

TEMPUR SEALY INTERNATIONAL, INC.
Form SC 13G/A
February 14, 2014

**UNITED
STATES
SECURITIES
AND
EXCHANGE
COMMISSION
Washington,
D.C. 20549**

SCHEDULE
13G/A
(Rule 13d-102)

**Information
Statement
Pursuant to
Rules 13d-1 and
13d-2
Under the
Securities
Exchange Act of
1934
(Amendment
No. 3)***

Tempur Sealy
International,
Inc.
(Name of Issuer)

Common Stock
(Title of Class of
Securities)

88023U101
(CUSIP Number)

December
31, 2013
Date of Event
Which Requires

Filing of the
Statement

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☐ Rule 13d-1(b)

☒ Rule 13d-1(c)

☐ Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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NAME OF REPORTING PERSON

S.S. OR I.R.S. IDENTIFICATION NO.
OF ABOVE PERSON

1.

H Partners Management, LLC

CHECK THE APPROPRIATE BOX IF
A MEMBER OF A GROUP

2.

(a) ..

(b) x

3.

SEC USE ONLY

4.

CITIZENSHIP OR PLACE OF
ORGANIZATION

Delaware

SOLE VOTING POWER

NUMBER OF **5.0**

SHARES

BENEFICIALLY

OWNED BY 6.SHARED VOTING POWER

EACH

REPORTING 5,893,996

PERSON

WITH

SOLE DISPOSITIVE POWER

7.0

8.SHARED DISPOSITIVE POWER

5,893,996

AGGREGATE AMOUNT
BENEFICIALLY OWNED BY EACH
REPORTING PERSON

9.

5,893,996

10. CHECK BOX IF THE AGGREGATE
AMOUNT IN ROW (9) EXCLUDES
CERTAIN SHARES "

PERCENT OF CLASS REPRESENTED
BY AMOUNT IN ROW (9)

11.

9.7%¹

12. TYPE OF REPORTING PERSON

CO, IA

¹ The percentages reported in this Schedule 13G are based upon 60,485,184 shares outstanding as of November 6, 2013 (according to the Form 10-Q filed by the issuer on November 8, 2013).

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NAME OF REPORTING PERSON

S.S. OR I.R.S. IDENTIFICATION NO.
OF ABOVE PERSON

1.

H Partners, LP

CHECK THE APPROPRIATE BOX IF
A MEMBER OF A GROUP

2.

(a) ☐

(b) ☒

3.

SEC USE ONLY

4.

CITIZENSHIP OR PLACE OF
ORGANIZATION

Delaware

SOLE VOTING POWER

NUMBER OF **5.0**

SHARES

BENEFICIALLY

6. SHARED VOTING POWER

OWNED BY

EACH **3,385,800**

REPORTING

PERSON

SOLE DISPOSITIVE POWER

WITH

7.0

8. SHARED DISPOSITIVE POWER

3,385,800

AGGREGATE AMOUNT
BENEFICIALLY OWNED BY EACH
REPORTING PERSON

9.

3,385,800

CHECK BOX IF THE AGGREGATE
AMOUNT IN ROW (9) EXCLUDES
CERTAIN SHARES "

10.

PERCENT OF CLASS REPRESENTED
BY AMOUNT IN ROW (9)

11.

5.6%²

12.

TYPE OF REPORTING PERSON

CO

² The percentages reported in this Schedule 13G are based upon 60,485,184 shares outstanding as of November 6, 2013 (according to the Form 10-Q filed by the issuer on November 8, 2013).

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NAME OF REPORTING PERSON

S.S. OR I.R.S. IDENTIFICATION NO.
OF ABOVE PERSON

1.

H Partners Capital, LLC

CHECK THE APPROPRIATE BOX IF
A MEMBER OF A GROUP

2.

(a) ☐

(b) ☒

3.

SEC USE ONLY

4.

CITIZENSHIP OR PLACE OF
ORGANIZATION

Delaware

SOLE VOTING POWER

NUMBER OF **5.0**

SHARES

BENEFICIALLY

6. SHARED VOTING POWER

OWNED BY

EACH **3,385,800**

REPORTING

PERSON

SOLE DISPOSITIVE POWER

WITH

7.0

8. SHARED DISPOSITIVE POWER

3,385,800

AGGREGATE AMOUNT
BENEFICIALLY OWNED BY EACH
REPORTING PERSON

9.

3,385,800

CHECK BOX IF THE AGGREGATE
AMOUNT IN ROW (9) EXCLUDES
CERTAIN SHARES "

10.

PERCENT OF CLASS REPRESENTED
BY AMOUNT IN ROW (9)

11.

5.6%³

12.

TYPE OF REPORTING PERSON

CO

³ The percentages reported in this Schedule 13G are based upon 60,485,184 shares outstanding as of November 6, 2013 (according to the Form 10-Q filed by the issuer on November 8, 2013).

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NAME OF REPORTING PERSON

S.S. OR I.R.S. IDENTIFICATION NO.
OF ABOVE PERSON

1.

Rehan Jaffer

CHECK THE APPROPRIATE BOX IF
A MEMBER OF A GROUP

2.

(a) ☐

(b) ☒

3.

SEC USE ONLY

4.

CITIZENSHIP OR PLACE OF
ORGANIZATION

United States of America

SOLE VOTING POWER

NUMBER OF **5.0**

SHARES

BENEFICIALLY

6. SHARED VOTING POWER

OWNED BY

EACH **5,893,996**

REPORTING

PERSON

SOLE DISPOSITIVE POWER

WITH

7.0

8. SHARED DISPOSITIVE POWER

5,893,996

AGGREGATE AMOUNT
BENEFICIALLY OWNED BY EACH
REPORTING PERSON

9.

5,893,996

CHECK BOX IF THE AGGREGATE
AMOUNT IN ROW (9) EXCLUDES
CERTAIN SHARES "

10.

PERCENT OF CLASS REPRESENTED
BY AMOUNT IN ROW (9)

11.

9.7%⁴

12. TYPE OF REPORTING PERSON

IN

⁴ The percentages reported in this Schedule 13G are based upon 60,485,184 shares outstanding as of November 6, 2013 (according to the Form 10-Q filed by the issuer on November 8, 2013).

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**Item
1(a) Name of Issuer**

Tempur Sealy International, Inc.

**Item
1(b) Address of Issuer's Principal Executive Offices**

1000 Tempur Way, Lexington, Kentucky 40511

**Item
2(a) Name of Person Filing**

This Schedule 13G Amendment is being jointly filed by H Partners Management, LLC ("H Partners Management"), H Partners, LP (the "Partnership"), H Partners Capital, LLC ("H Partners Capital") and Mr. Rehan Jaffer (collectively with H Partners Management, the Partnership and H Partners Capital, the "Reporting Persons") to provide additional disclosure with respect to shares of Common Stock of the above-named issuer owned by various accounts (including the Partnership) for which H Partners Management is investment manager. H Partners Management is an independent investment management firm. Rehan Jaffer is managing member of H Partners Management.

The filing of this statement shall not be construed as an admission that any of the Reporting Persons is the beneficial owner of any securities covered by the statement other than the securities actually owned by such person (if any).

**Item
2(b) Address of Principal Business Office**

The address of the principal business office of each of the Reporting Persons is 888 Seventh Avenue, 29th Floor, New York, New York 10019.

**Item
2(c) Citizenship**

H Partners Management is organized as a limited liability company under the laws of the State of Delaware. The Partnership is organized as a limited partnership under the laws of the State of Delaware. H Partners Capital is organized as a limited liability company under the laws of the State of Delaware. Mr. Rehan Jaffer is a U.S. citizen.

**Item
2(d) Title of Class of Securities**

Common Stock

**Item
2(e) CUSIP Number**

88023U101

**Item
3 If this statement is filed pursuant to Rules 13d-1(b), or 13d-2(b) or (c), check whether the person filing is
a:**

- (a) ☐ Broker or dealer registered under Section 15 of the Exchange Act;
- (b) ☐ Bank as defined in Section 3(a)(6) of the Exchange Act;
- (c) ☐ Insurance company as defined in Section 3(a)(19) of the Exchange Act;
- (d) ☐ Investment company registered under Section 8 of the Investment Company Act;

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- (e) ☐ An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
- (f) ☐ An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
- (g) ☐ A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);
- (h) ☐ A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;
- (i) ☐ A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;
- (j) ☐ Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

If filing as a non-U.S. institution in accordance with Rule 13d-1(b)(1)(ii)(J), please specify the type of institution:
_____.

Item 4 Ownership

A. H Partners Management

- (a) H Partners Management may be deemed to beneficially own 5,893,996 shares of Common Stock.

The number of shares H Partners Management may be deemed to

- (b) beneficially own constitutes approximately 9.7% of the Common Stock outstanding.

(c) Number of shares as to which such person has:

- (i) sole power to vote or to direct the vote: 0
- (ii) shared power to vote or to direct the vote: 5,893,996
- (iii) sole power to dispose or to direct the disposition of: 0
- (iv) shared power to dispose or to direct the disposition of: 5,893,996

B. The Partnership

- (a) The Partnership may be deemed to beneficially own 3,385,800 shares of Common Stock.

(b)

The number of shares the Partnership may be deemed to beneficially own constitutes approximately 5.6% of the Common Stock outstanding.

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(c) Number of shares as to which such person has:

- (i) sole power to vote or to direct the vote: 0
- (ii) shared power to vote or to direct the vote: 3,385,800
- (iii) sole power to dispose or to direct the disposition of: 0
- (iv) shared power to dispose or to direct the disposition of: 3,385,800

C. H Partners Capital

(a) H Partners Capital may be deemed to beneficially own 3,385,800 shares of Common Stock.

(b) The number of shares H Partners Capital may be deemed to beneficially own constitutes approximately 5.6% of the Common Stock outstanding.

(c) Number of shares as to which such person has:

- (i) sole power to vote or to direct the vote: 0
- (ii) shared power to vote or to direct the vote: 3,385,800
- (iii) sole power to dispose or to direct the disposition of: 0
- (iv) shared power to dispose or to direct the disposition of: 3,385,800

D. Rehan Jaffer

(a) Mr. Rehan Jaffer may be deemed to beneficially own 5,893,996 shares of Common Stock.

The number of shares Mr. Rehan Jaffer may be deemed to beneficially
(b) own constitutes approximately 9.7% of the Common Stock outstanding.

(c) Number of shares as to which such person has:

- (i) sole power to vote or to direct the vote: 0
- (ii) shared power to vote or to direct the vote: 5,893,996
- (iii) sole power to dispose or to direct the disposition of: 0

(iv) shared power to dispose or to direct the disposition of: 5,893,996

Item 5 Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than 5 percent of the class of securities, check the following “.

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Item 6 Ownership of More than Five Percent on Behalf of Another Person

Not Applicable

Item 7 Identification and Classification of the Subsidiary which Acquired the Security Being Reported on by the Parent Holding Company

See Item 2 above

Item 8 Identification and Classification of Members of the Group

Not Applicable

Item 9 Notice of Dissolution of Group

Not Applicable

Item 10 Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

After reasonable inquiry and to the best of its knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

Dated this 14th day of February, 2014.

H Partners Management, LLC

By: /s/ Rehan Jaffer

Name/Title: Rehan Jaffer/Managing
Member

H Partners, LP

By: H Partners Capital, LLC, its
General Partner

By: /s/ Rehan Jaffer

Name/Title: Rehan Jaffer/Managing
Member

H Partners Capital, LLC

By: /s/ Rehan Jaffer

Name/Title: Rehan Jaffer/Managing
Member

By: /s/ Rehan Jaffer

Name: Rehan Jaffer