

FOREIGN TRADE BANK OF LATIN AMERICA, INC.
Form 6-K
November 02, 2016

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 UNDER THE
SECURITIES EXCHANGE ACT OF 1934

For the month of November, 2016

Commission File Number 1-11414

BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.

(Exact name of Registrant as specified in its Charter)

FOREIGN TRADE BANK OF LATIN AMERICA, INC.

(Translation of Registrant's name into English)

Edgar Filing: FOREIGN TRADE BANK OF LATIN AMERICA, INC. - Form 6-K

Business Park Torre V, Ave. La Rotonda, Costa del Este

P.O. Box 0819-08730

Panama City, Republic of Panama

(Address of Registrant's Principal Executive Offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes No

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes No

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: November 2, 2016

FOREIGN TRADE
BANK OF LATIN
AMERICA, INC.
(Registrant)

By: /s/ Pierre Dulin

Name: Pierre Dulin
Title: General Manager

NOTA: LA INFORMACION INCLUIDA EN EL PRESENTE REPORTE 6-K FUE PREPARADA EN UNA BASE NO CONSOLIDADA Y EXCLUYE LA INFORMACION FINANCIERA DE BLADDEX HOLDINGS INC., BLADDEX REPRESENTACAO LTDA., BLADDEX INVESTIMENTOS LTDA., BLX SOLUCIONES S.A. DE C.V., Y BLADDEX DEVELOPMENT CORP., SEGUN LO EXIGIDO POR LAS LEYES Y REGULACIONES A LAS CUALES ESTAMOS SUJETOS EN PANAMA, EL PAIS DONDE LA SOCIEDA SE ENCUENTRA CONSTITUIDA Y DONDE ESTAMOS REGULADOS COMO UNA INSTITUCION FINANCIERA. PROPORCIONAMOS LOS ESTADOS FINANCIEROS ANUALES CONSOLIDADOS EN EL REPORTE 20-F QUE SE PRESENTA PARA CADA AÑO FISCAL ANTE EL SECURITIES AND EXCHANGE COMMISSION. LA INFORMACION FINANCIERA NO CONSOLIDADA CONTENIDA EN EL PRESENTE PODRA SER SUBSTANCIALMENTE DIFERENTE DE NUESTROS RESULTADOS FINANCIEROS CONSOLIDADOS PARA EL MISMO PERIODO.

BALANCE DE SITUACION**BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.**

25 de octubre 2016

DE DICIEMBRE 2015 A AGOSTO 2016**(En Miles de Balboas) ***

	Variación		2015	2016			
	Absoluta	%	Diciembre	Enero	Febrero	Marzo	Abril
ACTIVOS LIQUIDOS	-643,511.79	-49.54	1,299,034.89	892,546.55	924,471.12	767,927.49	808,732.30
Depósitos Locales en Bancos	514.04	290.69	176.83	40,310.48	40,636.82	1,236.66	1,310.00
A la Vista	514.04	290.69	176.83	40,310.48	40,636.82	1,236.66	1,310.00
A Plazo	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depósitos Extranjeros en Bancos	-644,026.10	-49.58	1,298,852.15	852,226.45	883,827.33	766,683.18	807,414.31
A la Vista	-634,026.10	-50.77	1,248,852.15	812,226.45	853,827.33	726,683.18	787,414.31
A Plazo	-10,000.00	-20.00	50,000.00	40,000.00	30,000.00	40,000.00	20,000.00
Menos Provisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otros	0.26	4.48	5.90	9.62	6.97	7.65	8.00
CARTERA CREDITICIA	-192,679.43	-2.89	6,670,969.15	6,389,073.70	6,526,540.32	6,510,557.73	6,329,826.96
Locales	22,719.11	4.92	462,190.09	444,746.94	411,776.20	407,842.64	430,643.89
Extranjero	-196,497.62	-3.15	6,229,559.37	5,965,107.70	6,131,205.94	6,125,479.46	5,921,947.44
Menos Provisiones	18,900.92	90.96	20,780.32	20,780.94	16,441.82	22,764.37	22,764.37

Edgar Filing: FOREIGN TRADE BANK OF LATIN AMERICA, INC. - Form 6-K

Locales	7,200.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	11,700.92	56.31	20,780.32	20,780.94	16,441.82	22,764.37	22,764.37
INVERSIONES EN VALORES	-148,292.56	-47.28	313,622.15	335,756.20	348,312.68	340,797.29	246,868.45
Locales	-18,140.50	-47.17	38,460.52	38,371.03	38,355.83	38,456.32	35,457.11
Extranjero	-129,949.18	-47.14	275,687.29	297,910.82	310,482.50	302,840.12	211,910.50
Menos Provisiones	202.88	38.60	525.65	525.65	525.65	499.15	499.15
Locales	121.82	0.00	0.00	0.00	0.00	225.11	177.97
Extranjero	81.06	15.42	525.65	525.65	525.65	274.04	321.19
OTROS ACTIVOS	47,296.77	51.90	91,133.02	133,252.45	121,184.73	137,422.91	99,881.71
Locales	37,902.76	188.11	20,149.13	25,864.99	28,361.67	39,331.86	29,504.17
Extranjero	9,394.01	13.23	70,983.89	107,387.46	92,823.06	98,091.04	70,377.54
TOTAL DE ACTIVOS	-937,187.01	-11.19	8,374,759.21	7,750,628.90	7,920,508.84	7,756,705.41	7,485,309.42
DEPOSITOS	456,547.31	16.33	2,795,469.21	2,723,372.17	3,198,593.02	3,073,378.32	3,079,590.94
Locales	-17,247.80	-3.71	465,214.34	457,663.88	453,808.06	456,340.80	419,997.92
Oficiales	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	7,166.59	5.06	141,605.19	131,024.78	131,165.23	137,710.47	137,359.30
A la Vista	-2,833.41	-24.42	11,605.19	11,024.78	11,165.23	2,710.47	2,359.30
A Plazo	10,000.00	7.69	130,000.00	120,000.00	120,000.00	135,000.00	135,000.00
De Ahorros	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Bancos	-24,414.39	-7.54	323,609.15	326,639.10	322,642.83	318,630.32	282,638.62
A la Vista	-15.00	-100.00	15.00	15.00	15.00	0.00	0.00
A Plazo	-24,399.39	-7.54	323,594.15	326,624.10	322,627.83	318,630.32	282,638.62
Extranjero	473,795.10	20.33	2,330,254.86	2,265,708.29	2,744,784.96	2,617,037.52	2,659,593.02
Oficiales	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	-64,035.38	-30.68	208,688.80	153,196.61	358,499.31	392,688.98	355,096.85
A la Vista	-29,678.11	-71.88	41,286.50	36,220.90	55,673.18	25,050.83	38,839.98
A Plazo	-34,357.27	-20.52	167,402.30	116,975.71	302,826.14	367,638.15	316,256.87
De Ahorros	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Bancos	537,830.48	25.35	2,121,566.06	2,112,511.67	2,386,285.65	2,224,348.54	2,304,496.18
A la Vista	-24,974.96	-13.08	190,932.34	122,166.90	98,689.16	95,884.29	121,650.87
A Plazo	562,805.44	29.15	1,930,633.72	1,990,344.77	2,287,596.49	2,128,464.25	2,182,845.30
OBLIGACIONES	-1,421,628.01	-32.07	4,433,271.29	3,833,864.66	3,556,252.59	3,511,966.57	3,262,547.83
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	-1,421,628.01	-32.07	4,433,271.29	3,833,864.66	3,556,252.59	3,511,966.57	3,262,547.83
OTROS PASIVOS	5,785.70	6.43	89,977.30	129,117.01	103,453.31	105,485.96	81,495.78
Locales	2,054.55	18.73	10,970.40	11,612.63	12,039.19	12,543.43	9,121.51
Extranjero	3,731.15	4.72	79,006.90	117,504.38	91,414.12	92,942.53	72,374.27
PATRIMONIO	22,108.00	2.09	1,056,041.41	1,064,275.06	1,062,209.92	1,065,874.57	1,061,674.87

Edgar Filing: FOREIGN TRADE BANK OF LATIN AMERICA, INC. - Form 6-K

Capital	2,463.90	0.75	326,688.69	327,015.00	327,223.98	327,347.30	327,859.20
Reservas de Capital	-0.27	0.00	95,210.42	95,210.15	95,210.15	95,210.15	95,210.15
Otras Reservas	-4,516.91	-4.07	110,933.49	109,479.69	122,017.10	115,895.02	115,293.90
Provisiones Dinámicas	0.00	0.00	105,035.79	105,035.79	105,035.79	105,035.79	105,035.79
Otras Reservas	-4,516.91	-76.59	5,897.71	4,443.90	16,981.31	10,859.24	10,258.12
Utilidad de Periodos Anteriores	54,516.45	12.84	424,597.16	531,868.12	508,513.51	509,653.63	494,625.62
Utilidad de Periodo	-39,906.63	-37.20	107,269.92	12,679.93	20,403.57	22,999.72	31,764.74
Ganancia o Pérdida en Valores Disponible para la venta	9,551.45	-110.32	-8,658.27	-11,977.81	-11,158.40	-5,231.25	-3,078.75
Deuda Subordinada	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PASIVO Y PATRIMONIO	-937,187.01	-11.19	8,374,759.21	7,750,628.90	7,920,508.84	7,756,705.41	7,485,309.42

*La unidad monetaria es par y equivalentes con el US\$ dólar.

Esta es una copia de la versión original, tomada de la publicación mensual de la Superintendencia de Bancos de Panamá.

(sitioweb: <http://www.superbancos.gob.pa>).

NOTA: LA INFORMACION INCLUIDA EN EL PRESENTE REPORTE 6-K FUE PREPARADA EN UNA BASE NO CONSOLIDADA Y EXCLUYE LA INFORMACION FINANCIERA DE BLADDEX HOLDINGS INC., BLADDEX REPRESENTACAO LTDA., BLADDEX INVESTIMENTOS LTDA., BLX SOLUCIONES S.A DE C.V., BLADDEX DEVELOPMENT CORP., SEGUN LO EXIGIDO POR LAS LEYES Y REGULACIONES A LAS CUALES ESTAMOS SUJETOS EN PANAMA, EL PAIS DONDE LA SOCIEDA SE ENCUENTRA CONSTITUIDA Y DONDE ESTAMOS REGULADOS COMO UNA INSTITUCION FINANCIERA. PROPORCIONAMOS LOS ESTADOS FINANCIEROS ANUALES CONSOLIDADOS EN EL REPORTE 20-F QUE SE PRESENTA PARA CADA AÑO FISCAL ANTE EL SECURITIES AND EXCHANGE COMMISSION. LA INFORMACION FINANCIERA NO CONSOLIDADA CONTENIDA EN EL PRESENTE PODRA SER SUBSTANCIALMENTE DIFERENTE DE NUESTROS RESULTADOS FINANCIEROS CONSOLIDADOS PARA EL MISMO PERIODO.

ESTADO DE RESULTADO

BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.

25 de octubre
2016

DE DICIEMBRE 2015 A AGOSTO 2016

(En Miles de Balboas) *

	2015	2016							
	Diciembre	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Ago
Ingresos Por Intereses	220,032.44	20,528.30	19,665.01	20,965.65	19,936.39	20,528.31	20,007.54	21,071.65	19,000.00
Préstamos	209,578.80	19,443.48	18,763.59	20,046.16	19,217.98	19,769.34	19,255.12	20,201.32	18,500.00
Depósitos	2,050.08	448.29	267.74	455.16	263.54	267.15	362.61	398.36	348.00
Inversiones	8,403.57	636.53	633.69	464.33	454.87	491.82	389.81	471.96	366.00
Arrendamiento Financiero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otros Ingresos	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Egresos de Operaciones	75,135.71	7,330.17	6,821.72	7,564.85	7,359.57	7,621.85	7,380.74	8,387.31	7,500.00
Intereses Pagados	74,833.21	7,308.84	6,796.98	7,533.95	7,337.49	7,598.96	7,351.30	8,112.61	7,500.00
Comisiones	302.50	21.32	24.74	30.90	22.08	22.88	29.43	274.70	1.70
Ingreso Neto de Intereses	144,896.73	13,198.13	12,843.29	13,400.79	12,576.82	12,906.46	12,626.80	12,684.34	12,000.00
Otros Ingresos	224,543.26	21,106.86	11,743.58	29,905.61	20,784.61	26,267.17	21,153.89	14,097.87	11,400.00
Comisiones	19,399.94	831.69	766.21	842.14	746.00	1,818.92	1,802.14	1,030.01	1,200.00
Operaciones con Divisas	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dividendos	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otros ingresos	205,143.32	20,275.17	10,977.37	29,063.47	20,038.61	24,448.24	19,351.76	13,067.86	10,000.00

Edgar Filing: FOREIGN TRADE BANK OF LATIN AMERICA, INC. - Form 6-K

Ingresos de Operaciones	369,440.00	34,304.99	24,586.87	43,306.40	33,361.43	39,173.63	33,780.69	26,782.20	23,5
Egresos Generales	249,967.95	21,625.06	16,863.23	39,479.97	24,596.41	28,926.98	17,731.53	17,175.23	13,3
Gastos Administrativos	32,523.49	1,865.95	2,010.08	3,736.45	3,164.37	3,314.70	-973.20	2,338.33	2,33
Gastos Generales	8,075.80	476.10	519.98	899.01	879.98	656.37	556.68	690.82	662
Gastos de Depreciación	1,940.45	150.69	142.73	142.72	142.11	141.98	135.56	125.75	271
Otros Gastos	207,428.21	19,132.32	14,190.45	34,701.79	20,409.94	24,813.94	18,012.49	14,020.34	10,0
Utilidad antes de Provisiones	119,472.05	12,679.93	7,723.64	3,826.43	8,765.02	10,246.65	16,049.16	9,606.97	10,2
Provisiones por Cuentas Malas	12,216.81	0.00	0.00	1,230.28	0.00	0.00	11,544.64	0.00	-1,0
Utilidad del Periodo	107,255.24	12,679.93	7,723.64	2,596.15	8,765.02	10,246.65	4,504.52	9,606.97	11,2

*La unidad monetaria es par y equivalentes con el US\$ dólar.

Esta es una copia de la versión original, tomada de la publicación mensual de la Superintendencia de Bancos de Panamá.

(sitioweb: <http://www.superbancos.gob.pa>).

NOTE: THE FINANCIAL INFORMATION INCLUDED IN THIS FORM 6-K HAS BEEN PREPARED ON A NON-CONSOLIDATED BASIS AND EXCLUDES FINANCIAL INFORMATION FOR BLADDEX HOLDINGS INC., BLADDEX REPRESENTACAO LTDA, BLADDEX INVESTIMENTOS LTDA., BLX SOLUCIONES S.A. DE C.V., AND BLADDEX DEVELOPMENT CORP., AS REQUIRED BY THE LAWS AND REGULATIONS APPLICABLE TO BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A. ("BLADDEX") IN PANAMA, COUNTRY OF INCORPORATION WHERE BLADDEX IS REGULATED AS A BANK WITH A GENERAL LICENSE . WE PROVIDE CONSOLIDATED ANNUAL FINANCIAL STATEMENTS IN OUR ANNUAL REPORT ON FORM 20-F FOR EACH FISCAL YEAR. THE NON-CONSOLIDATED FINANCIAL INFORMATION CONTAINED HEREIN MAY DIFFER MATERIALLY FROM OUR CONSOLIDATED FINANCIAL RESULTS FOR THE SAME PERIOD.

BALANCE SHEET**BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.**

October 25, 2016

DECEMBER 2015 - AUGUST 2016**(In Thousand Balboas) ***

	Absolute Variation	%	2015 December	2016 January	February	March	April
LIQUID ASSETS	-643,511.79	-49.54	1,299,034.89	892,546.55	924,471.12	767,927.49	808,732.30
Local Deposits in Banks	514.04	290.69	176.83	40,310.48	40,636.82	1,236.66	1,310.00
Demand	514.04	290.69	176.83	40,310.48	40,636.82	1,236.66	1,310.00
Time	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Deposits in Banks	-644,026.10	-49.58	1,298,852.15	852,226.45	883,827.33	766,683.18	807,414.31
Demand	-634,026.10	-50.77	1,248,852.15	812,226.45	853,827.33	726,683.18	787,414.31
Time	-10,000.00	-20.00	50,000.00	40,000.00	30,000.00	40,000.00	20,000.00
Less Allowance	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Others	0.26	4.48	5.90	9.62	6.97	7.65	8.00
CREDIT PORTFOLIO	-192,679.43	-2.89	6,670,969.15	6,389,073.70	6,526,540.32	6,510,557.73	6,329,826.96
Local	22,719.11	4.92	462,190.09	444,746.94	411,776.20	407,842.64	430,643.89
Foreign	-196,497.62	-3.15	6,229,559.37	5,965,107.70	6,131,205.94	6,125,479.46	5,921,947.44
Less Allowance	18,900.92	90.96	20,780.32	20,780.94	16,441.82	22,764.37	22,764.37
Local	7,200.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	11,700.92	56.31	20,780.32	20,780.94	16,441.82	22,764.37	22,764.37
INVESTMENT SECURITIES	-148,292.56	-47.28	313,622.15	335,756.20	348,312.68	340,797.29	246,868.45
Local	-18,140.50	-47.17	38,460.52	38,371.03	38,355.83	38,456.32	35,457.11

Edgar Filing: FOREIGN TRADE BANK OF LATIN AMERICA, INC. - Form 6-K

Foreign	-129,949.18	-47.14	275,687.29	297,910.82	310,482.50	302,840.12	211,910.50
Less Allowance	202.88	38.60	525.65	525.65	525.65	499.15	499.15
Local	121.82	0.00	0.00	0.00	0.00	225.11	177.97
Foreign	81.06	15.42	525.65	525.65	525.65	274.04	321.19
OTHER ASSETS	47,296.77	51.90	91,133.02	133,252.45	121,184.73	137,422.91	99,881.71
Local	37,902.76	188.11	20,149.13	25,864.99	28,361.67	39,331.86	29,504.17
Foreign	9,394.01	13.23	70,983.89	107,387.46	92,823.06	98,091.04	70,377.54
TOTAL ASSETS	-937,187.01	-11.19	8,374,759.21	7,750,628.90	7,920,508.84	7,756,705.41	7,485,309.42
DEPOSITS	456,547.31	16.33	2,795,469.21	2,723,372.17	3,198,593.02	3,073,378.32	3,079,590.94
Local	-17,247.80	-3.71	465,214.34	457,663.88	453,808.06	456,340.80	419,997.92
Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Customers	7,166.59	5.06	141,605.19	131,024.78	131,165.23	137,710.47	137,359.30
Demand	-2,833.41	-24.42	11,605.19	11,024.78	11,165.23	2,710.47	2,359.30
Time	10,000.00	7.69	130,000.00	120,000.00	120,000.00	135,000.00	135,000.00
Savings	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Banks	-24,414.39	-7.54	323,609.15	326,639.10	322,642.83	318,630.32	282,638.62
Demand	-15.00	-100.00	15.00	15.00	15.00	0.00	0.00
Time	-24,399.39	-7.54	323,594.15	326,624.10	322,627.83	318,630.32	282,638.62
Foreign	473,795.10	20.33	2,330,254.86	2,265,708.29	2,744,784.96	2,617,037.52	2,659,593.02
Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Customers	-64,035.38	-30.68	208,688.80	153,196.61	358,499.31	392,688.98	355,096.85
Demand	-29,678.11	-71.88	41,286.50	36,220.90	55,673.18	25,050.83	38,839.98
Time	-34,357.27	-20.52	167,402.30	116,975.71	302,826.14	367,638.15	316,256.87
Savings	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Banks	537,830.48	25.35	2,121,566.06	2,112,511.67	2,386,285.65	2,224,348.54	2,304,496.18
Demand	-24,974.96	-13.08	190,932.34	122,166.90	98,689.16	95,884.29	121,650.87
Time	562,805.44	29.15	1,930,633.72	1,990,344.77	2,287,596.49	2,128,464.25	2,182,845.30
BORROWINGS	-1,421,628.01	-32.07	4,433,271.29	3,833,864.66	3,556,252.59	3,511,966.57	3,262,547.83
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	-1,421,628.01	-32.07	4,433,271.29	3,833,864.66	3,556,252.59	3,511,966.57	3,262,547.83
OTHER LIABILITIES	5,785.70	6.43	89,977.30	129,117.01	103,453.31	105,485.96	81,495.78
Local	2,054.55	18.73	10,970.40	11,612.63	12,039.19	12,543.43	9,121.51
Foreign	3,731.15	4.72	79,006.90	117,504.38	91,414.12	92,942.53	72,374.27
STOCKHOLDERS' EQUITY	22,108.00	2.09	1,056,041.41	1,064,275.06	1,062,209.92	1,065,874.57	1,061,674.87
Capital	2,463.90	0.75	326,688.69	327,015.00	327,223.98	327,347.30	327,859.20
Capital Reserves	-0.27	0.00	95,210.42	95,210.15	95,210.15	95,210.15	95,210.15
Other Reserves	-4,516.91	-4.07	110,933.49	109,479.69	122,017.10	115,895.02	115,293.90
Dynamic	0.00	0.00	105,035.79	105,035.79	105,035.79	105,035.79	105,035.79
Provision							
Other							
Reserves	-4,516.91	-76.59	5,897.71	4,443.90	16,981.31	10,859.24	10,258.12
Retained							
Earnings	54,516.45	12.84	424,597.16	531,868.12	508,513.51	509,653.63	494,625.62
Net Income	-39,906.63	-37.20	107,269.92	12,679.93	20,403.57	22,999.72	31,764.74
Gain or Loss in							
Securities available	9,551.45	-110.32	-8,658.27	-11,977.81	-11,158.40	-5,231.25	-3,078.75
for sale							
Subordinated							
Debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00

LIABILITIES AND

STOCKHOLDER'S	-937,187.01	-11.19	8,374,759.21	7,750,628.90	7,920,508.84	7,756,705.41	7,485,309.42
EQUITY							

*Monetary unit at par and equivalent with US\$ dollars.

This is a translation from Spanish original version, taken from the monthly publication of the Superintendency of Banks of Panama

(website: <http://www.superbancos.gob.pa>).

NOTE: THE FINANCIAL INFORMATION INCLUDED IN THIS FORM 6-K HAS BEEN PREPARED ON A NON-CONSOLIDATED BASIS AND EXCLUDES FINANCIAL INFORMATION FOR BLADDEX HOLDINGS INC., BLADDEX REPRESENTACAO LTDA., BLADDEX INVESTIMENTOS LTDA., BLX SOLUCIONES S.A. DE C.V., AND BLADDEX DEVELOPMENT CORP., AS REQUIRED BY THE LAWS AND REGULATIONS APPLICABLE TO BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A. ("BLADDEX") IN PANAMA, COUNTRY OF INCORPORATION WHERE BLADDEX IS REGULATED AS A BANK WITH A GENERAL LICENSE . WE PROVIDE CONSOLIDATED ANNUAL FINANCIAL STATEMENTS IN OUR ANNUAL REPORT ON FORM 20-F FOR EACH FISCAL YEAR. THE NON-CONSOLIDATED FINANCIAL INFORMATION CONTAINED HEREIN MAY DIFFER MATERIALLY FROM OUR CONSOLIDATED FINANCIAL RESULTS FOR THE SAME PERIOD.

INCOME STATEMENT

BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.

October 25, 2016

DECEMBER 2015 - AUGUST 2016

(In Thousand Balboas) *

	2015	2016							
	December	January	February	March	April	May	June	July	August
Interest Income	220,032.44	20,528.30	19,665.01	20,965.65	19,936.39	20,528.31	20,007.54	21,071.65	19,665.01
Loans	209,578.80	19,443.48	18,763.59	20,046.16	19,217.98	19,769.34	19,255.12	20,201.32	18,936.39
Deposits	2,050.08	448.29	267.74	455.16	263.54	267.15	362.61	398.36	348.29
Investments	8,403.57	636.53	633.69	464.33	454.87	491.82	389.81	471.96	366.50
Financial Leases	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense	75,135.71	7,330.17	6,821.72	7,564.85	7,359.57	7,621.85	7,380.74	8,387.31	7,564.85
Interest	74,833.21	7,308.84	6,796.98	7,533.95	7,337.49	7,598.96	7,351.30	8,112.61	7,533.95
Commissions	302.50	21.32	24.74	30.90	22.08	22.88	29.43	274.70	171.90
Net Interest Income	144,896.73	13,198.13	12,843.29	13,400.79	12,576.82	12,906.46	12,626.80	12,684.34	12,031.10
Other Income	224,543.26	21,106.86	11,743.58	29,905.61	20,784.61	26,267.17	21,153.89	14,097.87	11,743.58
Commissions	19,399.94	831.69	766.21	842.14	746.00	1,818.92	1,802.14	1,030.01	1,284.61
Foreign currency operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dividends	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Income	205,143.32	20,275.17	10,977.37	29,063.47	20,038.61	24,448.24	19,351.76	13,067.86	10,458.97
Operating Income	369,440.00	34,304.99	24,586.87	43,306.40	33,361.43	39,173.63	33,780.69	26,782.20	23,582.60
Operating Expenses	249,967.95	21,625.06	16,863.23	39,479.97	24,596.41	28,926.98	17,731.53	17,175.23	13,301.00

Edgar Filing: FOREIGN TRADE BANK OF LATIN AMERICA, INC. - Form 6-K

Administrative expenses	32,523.49	1,865.95	2,010.08	3,736.45	3,164.37	3,314.70	-973.20	2,338.33	2,338.33
General expenses	8,075.80	476.10	519.98	899.01	879.98	656.37	556.68	690.82	662.00
Depreciation	1,940.45	150.69	142.73	142.72	142.11	141.98	135.56	125.75	271.00
Other expenses	207,428.21	19,132.32	14,190.45	34,701.79	20,409.94	24,813.94	18,012.49	14,020.34	10,000.00
Net Income before provision for loan losses	119,472.05	12,679.93	7,723.64	3,826.43	8,765.02	10,246.65	16,049.16	9,606.97	10,246.65
Provision for loan losses	12,216.81	0.00	0.00	1,230.28	0.00	0.00	11,544.64	0.00	-1,000.00
Net Income	107,255.24	12,679.93	7,723.64	2,596.15	8,765.02	10,246.65	4,504.52	9,606.97	11,246.65

*Monetary unit at par and equivalent with US\$ dollars.

This is a translation from Spanish original version, taken from the monthly publication of the Superintendency of Banks of Panama

(website: <http://www.superbancos.gob.pa>).