

FOREIGN TRADE BANK OF LATIN AMERICA, INC.
Form 6-K
December 27, 2012

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 UNDER THE
SECURITIES EXCHANGE ACT OF 1934

For the month of December, 2012

BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.

(Exact name of Registrant as specified in its Charter)

FOREIGN TRADE BANK OF LATIN AMERICA, INC.

(Translation of Registrant's name into English)

Business Park II, Ave. La Rotonda, Costa del Este

P.O. Box 0819-08730

Panama City, Republic of Panama

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(Address of Registrant's Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing information to the Commission pursuant to Rule 12g-3-2(b) under the Securities Exchange Act of 1934.)

Yes No

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b). 82__.)

NOTE: THE FINANCIAL INFORMATION INCLUDED IN THIS FORM 6-K HAS BEEN PREPARED ON A NON-CONSOLIDATED BASIS AND EXCLUDES FINANCIAL INFORMATION FOR BLADEx ASSET MANAGEMENT INC., BLADEx HOLDINGS INC., CLAVEx S.A., BLADEx OFFSHORE FEEDER FUND, BLADEx REPRESENTACAO LTDA., BLADEx INVESTIMENTOS LTDA., AND BLX BRAZIL, LTD., AS REQUIRED BY THE LAWS AND REGULATIONS TO WHICH WE ARE SUBJECT IN PANAMA, OUR COUNTRY OF INCORPORATION AND IN WHICH WE ARE REGULATED AS A FINANCIAL INSTITUTION. WE PROVIDE CONSOLIDATED ANNUAL FINANCIAL STATEMENTS IN OUR ANNUAL REPORT ON FORM 20-F FOR EACH FISCAL YEAR. THE NON-CONSOLIDATED FINANCIAL INFORMATION CONTAINED HEREIN MAY DIFFER MATERIALLY FROM OUR CONSOLIDATED FINANCIAL RESULTS FOR THE SAME PERIOD.

December 5, 2012

BALANCE SHEET**BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.****DECEMBER 2011 - OCTOBER 2012****(In Thousand Balboas) ***

			2011	2012					
	Absolute	%	December	January	February	March	April	May	
	Variation								
LIQUID ASSETS	-198,646.22	-23.67	839,304.46	503,285.46	1,150,341.03	540,197.95	881,343.01	719,271.97	
Local Deposits in Banks	382.63	225.36	169.79	180.66	63,310.65	40,793.72	71,154.24	45,338.43	
Demand	382.63	225.36	169.79	180.66	3,310.65	793.72	1,154.24	338.43	
Time	0.00	0.00	0.00	0.00	60,000.00	40,000.00	70,000.00	45,000.00	
Foreign Deposits in Banks	-199,025.92	-23.72	839,122.42	503,092.96	1,087,019.84	499,399.00	810,183.37	673,928.41	
Demand	-199,025.92	-24.91	799,122.42	473,092.96	1,087,019.84	499,399.00	810,183.37	633,928.41	
Time	0.00	0.00	40,000.00	30,000.00	0.00	0.00	0.00	40,000.00	
Less Allowance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Others	-2.93	-23.91	12.25	11.85	10.54	5.23	5.39	5.14	
CREDIT PORTFOLIO	309,900.12	6.36	4,871,025.20	5,039,676.91	4,662,612.70	5,013,146.83	4,972,420.41	4,892,782.79	
Local	-48,117.82	-16.34	294,425.47	213,515.50	213,275.28	210,778.23	119,175.96	118,807.33	
Foreign	351,247.01	7.53	4,665,147.15	4,914,709.01	4,537,885.02	4,881,578.53	4,932,478.84	4,853,209.84	
Less Allowance	-6,770.93	-7.65	88,547.42	88,547.60	88,547.60	79,209.92	79,234.39	79,234.39	
Local	-3,599.64	-66.29	5,430.40	3,442.26	3,442.26	3,465.86	3,465.86	690.17	
Foreign	-3,171.28	-3.82	83,117.02	85,105.34	85,105.34	75,744.06	75,768.52	78,544.22	
	-251,717.39	-43.84	574,144.22	495,586.87	448,096.57	388,708.78	339,128.66	319,019.93	

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INVESTMENT
SECURITIES

Local	-8,247.40	-14.22	58,012.00	54,698.60	52,475.12	52,618.00	52,572.54	50,880.10
Foreign	-243,469.99	-47.17	516,132.22	440,888.27	395,621.45	336,090.78	286,556.13	268,139.83
Less Allowance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER ASSETS	17,588.13	25.68	68,493.51	109,054.27	94,894.51	76,944.04	93,994.87	82,591.15
Local	6,774.70	41.04	16,505.70	18,657.70	19,294.67	18,350.20	17,159.47	16,396.09
Foreign	10,813.44	20.80	51,987.81	90,396.57	75,599.83	58,593.85	76,835.40	66,195.05
TOTAL ASSETS	-122,875.36	-1.93	6,352,967.40	6,147,603.51	6,355,944.80	6,018,997.61	6,286,886.95	6,013,665.84
DEPOSITS	-82,658.07	-3.59	2,303,973.48	2,145,692.21	2,482,781.11	2,394,054.18	2,248,577.56	2,179,918.84
Local	97,955.32	40.91	239,461.62	275,831.30	397,888.84	374,061.38	281,197.68	277,576.10
Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Customers	110,000.00	275.00	40,000.00	40,000.00	140,000.00	140,000.00	140,000.00	140,000.00
Demand	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Time	110,000.00	275.00	40,000.00	40,000.00	140,000.00	140,000.00	140,000.00	140,000.00
Savings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Banks	-12,044.68	-6.04	199,461.62	235,831.30	257,888.84	234,061.38	141,197.68	137,576.10
Demand	-4.73	-6.25	75.64	63.70	86.46	64.82	68.96	62.97
Time	-12,039.95	-6.04	199,385.98	235,767.60	257,802.37	233,996.55	141,128.72	137,513.13
Foreign	-180,613.39	-8.75	2,064,511.86	1,869,860.90	2,084,892.27	2,019,992.80	1,967,379.89	1,902,342.74
Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Customers	4,214.93	26.03	16,190.59	11,400.89	11,889.23	12,011.06	13,980.41	13,905.16
Demand	9.58	0.65	1,481.76	1,483.99	1,735.57	1,478.27	1,627.25	1,473.53
Time	4,205.35	28.59	14,708.84	9,916.90	10,153.66	10,532.78	12,353.16	12,431.62
Savings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Banks	-184,828.32	-9.02	2,048,321.27	1,858,460.02	2,073,003.05	2,007,981.74	1,953,399.48	1,888,437.64
Demand	5,463.99	8.22	66,496.74	73,189.99	150,829.48	114,723.48	113,788.24	60,642.03
Time	-190,292.31	-9.60	1,981,824.53	1,785,270.02	1,922,173.56	1,893,258.26	1,839,611.24	1,827,795.60
BORROWINGS	-90,659.11	-2.84	3,188,015.51	3,111,961.27	3,013,289.43	2,755,113.95	3,147,353.68	2,913,881.44
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	-90,659.11	-2.84	3,188,015.51	3,111,961.27	3,013,289.43	2,755,113.95	3,147,353.68	2,913,881.44
OTHER LIABILITIES	-19,208.93	-17.70	108,514.53	126,589.67	95,049.38	97,020.50	109,274.56	127,286.23
Local	-1,274.21	-18.48	6,893.36	7,464.64	7,859.99	6,290.72	6,357.29	12,966.47
Foreign	-17,934.72	-17.65	101,621.17	119,125.03	87,189.39	90,729.78	102,917.28	114,319.77
STOCKHOLDERS' EQUITY	69,650.75	9.26	752,463.87	763,360.37	764,824.87	772,808.99	781,681.15	792,579.27
Capital	14,905.19	5.06	294,541.21	294,768.83	296,352.28	300,961.31	302,027.53	305,397.07
Capital Reserves	0.00	0.00	95,210.15	95,210.15	95,210.15	95,210.15	95,210.15	95,210.15
Other Reserves	666.04	-190.20	-350.18	-926.79	-1,536.47	-1,341.27	-364.33	2,471.99
Retained Earnings	84,277.49	33.94	248,328.32	364,791.27	355,507.50	346,203.24	346,203.24	346,108.80
Net Income	-33,363.45	-28.65	116,462.95	10,007.85	17,656.65	29,635.50	37,362.30	43,699.00
Gain or Loss in Securities available for sale	3,165.48	-183.13	-1,728.59	-490.93	1,634.76	2,140.06	1,242.26	-307.75
Subordinated Debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LIABILITIES AND STOCKHOLDER'S EQUITY	-122,875.36	-1.93	6,352,967.40	6,147,603.51	6,355,944.80	6,018,997.61	6,286,886.95	6,013,665.84

***Monetary unit at par and equivalent with US\$ dollars.**

This is a translation from Spanish original version, taken from the monthly publication of the Superintendency of Banks of Panama

(website: <http://www.superbancos.gob.pa>).

NOTE: THE FINANCIAL INFORMATION INCLUDED IN THIS FORM 6-K HAS BEEN PREPARED ON A NON-CONSOLIDATED BASIS AND EXCLUDES FINANCIAL INFORMATION FOR BLADDEX ASSET MANAGEMENT INC., BLADDEX HOLDINGS INC., CLAVEX S.A., BLADDEX OFFSHORE FEEDER FUND, BLADDEX REPRESENTACAO LTDA., BLADDEX INVESTIMENTOS LTDA., AND BLX BRAZIL, LTD., AS REQUIRED BY THE LAWS AND REGULATIONS TO WHICH WE ARE SUBJECT IN PANAMA, OUR COUNTRY OF INCORPORATION AND IN WHICH WE ARE REGULATED AS A FINANCIAL INSTITUTION. WE PROVIDE CONSOLIDATED ANNUAL FINANCIAL STATEMENTS IN OUR ANNUAL REPORT ON FORM 20-F FOR EACH FISCAL YEAR. THE NON-CONSOLIDATED FINANCIAL INFORMATION CONTAINED HEREIN MAY DIFFER MATERIALLY FROM OUR CONSOLIDATED FINANCIAL RESULTS FOR THE SAME PERIOD.

December 5, 2012

STATEMENT OF INCOME**BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.****DECEMBER 2011 - OCTOBER 2012****(In Thousand Balboas) ***

	2011	2012									
	December	January	February	March	April	May	June	July	August	September	October
Interest Income	155,085.56	17,264.58	14,981.18	15,530.65	15,961.64	15,725.14	15,094.72	16,142.79	15,657.88	15,774.11	17,074.11
Loans	140,316.90	15,828.69	13,938.39	14,562.05	15,293.11	15,079.41	14,590.20	15,621.76	15,126.81	15,284.27	16,569.41
Deposits	1,350.86	241.76	171.57	170.36	160.37	205.44	147.01	137.18	145.43	129.92	119.08
Investments	13,417.80	1,194.13	871.22	798.24	508.16	440.28	357.51	383.85	385.63	359.92	385.71
Financial Leases	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense	54,489.48	6,390.75	6,005.44	6,340.81	6,576.33	7,479.79	6,752.37	6,872.77	6,787.69	7,356.91	8,590.70
Interest Commissions	54,393.88	6,390.37	6,005.32	6,339.37	6,576.10	7,466.76	6,746.41	6,857.06	6,777.65	7,348.49	8,580.41
Net Interest Income	95.60	0.38	0.12	1.45	0.23	13.03	5.96	15.71	10.05	8.42	10.35
Other Income	100,596.08	10,873.84	8,975.74	9,189.84	9,385.31	8,245.34	8,342.35	9,270.03	8,870.18	8,417.20	8,483.31
Other Income	81,840.78	21,037.38	10,603.87	6,387.31	9,704.78	36,204.27	29,568.83	11,221.11	5,995.83	17,338.01	14,727.31
Commissions	10,699.66	934.64	709.10	653.40	492.89	809.49	1,059.51	996.40	625.34	503.90	643.85
Foreign currency operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dividends	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Income	71,141.11	20,102.74	9,894.78	5,733.91	9,211.88	35,394.79	28,509.32	10,224.71	5,370.48	16,834.11	14,083.31
	182,436.85	31,911.22	19,579.61	15,577.15	19,090.09	44,449.62	37,911.18	20,491.14	14,866.01	25,755.21	23,211.11

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Operating Income											
Operating Expenses	61,580.48	21,903.38	11,930.90	8,009.41	11,363.29	38,112.91	26,251.16	14,550.62	9,367.61	18,503.48	13,471.00
Administrative expenses	27,756.94	1,788.53	1,864.91	3,534.41	2,439.78	2,729.01	2,483.68	2,833.46	2,871.24	2,389.17	2,252.50
General expenses	6,261.29	336.04	681.60	694.47	1,002.76	560.44	52.36	665.57	406.06	471.32	462.62
Depreciation	2,054.09	146.40	146.75	145.52	144.82	151.63	185.79	243.07	207.79	204.10	205.44
Other expenses	25,508.15	19,632.41	9,237.64	3,635.00	7,775.93	34,671.83	23,529.33	10,808.52	5,882.52	15,438.89	10,550.00
Net Income before provision for loan losses	120,856.37	10,007.85	7,648.71	7,567.74	7,726.80	6,336.70	11,660.01	5,940.52	5,498.40	7,251.73	9,740.10
Provision for loan losses	4,393.42	0.00	-0.10	-4,411.11	0.00	0.00	4,917.73	0.00	0.00	-3,027.44	-1,200.00
Net Income	116,462.95	10,007.85	7,648.80	11,978.85	7,726.80	6,336.70	6,742.28	5,940.52	5,498.40	10,279.16	10,940.10

*Monetary unit at par and equivalent with US\$ dollars.

This is a translation from Spanish original version, taken from the monthly publication of the Superintendency of Banks of Panama
(website: <http://www.superbancos.gob.pa>).

NOTA: LA INFORMACION INCLUIDA EN EL PRESENTE REPORTE 6-K FUE PREPARADA EN UNA BASE NO CONSOLIDADA Y EXCLUYE LA INFORMACION FINANCIERA DE BLADDEX ASSET MANAGEMENT INC., BLADDEX HOLDINGS INC., CLAVEX S.A., BLADDEX OFFSHORE FEEDER FUND, BLADDEX REPRESENTACAO LTDA., BLADDEX INVESTIMENTOS LTDA., AND BLX BRAZIL, LTD., SEGUN LO EXIGIDO POR LAS LEYES Y REGULACIONES A LAS CUALES ESTAMOS SUJETOS EN PANAMA, EL PAIS DONDE LA SOCIEDAD SE ENCUENTRA CONSTITUIDA Y DONDE ESTAMOS REGULADOS COMO UNA INSTITUCION FINANCIERA. PROPORCIONAMOS LOS ESTADOS FINANCIEROS ANUALES CONSOLIDADOS EN EL REPORTE 20-F QUE SE PRESENTA PARA CADA AÑO FISCAL ANTE EL SECURITIES AND EXCHANGE COMMISSION. LA INFORMACION FINANCIERA NO CONSOLIDADA CONTENIDA EN EL PRESENTE PODRA SER SUBSTANCIALMENTE DIFERENTE DE NUESTROS RESULTADOS FINANCIEROS CONSOLIDADOS PARA EL MISMO PERIODO.

5 de diciembre 2012

BALANCE DE SITUACION

BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.

DE DICIEMBRE 2011 A OCTUBRE 2012

(En Miles de Balboas) *

	Variación Absoluta	%	2011 Diciembre	2012 Enero	Febrero	Marzo	Abril	Mayo	
ACTIVOS LIQUIDOS	-198,646.22	-23.67	839,304.46	503,285.46	1,150,341.03	540,197.95	881,343.01	719,271.97	
Depósitos Locales en Bancos	382.63	225.36	169.79	180.66	63,310.65	40,793.72	71,154.24	45,338.43	
A la Vista	382.63	225.36	169.79	180.66	3,310.65	793.72	1,154.24	338.43	
A Plazo	0.00	0.00	0.00	0.00	60,000.00	40,000.00	70,000.00	45,000.00	
Depósitos Extranjeros en Bancos	-199,025.92	-23.72	839,122.42	503,092.96	1,087,019.84	499,399.00	810,183.37	673,928.41	
A la Vista	-199,025.92	-24.91	799,122.42	473,092.96	1,087,019.84	499,399.00	810,183.37	633,928.41	
A Plazo	0.00	0.00	40,000.00	30,000.00	0.00	0.00	0.00	40,000.00	
Menos Provisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Otros	-2.93	-23.91	12.25	11.85	10.54	5.23	5.39	5.14	
CARTERA CREDITICIA	309,900.12	6.36	4,871,025.20	5,039,676.91	4,662,612.70	5,013,146.83	4,972,420.41	4,892,782.79	
Locales	-48,117.82	-16.34	294,425.47	213,515.50	213,275.28	210,778.23	119,175.96	118,807.33	
Extranjero	351,247.01	7.53	4,665,147.15	4,914,709.01	4,537,885.02	4,881,578.53	4,932,478.84	4,853,209.84	
	-6,770.93	-7.65	88,547.42	88,547.60	88,547.60	79,209.92	79,234.39	79,234.39	

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Menos									
Provisiones									
Locales	-3,599.64	-66.29	5,430.40	3,442.26	3,442.26	3,465.86	3,465.86	690.17	
Extranjero	-3,171.28	-3.82	83,117.02	85,105.34	85,105.34	75,744.06	75,768.52	78,544.22	
INVERSIONES									
EN VALORES									
Locales	-8,247.40	-14.22	58,012.00	54,698.60	52,475.12	52,618.00	52,572.54	50,880.10	
Extranjero	-243,469.99	-47.17	516,132.22	440,888.27	395,621.45	336,090.78	286,556.13	268,139.83	
Menos									
Provisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
OTROS									
ACTIVOS									
Locales	6,774.70	41.04	16,505.70	18,657.70	19,294.67	18,350.20	17,159.47	16,396.09	
Extranjero	10,813.44	20.80	51,987.81	90,396.57	75,599.83	58,593.85	76,835.40	66,195.05	
TOTAL DE									
ACTIVOS	-122,875.36	-1.93	6,352,967.40	6,147,603.51	6,355,944.80	6,018,997.61	6,286,886.95	6,013,665.84	
DEPOSITOS									
Locales	-82,658.07	-3.59	2,303,973.48	2,145,692.21	2,482,781.11	2,394,054.18	2,248,577.56	2,179,918.88	
Oficiales	97,955.32	40.91	239,461.62	275,831.30	397,888.84	374,061.38	281,197.68	277,576.10	
De Particulares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
A la Vista	110,000.00	275.00	40,000.00	40,000.00	140,000.00	140,000.00	140,000.00	140,000.00	
A Plazo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
De Ahorros	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
De Bancos	-12,044.68	-6.04	199,461.62	235,831.30	257,888.84	234,061.38	141,197.68	137,576.10	
A la Vista	-4.73	-6.25	75.64	63.70	86.46	64.82	68.96	62.97	
A Plazo	-12,039.95	-6.04	199,385.98	235,767.60	257,802.37	233,996.55	141,128.72	137,513.13	
Extranjero	-180,613.39	-8.75	2,064,511.86	1,869,860.90	2,084,892.27	2,019,992.80	1,967,379.89	1,902,342.79	
Oficiales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
De Particulares	4,214.93	26.03	16,190.59	11,400.89	11,889.23	12,011.06	13,980.41	13,905.16	
A la Vista	9.58	0.65	1,481.76	1,483.99	1,735.57	1,478.27	1,627.25	1,473.53	
A Plazo	4,205.35	28.59	14,708.84	9,916.90	10,153.66	10,532.78	12,353.16	12,431.62	
De Ahorros	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
De Bancos	-184,828.32	-9.02	2,048,321.27	1,858,460.02	2,073,003.05	2,007,981.74	1,953,399.48	1,888,437.63	
A la Vista	5,463.99	8.22	66,496.74	73,189.99	150,829.48	114,723.48	113,788.24	60,642.03	
A Plazo	-190,292.31	-9.60	1,981,824.53	1,785,270.02	1,922,173.56	1,893,258.26	1,839,611.24	1,827,795.60	
OBLIGACIONES									
Locales	-90,659.11	-2.84	3,188,015.51	3,111,961.27	3,013,289.43	2,755,113.95	3,147,353.68	2,913,881.45	
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
OTROS									
PASIVOS									
Locales	-19,208.93	-17.70	108,514.53	126,589.67	95,049.38	97,020.50	109,274.56	127,286.23	
Extranjero	-1,274.21	-18.48	6,893.36	7,464.64	7,859.99	6,290.72	6,357.29	12,966.47	
Extranjero	-17,934.72	-17.65	101,621.17	119,125.03	87,189.39	90,729.78	102,917.28	114,319.77	
PATRIMONIO									
Capital	69,650.75	9.26	752,463.87	763,360.37	764,824.87	772,808.99	781,681.15	792,579.27	
Capital	14,905.19	5.06	294,541.21	294,768.83	296,352.28	300,961.31	302,027.53	305,397.07	
Reservas de									
Capital	0.00	0.00	95,210.15	95,210.15	95,210.15	95,210.15	95,210.15	95,210.15	
Otras Reservas	666.04	-190.20	-350.18	-926.79	-1,536.47	-1,341.27	-364.33	2,471.99	
Utilidad de	84,277.49	33.94	248,328.32	364,791.27	355,507.50	346,203.24	346,203.24	346,108.80	
Periodos									

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Anteriores									
Utilidad de	-33,363.45	-28.65	116,462.95	10,007.85	17,656.65	29,635.50	37,362.30	43,699.00	
Periodo									
Ganancia o									
Perdida en									
Valores	3,165.48	-183.13	-1,728.59	-490.93	1,634.76	2,140.06	1,242.26	-307.75	
Disponibles para la									
venta									
Deuda									
Subordinada	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
PASIVO Y									
PATRIMONIO	-122,875.36	-1.93	6,352,967.40	6,147,603.51	6,355,944.80	6,018,997.61	6,286,886.95	6,013,665.84	

***La unidad monetaria es par y equivalentes con el US\$ dólar.**

Esta es una copia de la versión original, tomada de la publicación mensual de la Superintendencia de Bancos de Panamá.

(sitioweb: <http://www.superbancos.gob.pa>).

NOTA: LA INFORMACION INCLUIDA EN EL PRESENTE REPORTE 6-K FUE PREPARADA EN UNA BASE NO CONSOLIDADA Y EXCLUYE LA INFORMACION FINANCIERA DE BLADDEX ASSET MANAGEMENT INC., BLADDEX HOLDINGS INC., CLAVEX S.A., BLADDEX OFFSHORE FEEDER FUND, BLADDEX REPRESENTACAO LTDA., BLADDEX INVESTIMENTOS LTDA., AND BLX BRAZIL, LTD., SEGUN LO EXIGIDO POR LAS LEYES Y REGULACIONES A LAS CUALES ESTAMOS SUJETOS EN PANAMA, EL PAIS DONDE LA SOCIEDAD SE ENCUENTRA CONSTITUIDA Y DONDE ESTAMOS REGULADOS COMO UNA INSTITUCION FINANCIERA. PROPORCIONAMOS LOS ESTADOS FINANCIEROS ANUALES CONSOLIDADOS EN EL REPORTE 20-F QUE SE PRESENTA PARA CADA AÑO FISCAL ANTE EL SECURITIES AND EXCHANGE COMMISSION. LA INFORMACION FINANCIERA NO CONSOLIDADA CONTENIDA EN EL PRESENTE PODRA SER SUBSTANCIALMENTE DIFERENTE DE NUESTROS RESULTADOS FINANCIEROS CONSOLIDADOS PARA EL MISMO PERIODO.

5 de diciembre 2012

ESTADO DE RESULTADO**BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.****DE DICIEMBRE 2011 A OCTUBRE 2012****(En Miles de Balboas) ***

	2011	2012								
	Diciembre	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre
Ingresos Por Intereses	155,085.56	17,264.58	14,981.18	15,530.65	15,961.64	15,725.14	15,094.72	16,142.79	15,657.88	15,774.1
Préstamos	140,316.90	15,828.69	13,938.39	14,562.05	15,293.11	15,079.41	14,590.20	15,621.76	15,126.81	15,284.2
Depósitos	1,350.86	241.76	171.57	170.36	160.37	205.44	147.01	137.18	145.43	129.92
Inversiones	13,417.80	1,194.13	871.22	798.24	508.16	440.28	357.51	383.85	385.63	359.92
Arrendamiento Financiero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otros Ingresos	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Egresos de Operaciones	54,489.48	6,390.75	6,005.44	6,340.81	6,576.33	7,479.79	6,752.37	6,872.77	6,787.69	7,356.91
Intereses Pagados	54,393.88	6,390.37	6,005.32	6,339.37	6,576.10	7,466.76	6,746.41	6,857.06	6,777.65	7,348.49
Comisiones	95.60	0.38	0.12	1.45	0.23	13.03	5.96	15.71	10.05	8.42
Ingreso Neto de Intereses	100,596.08	10,873.84	8,975.74	9,189.84	9,385.31	8,245.34	8,342.35	9,270.03	8,870.18	8,417.20
Otros Ingresos	81,840.78	21,037.38	10,603.87	6,387.31	9,704.78	36,204.27	29,568.83	11,221.11	5,995.83	17,338.0
Comisiones	10,699.66	934.64	709.10	653.40	492.89	809.49	1,059.51	996.40	625.34	503.90
Operaciones con Divisas	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dividendos	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Otros ingresos	71,141.11	20,102.74	9,894.78	5,733.91	9,211.88	35,394.79	28,509.32	10,224.71	5,370.48	16,834.1
Ingresos de Operaciones	182,436.85	31,911.22	19,579.61	15,577.15	19,090.09	44,449.62	37,911.18	20,491.14	14,866.01	25,755.2
Egresos Generales	61,580.48	21,903.38	11,930.90	8,009.41	11,363.29	38,112.91	26,251.16	14,550.62	9,367.61	18,503.4
Gastos Administrativos	27,756.94	1,788.53	1,864.91	3,534.41	2,439.78	2,729.01	2,483.68	2,833.46	2,871.24	2,389.17
Gastos Generales	6,261.29	336.04	681.60	694.47	1,002.76	560.44	52.36	665.57	406.06	471.32
Gastos de Depreciación	2,054.09	146.40	146.75	145.52	144.82	151.63	185.79	243.07	207.79	204.10
Otros Gastos	25,508.15	19,632.41	9,237.64	3,635.00	7,775.93	34,671.83	23,529.33	10,808.52	5,882.52	15,438.8
Utilidad antes de Provisiones	120,856.37	10,007.85	7,648.71	7,567.74	7,726.80	6,336.70	11,660.01	5,940.52	5,498.40	7,251.73
Provisiones por Cuentas Malas	4,393.42	0.00	-0.10	-4,411.11	0.00	0.00	4,917.73	0.00	0.00	-3,027.4
Utilidad del Periodo	116,462.95	10,007.85	7,648.80	11,978.85	7,726.80	6,336.70	6,742.28	5,940.52	5,498.40	10,279.1

*La unidad monetaria es par y equivalentes con el US\$ dólar.

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(sitio web: <http://www.superbancos.gob.pa>).

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereto duly authorized.

December 27, 2012

FOREIGN TRADE BANK
OF LATIN AMERICA,
INC.

By: /s/ Pedro Toll
Name: Pedro Toll
Title: General Manager