saint-Gobain                      | 10,634,161        | 1.1                      |
| 316,344                    | Eutelsat Communications                  | 9,294,429         | 1.0                      |
| 385,390                    | Gaz de France                            | 8,931,206         | 0.9                      |
| 145,197                    | Sanofi                                   | 15,341,400        | 1.6                      |
| 154,025                    | Vinci S.A.                               | 9,890,956         | 1.0                      |
|                            |  | <b>79,010,974</b> | <b>8.1</b>               |
| Germany: 4.3%              |  |                   |                          |
| 41,906                     | Bayer AG                                 | 5,581,897         | 0.6                      |
| 203,287                    | Deutsche Bank AG                         | 9,759,041         | 1.0                      |
| 456,284                    | Deutsche Telekom AG                      | 7,233,741         | 0.7                      |
| 254,844                    | E.ON AG                                  | 4,899,282         | 0.5                      |
| 112,646                    | Siemens AG                               | 14,868,567        | 1.5                      |
|                            |  | <b>42,342,528</b> | <b>4.3</b>               |
| Hong Kong: 0.5%            |  |                   |                          |
| 709,000                    | Cheung Kong Infrastructure Holdings Ltd. | 4,675,035         | 0.5                      |
| Israel: 1.0%               |  |                   |                          |
| 1,195,596                  | Israel Chemicals Ltd.                    | 10,179,000        | 1.0                      |
| Italy: 1.6%                |  |                   |                          |
| 219,561                    | Assicurazioni Generali S.p.A.            | 5,030,784         | 0.5                      |
| 422,987                    | ENI S.p.A.                               | 10,124,812        | 1.1                      |
|                            |  | <b>15,155,596</b> | <b>1.6</b>               |

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| Shares    |  | Value             | Percentage of Net Assets |
|-----------|--|-------------------|--------------------------|
| 95,800    | Astellas Pharma, Inc.                            | 5,684,544         | 0.6                      |
| 152,900   | Canon, Inc.                                      | 5,092,600         | 0.5                      |
| 315,000   | Hoya Corp.                                       | 8,521,955         | 0.9                      |
| 582,600   | Itochu Corp.                                     | 7,360,118         | 0.8                      |
| 1,486,700 | Mitsubishi UFJ Financial Group, Inc.             | 9,601,876         | 1.0                      |
| 640,700   | Mitsui & Co., Ltd.                               | 8,886,386         | 0.9                      |
| 951,600   | Nissan Motor Co., Ltd.                           | 8,674,485         | 0.9                      |
| 116,200   | Secom Co., Ltd.                                  | 7,183,410         | 0.7                      |
| 203,100   | Sumitomo Mitsui Financial Group, Inc.            | 10,105,618        | 1.0                      |
| 200,400   | Takeda Pharmaceutical Co., Ltd.                  | 9,743,419         | 1.0                      |
|           |  | <b>80,854,411</b> | <b>8.3</b>               |
|           | <b>Netherlands: 2.6%</b>                         |                   |                          |
| 600,160   | ArcelorMittal                                    | 10,310,579        | 1.1                      |
| 440,455   | Royal Dutch Shell PLC                            | 14,714,738        | 1.5                      |
|           |  | <b>25,025,317</b> | <b>2.6</b>               |
| 3,202,000 | Singapore Telecommunications Ltd.                | 9,483,506         | 1.0                      |
| 585,000   | United Overseas Bank Ltd.                        | 9,750,335         | 1.0                      |
|           |  | <b>19,233,841</b> | <b>2.0</b>               |
|           | <b>South Korea: 0.5%</b>                         |                   |                          |
| 223,966   | SK Telecom Co., Ltd. ADR                         | <b>5,348,308</b>  | <b>0.5</b>               |
| 528,110   | Telefonaktiebolaget LM Ericsson                  | 6,579,694         | 0.7                      |
| 611,062   | Volvo AB B Shares                                | 8,037,186         | 0.8                      |
|           |  | <b>14,616,880</b> | <b>1.5</b>               |
|           | <b>Switzerland: 6.9%</b>                         |                   |                          |
| 296,274   | Credit Suisse Group                              | 8,841,970         | 0.9                      |
| 191,720   | Novartis AG                                      | 15,157,390        | 1.5                      |
| 37,181    | Roche Holding AG Genusschein                     | 10,370,712        | 1.1                      |
| 1,036,212 | @ STMicroelectronics NV                          | 8,166,585         | 0.8                      |
| 118,151   | Swiss Re Ltd.                                    | 10,499,528        | 1.1                      |
| 52,583    | Zurich Insurance Group AG                        | 14,655,123        | 1.5                      |
|           |  | <b>67,691,308</b> | <b>6.9</b>               |
| 671,100   | MediaTek, Inc.                                   | 9,863,288         | 1.0                      |
| 780,317   | Taiwan Semiconductor Manufacturing Co., Ltd. ADR | 13,835,020        | 1.4                      |
|           |  | <b>23,698,308</b> | <b>2.4</b>               |
|           | <b>United Kingdom: 10.2%</b>                     |                   |                          |
| 2,224,013 | Barclays PLC                                     | 9,855,744         | 1.0                      |
| 1,359,109 | BP PLC   | 10,688,540        | 1.1                      |
| 893,052   | BT Group PLC                                     | 5,452,453         | 0.6                      |

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| Shares  |                            | Value      | Percentage of Net Assets |
|---------|----------------------------|------------|--------------------------|
| 871,842 | HSBC Holdings PLC          | 9,736,585  | 1.0                      |
| 265,213 | Imperial Tobacco Group PLC | 10,073,940 | 1.0                      |

ING GLOBAL EQUITY DIVIDEND AND PREMIUM OPPORTUNITY FUND PORTFOLIO OF INVESTMENTS  
as of November 30, 2013 (Unaudited) (Continued)

| Shares                           |                                      | Value              | Percentage of Net Assets |
|----------------------------------|--------------------------------------|--------------------|--------------------------|
| <b>COMMON STOCK: (continued)</b> |                                      |                    |                          |
| 1,537,037                        | J Sainsbury PLC                      | \$ 10,244,232      | 1.0                      |
| 434,167                          | Petrofac Ltd.                        | 8,994,083          | 0.9                      |
| 1,172,318                        | Rexam PLC                            | 9,574,063          | 1.0                      |
| 196,923                          | Rio Tinto PLC                        | 10,457,832         | 1.1                      |
| 4,098,083                        | @ Vodafone Group PLC                 | 15,193,217         | 1.5                      |
|                                  |                                      | <b>100,270,689</b> | <b>10.2</b>              |
| 204,211                          | AbbVie, Inc.                         | 9,894,023          | 1.0                      |
| 88,406                           | Amgen, Inc.                          | 10,085,357         | 1.0                      |
| 19,993                           | Apple, Inc.                          | 11,117,508         | 1.1                      |
| 208,388                          | Bristol-Myers Squibb Co.             | 10,706,975         | 1.1                      |
| 113,580                          | Caterpillar, Inc.                    | 9,608,868          | 1.0                      |
| 297,450                          | CenturyTel, Inc.                     | 9,131,715          | 0.9                      |
| 79,366                           | Chevron Corp.                        | 9,717,573          | 1.0                      |
| 400,608                          | Cisco Systems, Inc.                  | 8,512,920          | 0.9                      |
| 250,022                          | Dow Chemical Co.                     | 9,765,859          | 1.0                      |
| 278,823                          | Eli Lilly & Co.                      | 14,002,491         | 1.4                      |
| 160,798                          | @ Ensc o PLC                         | 9,499,946          | 1.0                      |
| 154,648                          | ExxonMobil Corp.                     | 14,456,495         | 1.5                      |
| 404,573                          | Freeport-McMoRan Copper & Gold, Inc. | 14,034,637         | 1.4                      |
| 566,581                          | General Electric Co.                 | 15,105,049         | 1.5                      |
| 412,764                          | Intel Corp.                          | 9,840,294          | 1.0                      |
| 110,841                          | Johnson & Johnson                    | 10,492,209         | 1.1                      |
| 194,324                          | JPMorgan Chase & Co.                 | 11,119,219         | 1.1                      |
| 79,967                           | KLA-Tencor Corp.                     | 5,107,492          | 0.5                      |
| 81,622                           | L Brands, Inc.                       | 5,304,614          | 0.5                      |
| 195,178                          | @ Macy's, Inc.                       | 10,395,180         | 1.1                      |
| 99,000                           | McDonald's Corp.                     | 9,639,630          | 1.0                      |
| 288,697                          | Metlife, Inc.                        | 15,067,096         | 1.5                      |
| 391,776                          | Microsoft Corp.                      | 14,938,419         | 1.5                      |
| 145,278                          |                                      | 7,651,792          | 0.8                      |

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| Shares  |   |   | Value              | Percentage of Net Assets |
|---------|---|---|--------------------|--------------------------|
|         |   | Molson Coors Brewing Co.                |                    |                          |
| 353,095 |   | Northeast Utilities                     | 14,505,143         | 1.5                      |
| 103,531 | @ | Occidental Petroleum Corp.              | 9,831,304          | 1.0                      |
| 475,587 |   | Pfizer, Inc.                            | 15,090,376         | 1.5                      |
| 137,274 |   | PNC Financial Services Group, Inc.      | 10,563,234         | 1.1                      |
| 126,132 |   | Procter & Gamble Co.                    | 10,622,837         | 1.1                      |
| 258,345 |   | ProLogis, Inc.                          | 9,799,026          | 1.0                      |
| 432,927 |   | Public Service Enterprise Group, Inc.   | 14,152,384         | 1.4                      |
| 97,739  | @ | Seagate Technology                      | 4,793,121          | 0.5                      |
| 185,611 |   | St. Jude Medical, Inc.                  | 10,843,395         | 1.1                      |
| 102,499 | @ | TAL International Group, Inc.           | 5,600,545          | 0.6                      |
| 261,729 | @ | Tyco International Ltd.                 | 9,982,344          | 1.0                      |
| 256,878 |   | UGI Corp.                               | 10,341,908         | 1.1                      |
| 48,269  | @ | VF Corp.                                | 11,322,942         | 1.2                      |
| 241,316 |   | Wells Fargo & Co.                       | 10,622,730         | 1.1                      |
|         |   |   | <b>403,266,650</b> | <b>41.1</b>              |
|         |   | Total Common Stock (Cost \$835,314,739) | <b>961,320,880</b> | <b>98.1</b>              |

| # of Contracts |  |  | Value | Percentage of Net Assets |
|----------------|--|--|-------|--------------------------|
|----------------|--|--|-------|--------------------------|

**PURCHASED OPTIONS: 0.1 %**

|            |   |   |         |     |
|------------|---|---|---------|-----|
| 20,500,000 | @ | Call USD vs. JPY Put, Strike @ 104.500, Exp. 12/20/13 Counterparty: Deutsche Bank AG    | 42,002  | 0.0 |
| 18,000,000 | @ | Call USD vs. JPY Put, Strike @ 104.090, Exp. 02/20/14 Counterparty: Goldman Sachs & Co. | 210,488 | 0.0 |
| 21,000,000 | @ | Call USD vs. JPY Put, Strike @ 102.040, Exp. 01/21/14 Counterparty: Barclays Bank PLC   | 342,810 | 0.1 |
| 16,500,000 | @ | Put EUR vs. Call USD, Strike @ 1.307, Exp. 12/20/13 Counterparty: JPMorgan Chase & Co.  | 3,712   | 0.0 |
| 14,000,000 | @ | Put EUR vs. Call USD, Strike @ 1.325, Exp. 01/21/14 Counterparty: Barclays Bank PLC     | 45,043  | 0.0 |
| 16,000,000 | @ | Put EUR vs. Call USD, Strike @ 1.312, Exp. 02/20/14 Counterparty:                       | 61,594  | 0.0 |

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| Shares     |   | Value                 | Percentage of Net Assets |
|------------|---|-----------------------|--------------------------|
| 45,000,000 | @ | 873                   | 0.0                      |
| 40,000,000 | @ | 90,011                | 0.0                      |
| 45,000,000 | @ | 40,806                | 0.0                      |
|            |   | <b>837,339</b>        | <b>0.1</b>               |
|            |   | <b>837,339</b>        | <b>0.1</b>               |
|            |   | <b>\$ 962,158,219</b> | <b>98.2</b>              |
|            |   | <b>18,084,928</b>     | <b>1.8</b>               |
|            |   | <b>\$ 980,243,147</b> | <b>100.0</b>             |

@ Non-income producing security

ADR American Depositary Receipt

Cost for federal income tax purposes is \$836,644,048.

| Net unrealized appreciation consists of: |                |
|--|----------------|
| Gross Unrealized Appreciation            | \$ 145,801,507 |
| Gross Unrealized Depreciation            | (20,287,336)   |
| Net Unrealized Appreciation              | \$ 125,514,171 |

ING GLOBAL EQUITY DIVIDEND AND PREMIUM OPPORTUNITY FUND PORTFOLIO OF INVESTMENTS as of November 30, 2013 (Unaudited) (Continued)

| Sector Diversification | Percentage of Net Assets |
|------------------------|--------------------------|
| Financials             | 18.8%                    |
| Health Care            | 14.6                     |
| Industrials            | 11.5                     |
| Information Technology | 11.3                     |
| Energy                 | 11.1                     |

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| Sector Diversification                | Percentage<br>of Net Assets |
|---------------------------------------|-----------------------------|
| Consumer Discretionary                | 7.2                         |
| Materials                             | 6.6                         |
| Utilities                             | 6.4                         |
| Telecommunication Services            | 5.7                         |
| Consumer Staples                      | 4.9                         |
| Options on Currencies                 | 0.1                         |
| Assets in Excess of Other Liabilities | 1.8                         |
| <b>Net Assets</b>                     | <b>100.0%</b>               |

**Fair Value Measurements**

The following is a summary of the fair valuations according to the inputs used as of November 30, 2013 in valuing the assets and liabilities:

|  | Quoted Prices<br>in Active Markets<br>for Identical<br>Investments<br>(Level 1) | Significant<br>Other<br>Observable<br>Inputs #<br>(Level 2) | Significant<br>Unobservable<br>Inputs<br>(Level 3) | Fair Value<br>at<br>November 30, 2013 |
|--|---|---|--|---------------------------------------|
| <b>Asset Table</b>                             |   |   |  |                                       |
| <b>Investments, at fair value</b>              |   |   |  |                                       |
| Common Stock                                   |   |   |  |                                       |
| Australia                                      | \$  | \$ 6,009,164  | \$   | \$ 6,009,164                          |
| Belgium  |   | 4,784,304   |  | 4,784,304                             |
| Brazil   | 4,655,041   |   |  | 4,655,041                             |
| Canada   | 44,474,881  |   |  | 44,474,881                            |
| China  |   | 10,028,645  |  | 10,028,645                            |
| France   |   | 79,010,974  |  | 79,010,974                            |
| Germany  |   | 42,342,528  |  | 42,342,528                            |
| Hong Kong                                      |   | 4,675,035   |  | 4,675,035                             |
| Israel   |   | 10,179,000  |  | 10,179,000                            |
| Italy  |   | 15,155,596  |  | 15,155,596                            |
| Japan  |   | 80,854,411  |  | 80,854,411                            |
| Netherlands                                    |   | 25,025,317  |  | 25,025,317                            |
| Singapore                                      |   | 19,233,841  |  | 19,233,841                            |
| South Korea                                    | 5,348,308   |   |  | 5,348,308                             |
| Sweden   |   | 14,616,880  |  | 14,616,880                            |
| Switzerland                                    |   | 67,691,308  |  | 67,691,308                            |
| Taiwan   | 13,835,020  | 9,863,288   |  | 23,698,308                            |
| United Kingdom                                 | 8,994,083   | 91,276,606  |  | 100,270,689                           |
| United States                                  | 403,266,650   |   |  | 403,266,650                           |
| Total Common Stock                             | 480,573,983   | 480,746,897   |  | 961,320,880                           |
| Purchased Options                              |   | 837,339   |  | 837,339                               |
| Total Investments, at fair value               | \$ 480,573,983  | \$ 481,584,236  | \$   | \$ 962,158,219                        |
| <b>Other Financial Instruments<sup>+</sup></b> |   |   |  |                                       |
| Futures  | 865,493   |   |  | 865,493                               |
| Total Assets                                   | \$ 481,439,476  | \$ 481,584,236  | \$   | \$ 963,023,712                        |
| <b>Liabilities Table</b>                       |   |   |  |                                       |
| <b>Other Financial Instruments<sup>+</sup></b> |   |   |  |                                       |

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|                   | Quoted Prices<br>in Active Markets<br>for Identical<br>Investments<br>(Level 1) | Significant<br>Other<br>Observable<br>Inputs #<br>(Level 2) | Significant<br>Unobservable<br>Inputs<br>(Level 3) | Fair Value<br>at<br>November 30, 2013 |
|-------------------|---|---|--|---------------------------------------|
| Written Options   | \$  | \$ (18,705,275)   | \$   | \$ (18,705,275)                       |
| Futures           | (314,392)   |   |  | (314,392)                             |
| Total Liabilities | \$ (314,392)  | \$ (18,705,275)   | \$   | \$ (19,019,667)                       |

+ Other Financial Instruments are derivatives not reflected in the Portfolio of Investments and may include open forward foreign currency contracts, equity forwards, futures, swaps, and written options. Forward foreign currency contracts, equity forwards and futures are valued at the unrealized gain (loss) on the instrument. Swaps and written options are valued at the fair value of the instrument.

# The earlier close of the foreign markets gives rise to the possibility that significant events, including broad market moves, may have occurred in the interim and may materially affect the value of those securities. To account for this, the Fund may frequently value many of its foreign equity securities using fair value prices based on third party vendor modeling tools to the extent available. Accordingly, a portion of the Fund's investments are categorized as Level 2 investments.

**ING GLOBAL EQUITY DIVIDEND AND PREMIUM OPPORTUNITY FUND**      **PORTFOLIO OF INVESTMENTS**  
as of November 30, 2013 (Unaudited) (Continued)

ING Global Equity Dividend and Premium Opportunity Fund Open Futures Contracts on November 30, 2013:

| Contract Description   | Number<br>of Contracts | Expiration<br>Date | Notional<br>Value | Unrealized<br>Appreciation/<br>(Depreciation) |
|------------------------|------------------------|--------------------|-------------------|---|
| <b>Long Contracts</b>  |                        |                    |                   |   |
| FTSE 100 Index         | 240                    | 12/20/13           | \$ 26,119,483     | \$ (176,492)                                  |
| Nikkei 225 Index       | 296                    | 12/12/13           | 22,688,662        | 865,493                                       |
|                        |                        |                    | \$ 48,808,145     | \$ 689,001                                    |
| <b>Short Contracts</b> |                        |                    |                   |   |
| Euro STOXX 50®         | (187)                  | 12/20/13           | (7,838,886)       | (83,030)                                      |
| S&P 500 E-Mini         | (79)                   | 12/20/13           | (7,126,195)       | (54,870)                                      |
|                        |                        |                    | \$ (14,965,081)   | \$ (137,900)                                  |

ING Global Equity Dividend and Premium Opportunity Fund Written OTC Options on November 30, 2013:

| Number of<br>Contracts/<br>Notional<br>Amount | Counterparty              | Description                  | Exercise<br>Price | Expiration<br>Date | Premiums<br>Received | Fair Value   |
|---|---------------------------|------------------------------|-------------------|--------------------|----------------------|--------------|
| <b>Options on Indices</b>                     |                           |                              |                   |                    |                      |              |
| 4,600   | Credit Suisse<br>Group AG | Call on S&P/ASX 200<br>Index | 3,045<br>.040 EUR | 12/20/13           | \$ 385,061           | \$ (378,836) |
| 4,500   | Goldman<br>Sachs & Co.    | Call on S&P/ASX 200<br>Index | 3,013<br>.610 EUR | 12/06/13           | 379,998              | (461,605)    |
| 4,500   |                           |                              | EUR               | 01/10/14           | 385,007              | (431,570)    |



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| Number of Contracts/<br>Notional Amount | Counterparty         | Description               | Exercise Price     | Expiration Date | Premiums Received | Fair Value      |
|---|----------------------|---------------------------|--------------------|-----------------|-------------------|-----------------|
|   | Morgan Stanley       | Call on S&P/ASX 200 Index | 3,053<br>.570      |                 |                   |                 |
| 4,800                                   | Barclays Bank PLC    | Call on FTSE 100 Index    | 6,703<br>.497 GBP  | 12/20/13        | 840,011           | (296,386)       |
| 5,000                                   | Goldman Sachs & Co.  | Call on FTSE 100 Index    | 6,560<br>.570 GBP  | 12/06/13        | 890,883           | (821,533)       |
| 4,800                                   | Morgan Stanley       | Call on FTSE 100 Index    | 6,683<br>.560 GBP  | 01/10/14        | 865,927           | (614,753)       |
| 163,600                                 | BNP Paribas Bank     | Call on Nikkei 225 Index  | 14,589<br>.120 JPY | 12/06/13        | 630,498           | (1,725,979)     |
| 160,000                                 | JPMorgan Chase & Co. | Call on Nikkei 225 Index  | 15,357<br>.594 JPY | 01/10/14        | 881,026           | (1,001,002)     |
| 157,800                                 | UBS                  | Call on Nikkei 225 Index  | 14,268<br>.790 JPY | 12/20/13        | 625,828           | (2,202,282)     |
| 58,800                                  | Barclays Bank PLC    | Call on S&P 500 Index     | 1,755<br>.782 USD  | 12/20/13        | 1,848,919         | (3,324,983)     |
| 58,600                                  | Goldman Sachs & Co.  | Call on S&P 500 Index     | 1,732<br>.630 USD  | 12/06/13        | 1,736,904         | (4,297,049)     |
| 57,000                                  | Morgan Stanley       | Call on S&P 500 Index     | 1,788<br>.750 USD  | 01/10/14        | 1,759,020         | (2,156,107)     |
| <b>Options on Currencies</b>            |                      |                           |                    |                 |                   |                 |
| 16,000,000                              | Barclays Bank PLC    | Call EUR vs. Put USD      | 1.387 USD          | 02/20/14        | 67,200            | (86,256)        |
| 14,000,000                              | Barclays Bank PLC    | Call EUR vs. Put USD      | 1.404 USD          | 01/21/14        | 56,000            | (18,938)        |
| 16,500,000                              | JPMorgan Chase & Co. | Call EUR vs. Put USD      | 1.385 USD          | 12/20/13        | 90,750            | (15,620)        |
| 40,000,000                              | Barclays Bank PLC    | Call GBP vs. Put USD      | 1.655 USD          | 02/20/14        | 168,000           | (312,671)       |
| 45,000,000                              | Barclays Bank PLC    | Call GBP vs. Put USD      | 1.656 USD          | 01/21/14        | 198,000           | (242,277)       |
| 45,000,000                              | Deutsche Bank AG     | Call GBP vs. Put USD      | 1.638 USD          | 12/20/13        | 225,000           | (263,525)       |
| 21,000,000                              | Barclays Bank PLC    | Put USD vs. Call JPY      | 94<br>.130 USD     | 01/21/14        | 117,600           | (9,013)         |
| 20,500,000                              | Deutsche Bank AG     | Put USD vs. Call JPY      | 94<br>.300 USD     | 12/20/13        | 133,250           | (361)           |
| 18,000,000                              | Goldman Sachs & Co.  | Put USD vs. Call JPY      | 95<br>.850 USD     | 02/20/14        | 97,200            | (44,529)        |
| Total Written OTC Options               |                      |                           |                    |                 | \$ 12,382,082     | \$ (18,705,275) |

ING GLOBAL EQUITY DIVIDEND AND PREMIUM OPPORTUNITY FUND PORTFOLIO OF INVESTMENTS as of November 30, 2013 (Unaudited) (Continued)

A summary of derivative instruments by primary risk exposure is outlined in the following tables.

The fair value of derivative instruments as of November 30, 2013 was as follows:

| Derivatives not accounted for as hedging instruments | Fair Value                          |
|--|-------------------------------------|
| <b>Asset Derivatives</b>                             | <b>Instrument Type</b>              |
| Foreign exchange contracts                           | Investments in securities at value* |
| Equity contracts                                     | Futures contracts                   |
|  | \$ 837,339                          |
|  | 865,493                             |

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| Derivatives not accounted for as hedging instruments | <u>Fair Value</u>            |
|--|------------------------------|
| <b>Total Asset Derivatives</b>                       | \$ 1,702,832                 |
| <b>Liability Derivatives</b>                         |                              |
|  | <b>Instrument Type</b>       |
| Equity contracts                                     | Futures contracts \$ 314,392 |
| Equity contracts                                     | Written options 17,712,085   |
| Foreign exchange contracts                           | Written options 993,190      |
| <b>Total Liability Derivatives</b>                   | <b>\$ 19,019,667</b>         |

The following is a summary by counterparty of the fair value of OTC derivative instruments subject to Master Netting Agreements and collateral pledged (received), if at November 30, 2013:

|  | <u>Barclays<br/>Bank PLC</u> | <u>BNP Paribas<br/>Bank</u> | <u>Credit Suisse<br/>Group AG</u> | <u>Deutsche<br/>Bank AG</u> | <u>Goldman<br/>Sachs &amp; Co.</u> | <u>JPMorgan<br/>Chase &amp; Co.</u> | <u>Morgan<br/>Stanley</u> |              |
|--|------------------------------|-----------------------------|-----------------------------------|-----------------------------|------------------------------------|-------------------------------------|---------------------------|--------------|
| <b>Assets:</b>   |                              |                             |                                   |                             |                                    |                                     |                           |              |
| Purchased  |                              |                             |                                   |                             |                                    |                                     |                           |              |
| Options  | \$ 580,264                   | \$                          | \$                                | \$ 42,875                   | \$ 210,488                         | \$ 3,712                            | \$                        | \$           |
| <b>Total Assets</b>  | <b>\$ 580,264</b>            | <b>\$</b>                   | <b>\$</b>                         | <b>\$ 42,875</b>            | <b>\$ 210,488</b>                  | <b>\$ 3,712</b>                     | <b>\$</b>                 | <b>\$</b>    |
| <b>Liabilities:</b>  |                              |                             |                                   |                             |                                    |                                     |                           |              |
| Written options  | \$ 4,290,524                 | \$ 1,725,979                | \$ 378,836                        | \$ 263,886                  | \$ 5,624,716                       | \$ 1,016,622                        | \$ 3,202,430              | \$ 2         |
| <b>Total Liabilities</b>   | <b>\$ 4,290,524</b>          | <b>\$ 1,725,979</b>         | <b>\$ 378,836</b>                 | <b>\$ 263,886</b>           | <b>\$ 5,624,716</b>                | <b>\$ 1,016,622</b>                 | <b>\$ 3,202,430</b>       | <b>\$ 2</b>  |
| <b>Net OTC derivative instruments by counterparty, at fair value</b>     |                              |                             |                                   |                             |                                    |                                     |                           |              |
|  | \$ (3,710,260)               | \$ (1,725,979)              | \$ (378,836)                      | \$ (221,011)                | \$ (5,414,228)                     | \$ (1,012,910)                      | \$ (3,202,430)            | \$ (2        |
| <b>Total collateral pledged by the Fund/(Received from counterparty)</b> |                              |                             |                                   |                             |                                    |                                     |                           |              |
|  | \$                           | \$                          | \$                                | \$                          | \$                                 | \$                                  | \$                        | \$           |
| <b>Net Exposure<sup>(1)</sup></b>  | <b>\$ (3,710,260)</b>        | <b>\$ (1,725,979)</b>       | <b>\$ (378,836)</b>               | <b>\$ (221,011)</b>         | <b>\$ (5,414,228)</b>              | <b>\$ (1,012,910)</b>               | <b>\$ (3,202,430)</b>     | <b>\$ (2</b> |

<sup>(1)</sup> Positive net exposure represents amounts due from each respective counterparty. Negative exposure represents amounts due from the Fund.

**Item 2. Controls and Procedures.**

- (a) Based on our evaluation conducted within 90 days of the filing date, hereof, the design and operation of the registrant's disclosure controls and procedures are effective to ensure that material information relating to the registrant is made known to the certifying officers by others within the appropriate entities, particularly during the period in which Forms N-Q are being prepared, and the registrant's disclosure controls and procedures allow timely preparation and review of the information for the registrant's Form N-Q and the officer certifications of such Form N-Q.
- (b) There were no significant changes in the registrant's internal controls over financial reporting that occurred during the registrant's last fiscal quarter of the period covered by this report that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

**Item 3. Exhibits.**

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A separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2 under the Act (17 CFR 270.30a-2) is attached hereto as EX-99.CERT.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant): ING Global Equity Dividend and Premium Opportunity Fund

By /s/ Shaun P. Mathews  
Shaun P. Mathews  
President and Chief Executive Officer

Date: January 24, 2014

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By /s/ Shaun P. Mathews  
Shaun P. Mathews  
President and Chief Executive Officer

Date: January 24, 2014

By /s/ Todd Modic  
Todd Modic  
Senior Vice President and Chief Financial Officer

Date: January 24, 2014

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