

NEUBERGER BERMAN INTERMEDIATE MUNICIPAL FUND INC
Form N-CSRS
July 10, 2006

As filed with the Securities and Exchange Commission on July 10, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-CSR

CERTIFIED SHAREHOLDER REPORT OF
REGISTERED MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number: 811-21168

NEUBERGER BERMAN INTERMEDIATE MUNICIPAL FUND INC.

(Exact Name of the Registrant as Specified in Charter)
c/o Neuberger Berman Management Inc.
605 Third Avenue, 2nd Floor
New York, New York 10158-0180

Registrant's Telephone Number, including area code: (212) 476-8800

Peter E. Sundman, Chief Executive Officer
c/o Neuberger Berman Management Inc.
Neuberger Berman Intermediate Municipal Fund Inc.
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New York, New York 10158-0180

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(Names and Addresses of agents for service)

Date of fiscal year end: October 31, 2006

Date of reporting period: April 30, 2006

Form N-CSR is to be used by management investment companies to file reports with the Commission not later than 10 days after the transmission to stockholders of any report that is required to be transmitted to stockholders under Rule 30e-1 under the Investment Company Act of 1940 (17 CFR 270.30e-1). The Commission may use the information provided on Form N-CSR in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-CSR, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-CSR unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to Secretary, Securities and Exchange Commission, 100 F Street, NE, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. ss. 3507.

ITEM 1. REPORTS TO SHAREHOLDERS

[NEUBERGER | BERMAN LOGO]
A LEHMAN BROTHERS COMPANY

Semi-Annual Report
April 30, 2006

NEUBERGER BERMAN
INTERMEDIATE
MUNICIPAL
CLOSED-END FUNDS

California Intermediate Municipal Fund Inc.

Intermediate Municipal Fund Inc.

New York Intermediate Municipal Fund Inc.

NEUBERGER BERMAN APRIL 30, 2006 (UNAUDITED)

CHAIRMAN'S LETTER

Dear Shareholder,

I am pleased to present to you this semi-annual report for the Neuberger Berman Intermediate Municipal Closed-End Funds for the six months ended April 30, 2006. The report includes portfolio commentary, a listing of the Funds' investments, and their unaudited financial statements for the reporting period.

Each Fund's investment objective is to provide a high level of current income exempt from regular federal income tax and, for each state-specific Fund, a high level of current income exempt from that state's personal income taxes (and in the case of the New York Fund, New York City personal income tax).

We invest in intermediate-term municipal bonds because our experience and research indicate strongly that this maturity range has historically offered the best risk/reward profile on the yield curve, providing much of the return of longer-term bonds--with less volatility and risk.

We believe that our conservative investment philosophy and disciplined investment process will benefit you with superior tax exempt current income over the long term.

Thank you for your confidence in Neuberger Berman. We will continue to do our best to earn it.

Sincerely,

/s/ Peter Sundman

PETER SUNDMAN
CHAIRMAN OF THE BOARD
CALIFORNIA INTERMEDIATE MUNICIPAL FUND INC.
INTERMEDIATE MUNICIPAL FUND INC.
NEW YORK INTERMEDIATE MUNICIPAL FUND INC.

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INTERMEDIATE MUNICIPAL CLOSED-END FUNDS Portfolio Commentaries

We are pleased to report that on a Net Asset Value (NAV) basis, all three Neuberger Berman Intermediate Municipal Closed-End Funds delivered positive returns and outperformed the Lehman 10-Year Municipal Bond Index in the six months ended April 30, 2006.

Four 25-basis-point Federal Reserve rate hikes restrained fixed income returns during the reporting period. However, intermediate maturity municipal bonds performed considerably better than intermediate U.S. Treasury securities and corporate bonds, with our Lehman 10-Year Municipal Bond Index benchmark and the Lehman 7-Year GO Index returning 1.24% and 1.23% respectively compared to 0.64% and 0.04% gains for the Lehman Brother Intermediate U.S. Treasury Index and the Lehman Brothers U.S. Credit Index, respectively.

Why did municipals perform so well relative to Treasuries and corporates? In our

opinion, it was because the people and institutions that buy municipal securities tend to be investors rather than traders. This is particularly true at the longer end of the municipal securities market, which is dominated by insurance companies that structurally need to maintain positions in longer maturity debt.

In the first half of fiscal 2006, lower rated issues outperformed high credit quality municipal securities. Money continues to flow into lower credit quality issues. However, we think this is simply because these securities have been going up in price rather than as a result of favorable fundamentals. With credit spreads as tight as they are currently, there appears to be little reason to move into lower quality issues at this point.

With the Federal Reserve on the monetary warpath through the first half of fiscal 2006, the portfolios remained defensively positioned, with below-benchmark weighted average maturities and durations. This will likely remain the case until we gain confidence that the Fed is ready to shift into neutral. We do not try to divine changes in Fed policy by looking for linguistic nuances in the notes released following Federal Open Market Committee meetings, but rather by monitoring the same economic data the Fed looks at in making its policy decisions. Currently, with longer term market interest rates finally moving higher, expensive gasoline and higher adjustable rate mortgage payments likely to put pressure on consumer spending, additional evidence of softening in the housing market, and the Fed's own recognition of the lagging effect of rate hikes on the economy, we think the Fed is nearly done tightening. If, in the coming months, job growth and manufacturing activity moderate and commodity prices stabilize, we believe the Fed will call a time out.

In general, we think the municipal securities market is in good shape. The strong economy has bolstered municipal balance sheets and improved credit quality. Relative to Treasuries, municipal bond yields still provide an after-tax advantage for investors in high federal and state income tax brackets. As always, there are a few things we are keeping our eyes on. We are extremely cautious in the Gulf Coast states, where repairing infrastructure damaged by Hurricanes Katrina and Rita is creating fiscal difficulties. We are also sensitive to the fiscal health of issuers with underfunded

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pension plans. Although we doubt there is the political will to overhaul the federal income tax system, we continue to monitor debates in Washington over tax policies that could impact the municipal securities market.

CALIFORNIA INTERMEDIATE MUNICIPAL FUND INC.

For the six months ended April 30, 2006, on an NAV basis, California Intermediate Municipal Fund returned 1.68% compared to the Lehman 10-Year Municipal Bond Index's 1.24% gain.

As of April 30, 2006, the portfolio was comprised of 88.4% revenue bonds, 10.3% general obligation bonds, and 1.3% other assets and short-term investments. Bonds subject to the Alternative Minimum Tax (AMT) equaled 13.49% of assets. At the close of the reporting period, the Fund's duration was 5.2 years.

INTERMEDIATE MUNICIPAL FUND INC.

For the six months ended April 30, 2006, on an NAV basis, Intermediate Municipal Fund returned 1.71% compared to the Lehman 10-Year Municipal Bond Index's 1.24% gain.

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As of April 30, 2006, the portfolio was comprised of 75.7% revenue bonds, 17.5% general obligation bonds, 5.4% pre-refunded/escrow bonds, and 1.4% other assets and short-term investments. Bonds subject to the AMT equaled 13.22% of assets. At the close of the reporting period, the Fund's duration was 5.3 years.

NEW YORK INTERMEDIATE MUNICIPAL FUND INC.

For the six months ended April 30, 2006, on an NAV basis, New York Intermediate Municipal Fund returned 1.54% compared to the Lehman 10-Year Municipal Bond Index's 1.24% gain.

As of April 30, 2006, the portfolio was comprised of 94.4% revenue bonds, 4.7% general obligation bonds, and 0.9% other assets and short-term investments. Bonds subject to the AMT equaled 21.25% of assets. At the close of the reporting period, the Fund's duration was 5.3 years.

Sincerely,

/s/ Thomas Brophy /s/ Lori Canell

 THOMAS BROPHY AND LORI CANELL
 PORTFOLIO CO-MANAGERS

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INTERMEDIATE MUNICIPAL CLOSED-END FUNDS

PERFORMANCE HIGHLIGHTS

NAV(1, 3, 4)	INCEPTION DATE	SIX MONTH PERIOD ENDED 4/30/2006	1 YEAR	AVERAGE ANNUAL TOTAL RETURN SINCE INCEPTION
CALIFORNIA INTERMEDIATE				
MUNICIPAL FUND	9/24/2002	1.68%	1.81%	5.92%
INTERMEDIATE MUNICIPAL FUND	9/24/2002	1.71%	1.93%	6.12%
NEW YORK INTERMEDIATE				
MUNICIPAL FUND	9/24/2002	1.54%	1.63%	5.62%

PERFORMANCE HIGHLIGHTS

MARKET PRICE(2, 3, 4)	INCEPTION DATE	SIX MONTH PERIOD ENDED 4/30/2006	1 YEAR	AVERAGE ANNUAL TOTAL RETURN SINCE INCEPTION
CALIFORNIA INTERMEDIATE				
MUNICIPAL FUND	9/24/2002	1.46%	8.32%	2.63%
INTERMEDIATE MUNICIPAL FUND	9/24/2002	(0.19%)	3.91%	2.08%
NEW YORK INTERMEDIATE				
MUNICIPAL FUND	9/24/2002	5.63%	12.46%	3.50%

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CALIFORNIA INTERMEDIATE MUNICIPAL FUND RATING SUMMARY

RATING SUMMARY

AAA	45.2%
AA	9.4
A	18.4
BBB	23.4
BB	1.8
B	0.7
CCC	0.0
CC	0.0
C	0.0
D	0.0
Not Rated	1.0
Short Term	0.1

INTERMEDIATE MUNICIPAL FUND

RATING SUMMARY

AAA	56.5%
AA	8.3
A	10.3
BBB	19.7
BB	1.9
B	0.8
CCC	0.4
CC	0.0
C	0.0
D	0.0
Not Rated	2.1
Short Term	0.0

NEW YORK INTERMEDIATE MUNICIPAL FUND

RATING SUMMARY

AAA	23.9%
AA	30.8
A	14.5
BBB	17.4
BB	8.8
B	1.6
CCC	0.4
CC	0.0
C	0.0
D	0.0
Not Rated	2.6
Short Term	0.0

Closed-end funds, unlike open-end funds, are not continually offered. There is

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an initial public offering and once issued common shares of closed-end funds are sold in the open market through a stock exchange.

The composition, industries and holdings of the Funds are subject to change. Investment return will fluctuate. Past performance is no guarantee of future results.

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ENDNOTES

1. Returns based on Net Asset Value (NAV) of the Funds.
2. Returns based on market price of Fund shares on the American Stock Exchange.
3. A portion of the income from each Fund may be a tax preference item for purposes of the federal alternative minimum tax for certain investors.
4. Neuberger Berman Management Inc. has contractually agreed to waive a portion of the management fees that it is entitled to receive from each Fund. Each undertaking lasts until October 31, 2011. Please see the notes to the financial statements for specific information regarding the rate of the management fees waived by Neuberger Berman Management Inc. Absent such a waiver, the performance of each Fund would be lower.
5. Unaudited performance data current to the most recent month-end are available at www.nb.com.

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GLOSSARY OF INDICES

LEHMAN BROTHERS 7-YEAR GENERAL OBLIGATION INDEX:	An unmanaged total return performance benchmark of intermediate-term, 7-year, investment grade General Obligations (State and Local) tax-exempt bonds.
LEHMAN BROTHERS U.S. CREDIT INDEX:	This index represents publicly issued U.S. corporate and specified foreign debentures and secured bonds that meet the specified maturity, liquidity, and quality requirements. To qualify, bonds must be SEC-registered and be an investment grade credit security. This index is the U.S. Credit component of the U.S. Government/Credit index.
LEHMAN BROTHERS INTERMEDIATE U.S. TREASURY INDEX:	This index represents public obligations of the U.S. Treasury with a remaining maturity from one year to (not including) 10 years.
LEHMAN 10-YEAR MUNICIPAL BOND INDEX:	This index is a broad-based unmanaged index which includes investment-grade (rated Baa or higher) tax-exempt bonds that are issued by state and local governments and have maturities of 8 to 12 years.

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Please note that indices do not take into account any fees and expenses or any tax consequences of investing in the individual securities that they track and that investors cannot invest directly in any index or average. Data about the performance of each index or average are prepared or obtained by Neuberger Berman Management Inc. and include reinvestment of all dividends and capital gain distributions. Each Fund may invest in securities not included in its respective index.

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SCHEDULE OF INVESTMENTS California Intermediate Municipal Fund Inc.

PRINCIPAL AMOUNT (000'S OMITTED)	SECURITY @	RATING MOODY'S
ARIZONA (0.8%)		
\$ 750	Verrado Comm. Fac. Dist. Number 1 G.O., Ser. 2003, 6.15%, due 7/15/17	
CALIFORNIA (135.3%)		
780	Abag Fin. Au. Cert. of Participation Rev. (Channing House), Ser. 1999, 4.90%, due 2/15/09	
3,050	Abag Fin. Au. Cert. of Participation Rev. (Episcopal Homes Foundation), Ser. 1998, 5.13%, due 7/1/18	
1,000	Abag Fin. Au. Rev. (San Diego Hosp. Assoc.), Ser. 2003 C, 5.13%, due 3/1/18	
1,250	Alameda Co. Cert. of Participation Ref. Rev., Ser. 2001 A, (MBIA Insured), 5.38%, due 12/1/17	Baa1
1,285	Bay Area Governments Assoc. BART SFO Extension Rev. (Arpt. Premium Fare), Ser. 2002 A, (AMBAC Insured), 5.00%, due 8/1/21	
1,000	Burbank Pub. Svc. Dept. Elec. Rev., Ser. 1998, (FSA Insured), 5.13%, due 6/1/16	
640	California Co. Tobacco Securitization Agcy. Tobacco Settlement Asset-Backed Rev., Ser. 2002, 4.75%, due 6/1/19	Baa3
1,750	California Ed. Fac. Au. Ref. Rev. (Stanford Univ.), Ser. 2001 R, 5.00%, due 11/1/21	Aaa
2,000	California Hlth. Fac. Fin. Au. Rev. (Catholic Healthcare West), Ser. 2004 I, 4.95%, due 7/1/26	A3
2,000	California Hlth. Fac. Fin. Au. Rev. (Cedars-Sinai Med. Ctr.), Ser. 1999 A, 6.13%, due 12/1/19	A3
2,000	California Hlth. Fac. Fin. Au. Rev. (Cedars-Sinai Med. Ctr.), Ser. 2005, 5.00%, due 11/15/21	A3
1,000	California Hlth. Fac. Fin. Au. Rev. (Kaiser Permanente), Ser. 1998 B, 5.00%, due 10/1/20	
4,000	California Poll. Ctrl. Fin. Au. Ref. PCR (Pacific Gas & Elec. Co.), Ser. 1996 A, (MBIA Insured), 5.35%, due 12/1/16	
1,500	California Poll. Ctrl. Fin. Au. Solid Waste Disp. Rev. (Republic Svc., Inc. Proj.), Ser. 2002 B, 5.25%, due 6/1/23 Putable 12/1/17	Baa3
1,000	California Poll. Ctrl. Fin. Au. Solid Waste Disp. Rev. (Waste Management, Inc. Proj.), Ser. 2002 C, 4.85%, due 12/1/27 Putable 11/30/07	
3,000	California Poll. Ctrl. Fin. Au. Solid Waste Disp. Rev. (Waste Management, Inc. Proj.), Ser. 2005 C, 5.13%, due 11/1/23	
4,500	California St. Dept. of Wtr. Res. Pwr. Supply Rev., Ser. 2002 A,	

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	5.75%, due 5/1/17	A2
1,000	California St. Dept. of Wtr. Res. Pwr. Supply Rev., Ser. 2002 A, 5.38%, due 5/1/22	A2
2,250	California St. G.O., Ser. 2002, 5.00%, due 10/1/17	A2
1,000	California St. Pub. Works Board Lease (Dept. of Gen. Svc.) Rev. (Cap. East End Complex), Ser. 2002 A, (AMBAC Insured), 5.25%, due 12/1/16	
1,095	California St. Pub. Works Board Lease Rev. (California Comm. Colleges), Ser. 2004 B, 5.50%, due 6/1/20	Baal
3,000	California St. Pub. Works Board Lease Rev. (Regents of the Univ. of California, UCLA Replacement Hosp.), Ser. 2002 A, (FSA Insured), 5.38%, due 10/1/13	

See Notes to Schedule of Investments 7

SCHEDULE OF INVESTMENTS California Intermediate Municipal Fund Inc. cont'd

PRINCIPAL AMOUNT (000'S OMITTED)	SECURITY @	R MOODY
\$1,000	California St. Univ. Fresno Assoc., Inc. Rev. (Auxiliary Organization Event Ctr.), Ser. 2002, 5.00%, due 7/1/12	Baa
2,000	California Statewide CDA Cert. of Participation Rev. (Children's Hosp. Los Angeles), Ser. 1999, 5.13%, due 8/15/19	A3
1,890	California Statewide CDA Cert. of Participation Rev. (The Internext Group), Ser. 1999, 5.38%, due 4/1/17	
1,000	California Statewide CDA Hlth. Fac. Rev. (Adventist Hlth.), Ser. 2005 A, 5.00%, due 3/1/20	A
5,000	California Statewide CDA Hlth. Fac. Rev. (Mem. Hlth. Svcs.), Ser. 2003 A, 6.00%, due 10/1/16	A3
3,000	California Statewide CDA Rev. (Kaiser Permanente), Ser. 2002 E, 4.70%, due 11/1/36 Putable 6/1/09	A3
1,000	Central Joint Pwr. Hlth. Fin. Au. Cert. of Participation Rev. (Comm. Hosp. of Central California Proj.), Ser. 2000, 5.50%, due 2/1/14	Baa
1,020	Cerritos Pub. Fin. Au. Sub. Tax Allocation Rev. (Cerritos Redev. Proj.), Ser. 2002 B, 4.40%, due 11/1/16	
2,550	Contra Costa Comm. College Dist. G.O., Ser. 2002, (FGIC Insured), 5.25%, due 8/1/17	Aa2
1,210	Elk Grove Spec. Tax Rev. (East Franklin Comm. Fac. Dist. Number 1), Ser. 2002 A, 5.38%, due 8/1/17	
1,000	Fresno Unified Sch. Dist. Ref. G.O., Ser. 2002 A, (MBIA Insured), 6.00%, due 2/1/17	
2,835	Glendale Redev. Agcy. Tax Allocation Rev. (Central Glendale Redev. Proj.), Ser. 2002, (MBIA Insured), 5.00%, due 12/1/16	
2,480	Glendale Redev. Agcy. Tax Allocation Rev. (Central Glendale Redev. Proj.), Ser. 2002, (MBIA Insured), 5.25%, due 12/1/17	
1,000	Kings Canyon Joint Unified Sch. Dist. G.O., Ser. 2002, (FGIC Insured), 5.38%, due 8/1/17	
1,905	Long Beach Bond Fin. Au. Tax Allocation Rev. (Downtown, North Long Beach, Poly High, & West Beach Redev. Proj.), Ser. 2002 A, (AMBAC Insured), 5.38%, due 8/1/17	
500	Long Beach Fin. Au. Rev., Ser. 1992, (AMBAC Insured), 6.00%, due 11/1/17	
1,275	Los Angeles Co. Long Beach Unified Sch. Dist. G.O., Ser. 2002 D, (FSA Insured), 5.00%, due 8/1/17	Aa3
5,000	Los Angeles Dept. of Arpts. Rev. (Los Angeles Int'l. Arpt.),	

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	Ser. 2002 A, (FGIC Insured), 5.25%, due 5/15/18	Aaa
1,270	Los Angeles Dept. of Wtr. & Pwr. Sys. Rev., Ser. 2001 A, Sub. Ser. A-3, 5.38%, due 7/1/20	Aa3
100	Los Angeles Dept. of Wtr. & Pwr. Rev., Sub. Ser. 2001 B-3, (LOC: Citibank, N.A.), 3.78%, due 7/1/34	VMIG
500	Marin Co. Dixie Elementary Sch. Dist. G.O., Ser. 2000 A, (FSA Insured), 5.38%, due 8/1/17	
1,045	Marin Co. Muni. Wtr. Dist. Wtr. Ref. Rev., Ser. 2002, (AMBAC Insured), 5.00%, due 7/1/17	
1,090	Moreland Sch. Dist. Ref. G.O., Ser. 2002, (FGIC Insured), 5.13%, due 9/1/17	
535	Nevada & Placer Cos. Irrigation Dist. Cert. of Participation Rev., Ser. 2002, (FGIC Insured), 5.00%, due 1/1/16	
565	Nevada & Placer Cos. Irrigation Dist. Cert. of Participation Rev., Ser. 2002, (FGIC Insured), 5.00%, due 1/1/17	
1,045	Oakland G.O., Ser. 2002 A, (FGIC Insured), 5.00%, due 1/15/15	
1,210	Oakland G.O., Ser. 2002 A, (FGIC Insured), 5.00%, due 1/15/18	Al

SCHEDULE OF INVESTMENTS California Intermediate Municipal Fund Inc. cont'd

PRINCIPAL AMOUNT (000'S OMITTED)	SECURITY @	RATING MOODY'S
\$ 605	Oakland Redev. Agcy. Rev. (Coliseum Area Redev. Proj.), Ser. 2003, 5.00%, due 9/1/16	
635	Oakland Redev. Agcy. Rev. (Coliseum Area Redev. Proj.), Ser. 2003, 5.00%, due 9/1/17	
1,290	Oakland Redev. Agcy. Sub. Tax Allocation Rev. (Central Dist. Redev. Proj.), Ser. 2003, (FGIC Insured), 5.50%, due 9/1/17	A
1,445	Oceanside Cert. of Participation Ref. Rev., Ser. 2003 A, (AMBAC Insured), 5.25%, due 4/1/14	A
3,890	Port of Oakland Ref. Rev., Ser. 2002 N, (MBIA Insured), 5.00%, due 11/1/13	A
2,655	Riverside Co. Eastern Muni. Wtr. Dist. Cert. of Participation Wtr. & Swr. Rev., Ser. 2001 A, (FGIC Insured), 5.00%, due 7/1/19	Aaa
440	Roseville Stone Point Comm. Fac. District No. 1 Special Tax Rev., Ser. 2003, 5.70%, due 9/1/17	A
2,600	Sacramento Muni. Util. Dist. Elec. Rev., Ser. 1997 K, (AMBAC Insured), 5.70%, due 7/1/17	A
830	San Diego Redev. Agcy. Sub. Parking Rev. (Centre City Redev. Proj.), Ser. 2003 B, 4.80%, due 9/1/15	Baa2
820	San Diego Redev. Agcy. Sub. Parking Rev. (Centre City Redev. Proj.), Ser. 2003 B, 4.90%, due 9/1/16	Baa2
2,000	San Diego Unified Sch. Dist. G.O., Ser. 2002 D, (FGIC Insured), 5.25%, due 7/1/21	Aa2
3,000	San Francisco Bay Area Toll Au. Toll Bridge Rev., Ser. 2001 D, 5.00%, due 4/1/17	Aa3
1,500	San Francisco City & Co. Int'l. Arpt. Second Ser. Rev., (FGIC Insured), 5.25%, due 5/1/16	A
5,000	San Francisco City & Co. Redev. Agcy. Lease Ref. Rev. (George R. Moscone Convention Ctr.), Ser. 2002, (FSA Insured), 5.00%, due 7/1/17	Aaa
2,000	San Francisco St. Bldg. Au. Lease Rev. (San Francisco Civic Ctr. Complex), Ser. 1996 A,	

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	(AMBAC Insured), 5.25%, due 12/1/16		A
1,000	San Jose Arpt. Ref. Rev., Ser. 2002 B, (FSA Insured), 5.00%, due 3/1/11		A
1,615	San Jose Arpt. Ref. Rev., Ser. 2002 B, (FSA Insured), 5.00%, due 3/1/12		A
2,500	San Jose Fin. Au. Lease Rev. (Civic Ctr. Proj.), Ser. 2002 B, (AMBAC Insured), 5.25%, due 6/1/17		A
1,000	San Jose Multi-Family Hsg. Rev. (Fallen Leaves Apts. Proj.), Ser. 2002 J-1, (AMBAC Insured), 4.95%, due 12/1/22	Aaa	A
1,620	Santa Clara Co. Fremont Union High Sch. Dist. G.O., Ser. 2002 C, (FSA Insured), 5.00%, due 9/1/20	Aa2	
1,000	Santa Rosa Rancheria Tachi Yokut Tribe Enterprise Rev., Ser. 2003, 6.13%, due 3/1/13		
3,905	Solano Co. Cert. of Participation Rev., Ser. 2002, (MBIA Insured), 5.25%, due 11/1/17		A
1,000	South Gate Pub. Fin. Au. Tax Allocation Rev. (South Gate Redev. Proj. No. 1), Ser. 2002, 5.00%, due 9/1/16		A
600	Univ. of California Regents Cert. of Participation Rev. (San Diego Campus & Sacramento Proj.), Ser. 2002 A, 5.25%, due 1/1/18	Aa2	
1,000	Univ. of California Regents Rev. (Multi. Purp. Proj.), Ser. 2000 K, (MBIA Insured), 5.00%, due 9/1/12	Aaa	A

See Notes to Schedule of Investments 9

SCHEDULE OF INVESTMENTS California Intermediate Municipal Fund Inc. cont'd

PRINCIPAL AMOUNT (000'S OMITTED)	SECURITY @	RATING MOODY'S
FLORIDA (0.8%)		
\$ 750	Miami Beach Hlth. Fac. Au. Hosp. Ref. Rev. (Mount Sinai Med. Ctr. of Florida Proj.), Ser. 2004, 6.25%, due 11/15/09	Ba1
GEORGIA (0.8%)		
1,000	De Kalb Co. Dev. Au. Ref. PCR (General Motors Corp. Proj.), Ser. 2002, 6.00%, due 3/15/21	B3
GUAM (0.7%)		
700	Guam Govt. Waterworks Au. Wtr. & Wastewater Sys. Rev., Ser. 2005, 5.50%, due 7/1/16	Ba2
LOUISIANA (2.9%)		
1,500	Morehouse Parish Ref. PCR (Int'l. Paper Co. Proj.), Ser. 2001 A, 5.25%, due 11/15/13	Baa2
1,250	Tobacco Settlement Fin. Corp. Tobacco Settlement Asset-Backed Rev., Ser. 2001 B, 5.50%, due 5/15/30	Baa3
NEW YORK (1.1%)		
500	New York City IDA Spec. Fac. Rev. (American Airlines, Inc. J.F.K. Int'l. Arpt. Proj.), Ser. 2005, 7.50%, due 8/1/16	
500	New York City Ind. Dev. Agy. Liberty Rev. (7 World Trade Center,	

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LLC Proj.), Ser. 2005 A, 6.25%, due 3/1/15

NORTH CAROLINA (1.5%)			
1,405	North Carolina Muni. Pwr. Agcy. Number 1 Catawba Elec. Rev., Ser. 2003 A, 5.50%, due 1/1/14	A3	B
OHIO (0.5%)			
500	Coshocton Co. Env. Imp. Ref. Rev. (Smurfit-Stone Container Enterprises, Inc. Proj.), Ser. 2005, 5.13%, due 8/1/13		C
PENNSYLVANIA (1.1%)			
1,000	Cumberland Co. West Shore Area Au. Hosp. Rev. (Holy Spirit Hosp. of the Sisters of Christian Charity Proj.), Ser. 2001, 6.00%, due 1/1/18		
PUERTO RICO (6.7%)			
1,320	Puerto Rico Children's Trust Tobacco Settlement Asset-Backed Rev., Ser. 2002, 5.38%, due 5/15/33	Baa3	
1,000	Puerto Rico Ind., Tourist, Ed., Med. & Env. Ctrl. Fac. Rev. (Polytechnic Univ. of Puerto Rico Proj.), Ser. 2002 A, (ACA Insured), 5.25%, due 8/1/15		
3,000	Puerto Rico Muni. Fin. Agcy. Rev., Ser. 2002 A, (FSA Insured), 5.25%, due 8/1/17		
1,000	Puerto Rico Muni. Fin. Agcy. Rev., Ser. 2002 A, (FSA Insured), 5.25%, due 8/1/21	Aaa	
TEXAS (3.4%)			
900	Brazos River Au. Ref. PCR (TXU Energy Co. LLC Proj.), Ser. 2003 A, 6.75%, due 4/1/38 Putable 4/1/13	Baa2	
750	Brazos River Au. Ref. Rev. (Reliant Energy, Inc. Proj.), Ser. 1999 B, 7.75%, due 12/1/18		B
1,000	Brazos River Harbor Navigation Dist. of Brazoria Co. Env. Fac. Rev. (Dow Chemical Co. Proj.), Ser. 2002 A-4, 5.20%, due 5/15/33	A3	
500	Dallas-Fort Worth Int'l. Arpt. Fac. Imp. Corp. Rev., Ser. 2004 A-1, 6.15%, due 1/1/16	Ba2	

SCHEDULE OF INVESTMENTS California Intermediate Municipal Fund Inc. cont'd

PRINCIPAL AMOUNT (000'S OMITTED)	SECURITY @	RATING MOODY'S
VIRGIN ISLANDS (2.1%)		
\$ 250	Virgin Islands Pub. Fin. Au. Refinery Fac. Rev. (HOVENSA Refinery), Ser. 2003, 6.13%, due 7/1/22	Baa3
750	Virgin Islands Pub. Fin. Au. Rev. (Virgin Islands Matching Fund Loan Notes), Ser. 1998 E, 6.00%, due 10/1/22	
1,000	Virgin Islands Wtr. & Pwr. Au. Elec. Sys. Ref. Rev., Ser. 1998, 5.30%, due 7/1/18	

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TOTAL INVESTMENTS (157.7%) (COST \$153,475)
 Cash, receivables and other assets, less liabilities (2.0%)
 Liquidation Value of Auction Market Preferred Shares [(59.7%)]

TOTAL NET ASSETS APPLICABLE TO COMMON SHAREHOLDERS (100.0%)

See Notes to Schedule of Investments 11

SCHEDULE OF INVESTMENTS Intermediate Municipal Fund Inc.

PRINCIPAL AMOUNT (000'S OMITTED)	SECURITY @	RATING MOODY'S
ALABAMA (1.5%)		
\$ 4,210	DCH Hlth. Care Au. Hlth. Care Fac. Rev., Ser. 2002, 5.25%, due 6/1/14	A1
ARIZONA (1.1%)		
1,465	Arizona Energy Management Svcs. (Main) LLC Energy Conservation Rev., (Arizona St. Univ. Proj. -Main Campus), Ser. 2002, (MBIA Insured), 5.25%, due 7/1/17	Aaa
1,750	Verrado Comm. Fac. Dist. Number 1 G.O., Ser. 2003, 6.15%, due 7/15/17	
CALIFORNIA (7.6%)		
3,500	California Poll. Ctrl. Fin. Au. Solid Waste Disp. Rev. (Republic Svc., Inc. Proj.), Ser. 2002 B, 5.25%, due 6/1/23	Baa2
2,000	California Poll. Ctrl. Fin. Au. Solid Waste Disp. Rev. (Waste Management, Inc. Proj., Ser. 2005 C, 5.13%, due 11/1/23	
2,500	California St. Dept. of Wtr. Res. Pwr. Supply Rev., Ser. 2002 A, 5.75%, due 5/1/17	Aaa
3,460	California St. Dept. of Wtr. Res. Pwr. Supply Rev., Ser. 2002 A, 5.38%, due 5/1/22	Aaa
1,500	California St. Pub. Works Board Lease Rev., Ser. 2002 A, (AMBAC Insured), 5.25%, due 12/1/17	Aaa
1,240	California Statewide CDA Hlth. Fac. Rev. (Mem. Hlth. Svcs.), Ser. 2003 A, 6.00%, due 10/1/16	A3
3,000	Golden St. Tobacco Securitization Corp. Tobacco Settlement Asset-Backed Rev., Ser. 2003 A-1, 6.25%, due 6/1/33	Baa3
2,080	Oakland Redev. Agcy. Sub. Tax Allocation Rev. (Central Dist. Redev. Proj.), Ser. 2003, (FGIC Insured), 5.50%, due 9/1/18	Aaa
740	San Diego Redev. Agcy. Sub. Parking Rev. (Centre City Redev. Proj.), Ser. 2003 B, 5.00%, due 9/1/17	Baa2
1,500	Santa Rosa Rancheria Tachi Yokut Tribe Enterprise Rev., Ser. 2006, 4.88%, due 3/1/16	

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COLORADO (5.3%)		
4,220	Colorado Springs Util. Sys. Sub. Lien Ref. Rev., Ser. 2002 A, (AMBAC Insured), 5.38%, due 11/15/18	Aaa
4,000	Denver City & Co. Arpt. Sys. Ref. Rev., Ser. 2002 E, (FGIC Insured), 5.25%, due 11/15/14	Aaa
2,000	Denver City & Co. Arpt. Sys. Rev., Ser. 1991 D, 7.75%, due 11/15/13	Aaa
4,610	Thornton Cert. of Participation, Ser. 2002, (AMBAC Insured), 5.38%, due 12/1/16	Aaa
CONNECTICUT (0.8%)		
2,400	Mashantucket Western Pequot Tribe Spec. Rev., Sub. Ser. 1997 B, 5.70%, due 9/1/12	Baa3
DISTRICT OF COLUMBIA (1.6%)		
4,495	Dist. of Columbia (Washington, D.C.) Ref.G.O., Ser. 2002 C, 5.25%, due 6/1/13	Aaa

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SCHEDULE OF INVESTMENTS Intermediate Municipal Fund Inc. cont'd.

PRINCIPAL AMOUNT (000'S OMITTED)	SECURITY @	RATING MOODY'S
FLORIDA (8.9%)		
\$ 2,500	Broward Co. G.O., Ser. 2001 A, 5.25%, due 1/1/18	Aa1
3,000	Fiddlers Creek Comm. Dev. Dist. Number 2 Spec. Assessment Rev., Ser. 2003 A, 6.00%, due 5/1/16	
1,750	Miami Beach Hlth. Fac. Au. Hosp. Ref. Rev. (Mount Sinai Med. Ctr. of Florida Proj.), Ser. 2004, 6.25%, due 11/15/09	Ba1
8,140	Orange Co. Sales Tax Ref. Rev., Ser. 2002 A, (FGIC Insured), 5.13%, due 1/1/18	Aaa
2,085	Palm Beach Co. Hlth. Fac. Au. Hosp. Ref. Rev. (BRCH Corp. Oblig. Group), Ser. 2001, 5.00%, due 12/1/12	
7,000	Palm Beach Co. Sch. Board Cert. of Participation, Ser. 2001 B, (AMBAC Insured), 5.38%, due 8/1/17	Aaa
1,000	Sarasota Co. Util. Sys. Ref. Rev., Ser. 2002 C, (FGIC Insured), 5.25%, due 10/1/20	Aaa
GEORGIA (2.6%)		
4,575	Henry Co. Wtr. & Swr. Au. Wtr. & Swr. Ref. Rev., Ser. 2002 A, (MBIA Insured), 5.13%, due 2/1/17	Aaa
2,710	Newnan Hosp. Au. Rev. Anticipation Certificate (Newnan Hosp., Inc.Proj.), Ser. 2002, (MBIA Insured), 5.50%, due 1/1/18	Aaa
ILLINOIS (10.6%)		
5,000	Chicago G.O., Ser. 1995 A-2, (AMBAC Insured), 6.25%,	

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	due 1/1/13		Aaa
6,120	Chicago G.O., Ser. 2002 A, (AMBAC Insured), 5.38%, due 1/1/17		Aaa
1,500	Chicago Metro. Wtr. Reclamation Dist. Cap. Imp. G.O., Ser. 2002 C, 5.38%, due 12/1/16		Aaa
5,130	Illinois Ed. Fac. Au. Rev. (Field Museum of Natural History), Ser. 2002, 4.30%, due 11/1/36		A2
5,000	Illinois G.O., First Ser. 2002, (MBIA Insured), 5.25%, due 10/1/14		Aaa
3,000	Illinois Hlth. Fac. Au. Rev. (Loyola Univ. Hlth. Sys.), Ser. 1997 A, (MBIA Insured), 6.00%, due 7/1/14		Aaa
1,670	Illinois Metro. Pier & Exposition Au. Dedicated St. Tax Ref. Rev., Ser. 1998 A, 5.50%, due 6/15/17		Aaa
2,000	Kane, Cooke, & DuPage Cos. Elgin Sch. Dist. Number U-46 G.O., Ser. 1998, (FSA Insured), 5.35%, due 1/1/15		Aaa
INDIANA (8.3%)			
1,995	Indiana Bond Bank Rev. (St. Revolving Fund Prog.), Ser. 2001 A, 5.38%, due 2/1/17		
760	Indiana Bond Bank Rev. (St. Revolving Fund Prog.), Ser. 2001 B, 5.25%, due 2/1/18		
8,005	Indiana Bond Bank Rev. (Unrefunded Bal. Revolving Fund Prog.), Ser. 2001 A, 5.38%, due 2/1/17		
2,800	Indiana Bond Bank Rev. (Unrefunded Bal. Revolving Fund Prog.), Ser. 2002 B, 5.25%, due 2/1/18		
1,000	Indiana Muni. Pwr. Agcy. Pwr. Supply Sys. Rev., Ser. 2002 B, (MBIA Insured), 5.25%, due 1/1/18		Aaa
2,050	Indiana St. Hlth. Fac. Fin. Au. Rev. (Hlth. Sys. Sisters of St. Francis), Ser. 2001, 5.35%, due 11/1/15		Aa3
1,065	Indiana St. Recreational Dev. Comm. Rev., Ser. 2002, (AMBAC Insured), 5.25%, due 7/1/18		Aaa

See Notes to Schedule of Investments 13

SCHEDULE OF INVESTMENTS Intermediate Municipal Fund Inc. cont'd

PRINCIPAL AMOUNT (000'S OMITTED)	SECURITY @	RATING MOODY'S
\$1,125	Indiana St. Recreational Dev. Comm. Rev., Ser. 2002, (AMBAC Insured), 5.25%, due 7/1/19	Aaa
2,580	Indianapolis Local Pub. Imp. Rev. (Indianapolis Arpt. Au. Proj.), Ser. 2003 A, (FSA Insured), 5.63%, due 1/1/17	Aaa
2,000	Jasper Hosp. Au. Hosp. Fac. Ref. Rev. (Mem. Hosp. & Hlth. Care Ctr. Proj.), Ser. 2002, 5.50%, due 11/1/17	
IOWA (2.1%)		
3,000	Iowa Tobacco Settlement Au. Tobacco Settlement Asset-Backed Rev., Ser. 2001 B, 5.30%, due 6/1/25	
3,000	Iowa Tobacco Settlement Au. Tobbaco Settlement Asset-Backed Rev., Ser. 2005 C, 5.38%, due 6/1/38	Baa3

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LOUISIANA (1.2%)		
2,500	Morehouse Parish Ref. PCR (Int'l. Paper Co. Proj.), Ser. 2001 A, 5.25%, due 11/15/13	Baa2
1,000	Tobacco Settlement Fin. Tobacco Settlement Asset-Backed Rev., Ser. 2001 B, 5.50%, due 5/15/30	Baa3
MAINE (0.6%)		
1,725	Maine Muni. Bond Bank Rev., Ser. 1998 C, (FSA Insured), 5.35%, due 11/1/18	Aaa
MARYLAND (2.3%)		
1,000	Maryland St. Hlth. & Higher Ed. Fac. Au. Rev. (Union Hosp. of Cecil Co.), Ser. 2002, 5.50%, due 7/1/14	A3
400	Prince George's Co., Unrefunded Balance Cons. Pub. Imp. G.O., Ser. 2001, (FGIC Insured), 5.25%, due 12/1/16	Aaa
5,100	Prince George's Co., Pre-Refunded Cons. Pub. Imp. G.O., Ser. 2001, 5.25%, due 12/1/16 P/R 12/1/11	Aaa
MASSACHUSETTS (8.7%)		
3,000	Massachusetts Port Au. Spec. Fac. Rev. (Delta Air Lines, Inc. Proj.), Ser. 2001 A, (AMBAC Insured), 5.50%, due 1/1/19	Aaa
1,850	Massachusetts St. G.O., Ser. 2002 E, (MBIA Insured), 5.38%, due 1/1/18	Aaa
2,450	Massachusetts St. Hlth. & Ed. Fac. Au. Rev. (Caritas Christi Oblig. Group), Ser. 1999 A, 5.70%, due 7/1/15	Baa3
2,810	Massachusetts St. Hlth. & Ed. Fac. Au. Rev. (Milford-Whitinsville Reg. Hosp.), Ser. 1998 C, 5.75%, due 7/15/13	Baa3
4,935	Massachusetts St. Hlth. & Ed. Fac. Au. Rev. (New England Med. Ctr. Hosp.), Ser. 2002 H, (FGIC Insured), 5.38%, due 5/15/16	Aaa
2,000	Massachusetts St. Wtr. Poll. Abatement Trust Pre-Refunded Rev. (Pool Prog.), Ser. 2001, 5.25%, due 2/1/16 P/R 8/1/11	Aaa
5,030	Massachusetts St. Wtr. Poll. Abatement Trust Rev. (MWRA Prog.), Ser. 2002 A, 5.25%, due 8/1/19	Aaa
2,775	Massachusetts St. Wtr. Poll. Abatement Trust Unrefunded Balance Rev. (Pool Prog.), Ser. 2001, 5.25%, due 2/1/16	Aaa
MICHIGAN (7.0%)		
3,075	Detroit Sch. Dist. Sch. Bldg. & Site Imp. G.O., Ser. 2002 A, (FGIC Insured), 5.50%, due 5/1/15	Aaa
1,070	Ingham & Clinton Cos. East Lansing Bldg. Au. Ref. G.O., Ser. 1999, 5.25%, due 10/1/16	

SCHEDULE OF INVESTMENTS Intermediate Municipal Fund Inc. cont'd

PRINCIPAL AMOUNT
(000'S OMITTED)

SECURITY @

RATING
MOODY'S

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\$1,050	Kent Co. Forest Hills Pub. Sch. Unlimited G.O., Ser. 2000, 5.25%, due 5/1/19	Aa2
1,375	Macomb Co. New Haven Comm. Sch. Bldg. & Site G.O., Ser. 2002, 5.25%, due 5/1/17	Aa2
1,500	Michigan St. Bldg. Au. Rev. (Fac. Prog.), Ser. 2001 II, 5.50%, due 10/15/18	Aa3
5,000	Michigan St. Hsg. Dev. Au. Single-Family Mtge. Rev., Ser. 2001 A, (MBIA Insured), 5.30%, due 12/1/16	Aaa
3,850	Royal Oak Hosp. Fin. Au. Hosp. Ref. Rev. (William Beaumont Hosp.), Ser. 1996 I, 6.25%, due 1/1/12	Aa3
1,000	Summit Academy North Pub. Sch. Academy Ref. Rev., Ser. 2005, 6.00%, due 11/1/15	
2,000	Summit Academy North Pub. Sch. Academy Ref. Rev., Ser. 2005, 5.25%, due 11/1/20	
MINNESOTA (1.6%)		
2,000	Freeborn Co. Hsg. & Redev. Au. Lease Rev. (Criminal Justice Ctr. Proj.), Ser. 2002, 5.38%, due 2/1/17	Baa1
2,540	St. Paul Port Au. Lease Rev. (Office Bldg. at Cedar Street), Ser. 2002, 5.00%, due 12/1/17	Aa2
MISSOURI (4.1%)		
3,495	Bi State Dev. Agcy. Metro. Dist. Rev. (Metrolink Cross Co. Extension Proj.), Ser. 2002 B, (FSA Insured), 5.25%, due 10/1/16	Aaa
2,000	Boone Co. Hosp. Ref. Rev. (Boone Hosp. Ctr.), Ser. 2002, 5.05%, due 8/1/20	A3
2,425	Branson Dev. Fin. Board Infrastructure Fac. Board Rev., Ser. 2003 A, 5.00%, due 12/1/17	Baa1
750	Branson Ind. Dev. Au. Ltd. Oblig. Tax Increment Rev. (Branson Landing-Retail Proj.), Ser. 2005, 5.25%, due 6/1/21	
2,000	Missouri St. Env. Imp. & Energy Res. Au. Wtr. Poll. Ctrl. & Drinking Wtr. Rev., Ser. 2002 B, 5.50%, due 7/1/16	Aaa
915	Missouri St. Hsg. Dev. Comm. Multi-Family Hsg. Rev., Ser. 2001 II, 5.25%, due 12/1/16	
280	Missouri St. Hsg. Dev. Comm. Multi-Family Hsg. Rev., Ser. 2001 III, 5.05%, due 12/1/15	
NEVADA (6.0%)		
5,335	Clark Co. Passenger Fac. Charge Ref. Rev. (Las Vegas-McCarran Int'l. Arpt. Proj.), Ser. 2002 A, (MBIA Insured), 5.25%, due 7/1/10	Aaa
4,355	Las Vegas Valley Wtr. Dist. Ref. & Wtr. Imp. G.O., Ser. 2003 A, (FGIC Insured), 5.25%, due 6/1/16	Aaa
2,000	Nevada St. Cap. Imp. Ltd. G.O., Ser. 1998 B, 5.13%, due 4/15/17	Aa1
5,395	Truckee Meadows Wtr. Au. Wtr. Rev., Ser. 2001 A, (FSA Insured), 5.50%, due 7/1/15	Aaa
NEW HAMPSHIRE (1.8%)		
3,310	New Hampshire Hlth. Ed. Fac. Au. Rev. (Univ. Sys. of New Hampshire), Ser. 1992, (AMBAC Insured), 5.38%, due 7/1/17	Aaa
1,700	New Hampshire Hlth. Ed. Fac. Au. Rev. (Univ. Sys. of	

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New Hampshire), Ser. 1992, (AMBAC Insured), 5.38%,
due 7/1/17

Aaa

See Notes to Schedule of Investments 15

SCHEDULE OF INVESTMENTS Intermediate Municipal Fund Inc. cont'd

PRINCIPAL AMOUNT (000'S OMITTED)	SECURITY @	RATING MOODY'S
NEW JERSEY (6.0%)		
\$5,000	New Jersey Bldg. Au. St. Bldg. Ref. Rev., Ser. 2002 B, (FSA Insured), 5.25%, due 12/15/15	Aaa
1,500	New Jersey Econ. Dev. Au. Cigarette Tax Rev., Ser. 2004, 5.63%, due 6/15/19	Baa2
6,900	New Jersey Ed. Fac. Au. Rev. (Stevens Institute of Technology), Ser. 2002 C, 5.25%, due 7/1/17	Baa2
4,000	New Jersey Hlth. Care Fac. Fin. Au. Rev. (Somerset Med. Ctr. Issue), Ser. 2003, 5.50%, due 7/1/18	Baa3
NEW YORK (6.1%)		
1,210	Lyons Comm. Hlth. Initiatives Corp. Fac. Rev., Ser. 2004, 5.50%, due 9/1/14	A2
3,250	New York City G.O., Ser. 2002 C, 5.50%, due 8/1/15	A1
2,580	New York City IDA Civic Fac. Rev. (Lycee Francais de New York Proj.), Ser. 2002 A, 5.50%, due 6/1/14	
1,750	New York City IDA Spec. Fac. Rev. (American Airlines, Inc. J.F.K. Int'l. Arpt. Proj.), Ser. 2005, 7.50%, due 8/1/16	
2,750	New York City Ind. Dev. Agy. Liberty Rev. (7 World Trade Center, LLC Proj.), Ser. 2005 A, 6.25%, due 3/1/15	
1,000	New York Convention Ctr. Operating Corp. Cert. of Participation (Yale Bldg. Acquisition Proj.), Ser. 2003, 5.25%, due 6/1/08	
3,500	New York St. Dorm. Au. Personal Income Tax Rev., Ser. 2003 A, 5.38%, due 3/15/20	Aa3
1,300	New York St. Urban Dev. Corp. Ref. Rev. (Correctional Cap. Fac.), Ser. 1998, 5.00%, due 1/1/14	A1
NORTH DAKOTA (1.5%)		
4,100	Fargo Hlth. Sys. Rev. (Meritcare Obligated Group), Ser. 2002 A, (AMBAC Insured), 5.63%, due 6/1/17	Aaa
OHIO (2.6%)		
1,000	Coshocton Co. Env. Imp. Ref. Rev. (Smurfit-Stone Container Enterprises, Inc. Proj.), Ser. 2005, 5.13%, due 8/1/13	
3,000	Moraine Solid Waste Disp. Rev. (General Motors Corp. Proj.), Ser. 1994, 6.75%, due 7/1/14	B3
3,760	Ohio Air Quality Dev. Au. Env. Imp. Ref. Rev. (USX Corp. Proj.), Ser. 1995, 5.00%, due 11/1/15	Baa1

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PENNSYLVANIA (5.7%)

1,765	Cumberland Co. West Shore Area Au. Hosp. Rev., (Holy Spirit Hosp. of the Sisters of Christian Charity Proj.), Ser. 2001, 6.05%, due 1/1/19	
1,000	Delaware River Joint Toll Bridge Comm. Sys. Rev., Ser. 2003, 5.25%, due 7/1/18	A2
2,000	Lehigh Co. Gen. Purp. Au. Rev. (KidsPeace Oblig. Group), Ser. 1998, 6.00%, due 11/1/23	B2
5,000	Montgomery Co. Higher Ed. & Hlth. Au. Hosp. Rev. (Abington Mem. Hosp. Proj.), Ser. 2002 A, 5.00%, due 6/1/19	
1,000	Pennsylvania Econ. Dev. Fin. Au. Res. Rec. Ref. Rev. (Colver Proj.), Ser. 2005 G, 5.13%, due 12/1/15	
2,000	Philadelphia Arpt. Ref. Rev. (Philadelphia Arpt. Sys.), Ser. 1998 A, (FGIC Insured), 5.38%, due 6/15/14	Aaa

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SCHEDULE OF INVESTMENTS Intermediate Municipal Fund Inc. cont'd

PRINCIPAL AMOUNT (000'S OMITTED)	SECURITY @	RATI MOODY'S
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\$2,000	Sayre Hlth. Care Fac. Au. Rev. (Guthrie Hlth. Proj.), Ser. 2002 A, 5.75%, due 12/1/21	
2,000	Westmoreland Co. IDA Gtd. Rev. (National Waste & Energy Corp., Valley Landfill Expansion Proj.), Ser. 1993, 5.10%, due 5/1/18	

SOUTH CAROLINA (5.5%)

1,100	Charleston Co. Sch. Dist. G.O., Ser. 2001, (FSA Insured), 5.00%, due 2/1/18	Aaa
2,140	Mt. Pleasant Town Waterworks & Swr. Sys. Ref. & Imp. Rev., Ser. 2002, (FGIC Insured), 5.25%, due 12/1/17	Aaa
2,345	South Carolina Jobs Econ. Dev. Au. Hosp. Ref. Rev., (Palmetto Hlth. Alliance), Ser. 2003 A, 6.00%, due 8/1/13	Baa1
2,000	South Carolina Jobs Econ. Dev. Au. Hosp. Ref. Rev., (Palmetto Hlth. Alliance), Ser. 2003 A, 6.13%, due 8/1/23	Baa1
4,665	South Carolina St. Pub. Svc. Au. Rev., Ser. 2002 B, (FSA Insured), 5.38%, due 1/1/18	Aaa
3,500	Union Co. IDR (Federal Paper Board Co., Inc. Proj.), Ser. 1989, 4.55%, due 11/1/09	Baa3

TENNESSEE (2.1%)

3,015	Knox Co. Hlth., Ed. & Hsg. Fac. Board Hosp. Ref. & Imp. Rev., Ser. 2002 A, (FSA Insured), 5.50%, due 1/1/18	Aaa
3,085	Memphis-Shelby Co. Arpt. Au. Spec. Fac. Ref. Rev. (Federal Express Corp.), Ser. 2002, 5.05%, due 9/1/12	Baa2

TEXAS (23.9%)

4,145	Anson Ed. Fac. Corp. Std. Hsg. Rev. (Univ. of Texas at Dallas-Waterview Park Proj.), Ser. 2002, 5.00%, due 1/1/23	
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1,000	Austin Convention Enterprises, Inc. Convention Ctr. Hotel First Tier Rev., Ser. 2001 A, 6.38%, due 1/1/16	Baa3
3,300	Brazos River Au. Ref. PCR (TXU Energy Co. LLC Proj.), Ser. 2003 A, 6.75%, due 4/1/38 Putable 4/1/13	Baa2
1,000	Brazos River Au. Ref. PCR (TXU Energy Co. LLC Proj.), Ser. 2003 D, 5.40%, due 10/1/29 Putable 10/1/14	
1,000	Brazos River Au. Ref. Rev. (Reliant Energy, Inc. Proj.), Ser. 1999 B, 7.75%, due 12/1/18	
4,000	Brazos River Harbor Navigation Dist. Env. Fac. Rev. (Dow Chemical Co. Proj.), Ser. 2002 B-2, 4.75%, due 5/15/33 Putable 5/15/07	A3
3,600	Corpus Christi Tax & Muni. Hotel Occupancy Tax G.O., Ser. 2002, (FSA Insured), 5.50%, due 9/1/17	Aaa
2,100	Dallas-Fort Worth Int'l. Arpt. Fac. Imp.Corp.Rev.,Ser.2004 A-1, 6.15%, due 1/1/16	Ba2
1,935	Dallas-Fort Worth Int'l. Arpt. Imp. Rev., Ser. 2004 B, (FSA Insured), 5.50%, due 11/1/18	Aaa
1,000	Denton, Tarrant, & Wise Cos. Northwest Ind. Sch. Dist. Unlimited Sch. Bldg. & Ref. G.O., Ser. 2002, 5.50%, due 8/15/17	Aaa
1,750	Ector Co. Hosp. Dist. Hosp. Rev., Ser. 2002 A, 5.63%, due 4/15/16	A3
1,745	Ector Co. Hosp. Dist. Hosp. Rev., Ser. 2002 A, 5.63%, due 4/15/17	A3
7,000	Harris Co. Toll Road Sr. Lien Ref. Rev., Ser. 2002, (FSA Insured), 5.38%, due 8/15/16	Aaa
3,235	Houston Arpt. Sys. Sub. Lien. Ref. Rev., Ser. 2001 A, (FGIC Insured), 5.50%, due 7/1/16	Aaa
4,955	Houston Pub. Imp. Ref. G.O., Ser. 2002, (MBIA Insured), 5.25%, due 3/1/17	Aaa

See Notes to Schedule of Investments 17

SCHEDULE OF INVESTMENTS Intermediate Municipal Fund Inc. cont'd

PRINCIPAL AMOUNT (000'S OMITTED)	SECURITY @	RATI MOODY'S
\$2,000	Lubbock Hlth. Fac. Dev. Corp. Rev. (St. Joseph Hlth. Sys.), Ser. 1998, 5.25%, due 7/1/16	Aa3
4,780	North Central Hlth. Fac. Dev. Corp. Hosp. Ref. Rev. (Baylor Hlth. Care Sys. Proj.), Ser. 1998, 5.10%, due 5/15/13	Aa3
6,795	San Antonio Ind. Sch. Dist. Unlimited Tax G.O., Ser. 2001 B, 5.38%, due 8/15/17	Aaa
20	San Antonio Pre-Refunded Cert. of Obligation G.O., P/R 2/1/12, Ser. 2002, 5.00%, due 2/1/14	Aa2
1,240	San Antonio Unrefunded Balance Cert. of Obligation G.O., Ser. 2002, 5.00%, due 2/1/14	Aa2
1,910	Southmost Reg. Wtr. Au. Wtr. Supply Contract Rev. (Desalination Plant Proj.), Ser.2002, (MBIA Insured), 5.50%, due 9/1/19	Aaa
4,200	Tarrant Reg. Wtr. Dist. Wtr. Ref. & Imp. Rev., Ser. 2002, (FSA Insured), 5.38%, due 3/1/16	Aaa
465	Texas Std. Hsg. Corp. Std. Hsg. Rev. (Midwestern St. Univ. Proj.), Ser. 2002, 5.50%, due 9/1/12	Baa3
1,000	Trinity River Au. Imp. & Ref. Rev. (Tarrant Co. Wtr. Proj.), Ser. 2003, (MBIA Insured), 5.50%, due 2/1/16	Aaa
1,085	Tyler Hlth. Fac. Dev. Corp. Hosp. Rev. (Mother Frances Hosp. Reg. Hlth. Care Ctr. Proj.), Ser. 2003, 5.25%, due 7/1/13	Baa1

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2,950	Univ. of Texas Board of Regents Fin. Sys. Rev., Ser. 1999 B, 5.38%, due 8/15/18	Aaa
VIRGIN ISLANDS (0.9%)		
1,000	Virgin Islands Pub. Fin. Au. Refinery Fac. Rev. (HOVENSA Refinery), Ser. 2003, 6.13%, due 7/1/22	Baa3
1,500	Virgin Islands Pub. Fin. Au. Refinery Fac. Rev. (HOVENSA Refinery), Ser. 2004, 5.88%, due 7/1/22	Baa3
VIRGINIA (0.7%)		
1,000	Hopewell Ind. Dev. Au. Env. Imp. Ref. Rev. (Smurfit-Stone Container Enterprise, Inc. Proj.), Ser. 2005, 5.25%, due 6/1/15	
1,000	Virginia Beach Dev. Au. Residential Care Fac. Mtge. Ref. Rev. (Westminster-Caterbury of Hampton Roads, Inc.), Ser. 2005, 5.00%, due 11/1/22	
WASHINGTON (12.9%)		
3,000	CDP-King Co. III Lease Rev. (King Street Ctr. Proj.), Ser. 1997, (MBIA Insured), 5.13%, due 6/1/17	Aaa
1,000	Clark Co. Vancouver Sch. Dist. Number 37 G.O., Ser. 1998, 5.13%, due 12/1/12	Aa3
8,800	Energy Northwest Elec. Ref. Rev. (Proj. No. 3), Ser. 2001 A, (FSA Insured), 5.50%, due 7/1/17	Aaa
5,000	King & Snohomish Cos. Northshore Sch. Dist. Number 417 G.O., Ser. 2002, (FSA Insured), 5.50%, due 12/1/17	Aaa
4,260	King Co. Pub. Trans. Sales Tax Ref. G.O., Ser. 2002, (FSA Insured), 5.38%, due 12/1/14	Aaa
6,250	Port of Seattle Sub. Lien Rev., Ser. 2002 B, (FGIC Insured), 5.50%, due 9/1/16	Aaa
1,625	Skagit Co. Pub. Hosp. Dist. Ref. Rev., Ser. 2003, 6.00%, due 12/1/18	Baa3
2,500	Tacoma Wtr. Sys. Rev., Ser. 2001, (FGIC Insured), 5.13%, due 12/1/19	Aaa

SCHEDULE OF INVESTMENTS Intermediate Municipal Fund Inc. cont'd

PRINCIPAL AMOUNT (000'S OMITTED)	SECURITY @	RATING MOODY'S	S&P
\$3,125	Washington St. Hlth. Care Fac. Au. Rev. (Yakima Valley Mem. Hosp. Assoc.), Ser. 2002, 5.00%, due 12/1/17		A
1,000	Washington St. Var. Purp. G.O., Ser. 1999 A, 4.75%, due 7/1/17	Aa1	AA
WISCONSIN (5.2%)			
1,540	Badger Tobacco Asset Securitization Corp. Tobacco Settlement Asset-Backed Rev., Ser. 2002, 6.13%, due 6/1/27	Baa3	BB
1,900	Univ. of Wisconsin Hosp. & Clinics Au. Hosp. Rev., Ser. 2002 B,		

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	5.50%, due 4/1/12	A1	A+
1,370	Wisconsin Hlth. & Ed. Fac. Au. Rev. (Aurora Med. Group, Inc. Proj.), Ser. 1996, (FSA Insured), 6.00%, due 11/15/11	Aaa	AA
7,205	Wisconsin St. G.O., Ser. 2002 C, 5.25%, due 5/1/17 P/R 5/1/12	Aaa	AA
2,780	Wisconsin St. Hlth. & Ed. Fac. Au. Rev. (Kenosha Hosp. & Med. Ctr., Inc. Proj.), Ser. 1999, 5.50%, due 5/15/15		A
OTHER (0.7%)			
2,000	MuniMae Subordinated Cumulative Perpetual Preferred Shares, 4.70%, due 6/30/49 Putable 9/30/09	Baa2	
TOTAL INVESTMENTS (157.5%) (COST \$465,834)			
Cash, receivables and other assets, less liabilities (2.2%) Liquidation Value of Auction Market Preferred Shares [(59.7%)]			
TOTAL NET ASSETS APPLICABLE TO COMMON SHAREHOLDERS (100.0%)			

See Notes to Schedule of Investments 19

SCHEDULE OF INVESTMENTS New York Intermediate Municipal Fund Inc.

PRINCIPAL AMOUNT (000'S OMITTED)	SECURITY @		RAT MOODY'S
ARIZONA (0.7%)			
\$ 500	Verrado Comm. Fac. Dist. Number 1 G.O., Ser. 2003, 6.15%, due 7/15/17		
CALIFORNIA (1.3%)			
1,000	Santa Rosa Rancheria Tachi Yokut Tribe Enterprise Rev., Ser. 2003, 6.13%, due 3/1/13		
FLORIDA (0.7%)			
500	Miami Beach Hlth. Fac. Au. Hosp. Ref. Rev. (Mount Sinai Med. Ctr. of Florida Proj.), Ser. 2004, 6.25%, due 11/15/09		Ba1
GEORGIA (1.1%)			
1,000	De Kalb Co. Dev. Au. Ref. PCR (General Motors Corp. Proj.), Ser. 2002, 6.00%, due 3/15/21		B3
GUAM (0.6%)			
500	Guam Govt. Waterworks Au. Wtr. & Wastewater Sys. Rev., Ser. 2005, 5.50%, due 7/1/16		Ba2
LOUISIANA (2.6%)			
1,000	Morehouse Parish Ref. PCR (Int'l. Paper Co. Proj.), Ser. 2001 A, 5.25%, due 11/15/13		Baa2
1,000	Tobacco Settlement Fin. Corp. Tobacco Settlement		

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	Asset-Backed Rev., Ser. 2001 B, 5.50%, due 5/15/30	Baa3
NEW YORK (141.7%)		
3,000	Albany IDA Civic Fac. Rev. (Charitable Leadership Foundation Ctr. for Med. Science Proj.), Ser. 2002 A, 6.00%, due 7/1/19	Baa3
500	Cattaraugus Co. Ind. Dev. Agcy. (St. Bonaventure Univ. Proj.), Ser. 2006 A, 5.00%, due 5/1/23	BBB-
1,000	Dutchess Co. IDA Civic Fac. Ref. Rev. (Marist College Proj.), Ser. 2003 A, 5.15%, due 7/1/17	Baa1
2,000	Dutchess Co. IDA Ind. Dev. Rev. (IBM Proj.), Ser. 1999, 5.45%, due 12/1/29	A1
500	Essex Co. Ind. Dev. Agcy. Solid Waste Disp. Rev. (Int'l. Paper), Ser. 2005 A, 5.20%, due 12/1/23	Baa3
400	Long Island Pwr. Au. Elec. Sys. Rev., Ser. 1998 A, (FSA Insured), 5.13%, due 12/1/16	Aaa
2,000	Long Island Pwr. Au. Elec. Sys. Gen. Rev., Ser. 1998 A, 5.50%, due 12/1/13	Aaa
1,385	Lyons Comm. Hlth. Initiatives Corp. Fac. Rev., Ser. 2004, 5.50%, due 9/1/14	A2
305	Metro. Trans. Au. Dedicated Tax Fund Rev., Ser. 2001 A, (FGIC Insured), 5.25%, due 11/15/14	Aaa
2,000	Metro. Trans. Au. Ref. Rev., Ser. 2002 A, (AMBAC Insured), 5.50%, due 11/15/15	
1,000	Monroe Co. Newpower Corp. Pwr. Fac. Rev., Ser. 2003, 5.10%, due 1/1/16	
1,000	Monroe Co. Pub. Imp. Ref. G.O., Ser. 1996, 6.00%, due 3/1/13	Baa1
980	Monroe Co. IDA Std. Hsg. Rev. (Collegiate Hsg. Foundation - Rochester Institute of Technology Proj.), Ser. 1999 A, 5.25%, due 4/1/19	Baa3
1,000	New York City G.O., Ser. 1998 J, 5.00%, due 8/1/11	A1
1,000	New York City G.O., Ser. 2002 A, 5.75%, due 8/1/16	A1
750	New York City G.O., Ser. 2002 C, 5.50%, due 8/1/15	A2

SCHEDULE OF INVESTMENTS New York Intermediate Municipal Fund Inc. cont'd

PRINCIPAL AMOUNT (000'S OMITTED)	SECURITY @	RATING MOODY'S
\$1,410	New York City Hlth. & Hosp. Corp. Rev., Ser. 2002 A, (FSA Insured), 5.50%, due 2/15/13	Aaa
4,000	New York City Hsg. Dev. Corp. Multi-Family Hsg. Rev., Ser. 2002 E-2, 5.05%, due 11/1/23	Aa2
1,030	New York City IDA Civic Fac. Rev. (Lycee Francais de New York Proj.), Ser. 2002 A, 5.50%, due 6/1/17	
1,000	New York City IDA Civic Fac. Rev. (Lycee Francaise de New York Proj.), Ser. 2002 A, 5.50%, due 6/1/15	
2,920	New York City IDA Civic Fac. Rev. (Packer Collegiate Institute Proj.), Ser. 2002, (AMBAC Insured), 5.00%, due 6/1/22	Aaa
1,000	New York City IDA Ind. Dev. Rev. (Brooklyn Navy Yard Cogeneration Partners, L.P. Proj.), Ser. 1997, 6.20%, due 10/1/22	Ba1

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500	New York City IDA Ind. Dev. Rev. (Harlem Auto Mall Proj.), Ser. 2004, 5.13%, due 12/30/23	B3
750	New York City IDA Spec. Fac. Rev. (American Airlines, Inc. J.F.K. Int'l. Arpt. Proj.), Ser. 2005, 7.50%, due 8/1/16	
2,000	New York City IDA Spec. Fac. Rev. (Term. One Group Assoc. Proj.), Ser. 2005, 5.50%, due 1/1/19	A3
750	New York City Ind. Dev. Agcy. Liberty Rev. (7 World Trade Center, LLC Proj.), Ser. 2005 A, 6.25%, due 3/1/15	
960	New York City Muni. Wtr. Fin. Au. Wtr. & Swr. Sys. Rev., Ser. 1992 A, (AMBAC Insured), 5.88%, due 6/15/13	Aaa
4,000	New York City Muni. Wtr. Fin. Au. Wtr. & Swr. Sys. Rev., Ser. 2002 D, 5.25%, due 6/15/15	Aa2
3,000	New York City Trans. Fin. Au. Ref. Rev., Ser. 2002 B, 5.25%, due 2/1/29	Aa1
2,025	New York City Trans. Fin. Au. Ref. Rev., Ser. 2002 C, (AMBAC Insured), 5.25%, due 8/1/17	
800	New York Convention Ctr. Operating Corp. Cert. of Participation (Yale Bldg. Acquisition Proj.), Ser. 2003, 5.25%, due 6/1/08	Aa1
2,000	New York St. Dorm. Au. Court Fac. Lease Rev. (New York City Issue), Ser. 2003 A, 5.50%, due 5/15/17	A2
2,000	New York St. Dorm. Au. Insured Rev. (Long Island Jewish Med. Ctr.), Ser. 1998, (MBIA Insured), 5.00%, due 7/1/18	Aaa
1,675	New York St. Dorm. Au. Insured Rev. (Long Island Univ.), Ser. 2003 A, 5.25%, due 9/1/15	Baa3
1,600	New York St. Dorm. Au. Insured Rev. (The Culinary Institute of America), Ser. 1999, (MBIA Insured), 5.38%, due 7/1/15	Aaa
1,125	New York St. Dorm. Au. Rev. (City Univ. Sys. Proj.), Ser. 1995 A, 5.63%, due 7/1/16	A2
1,010	New York St. Dorm. Au. Rev. (Columbia Univ. Proj.), Ser. 2001 A, 5.25%, due 7/1/16	Aaa
2,985	New York St. Dorm. Au. Rev. (Lenox Hill Hosp. Oblig. Group Proj.), Ser. 2001, 5.75%, due 7/1/14	Ba2
2,000	New York St. Dorm. Au. Rev. (Lenox Hill Hosp. Oblig. Group Proj.), Ser. 2001, 5.75%, due 7/1/16	Ba2
2,000	New York St. Dorm. Au. Rev. (Mount Sinai NYU Hlth.), Ser. 2000 C, 5.50%, due 7/1/26	Ba1
1,980	New York St. Dorm. Au. Rev. (New York Med. College Proj.), Ser. 1998, (MBIA Insured), 5.00%, due 7/1/21	Aaa
525	New York St. Dorm. Au. Rev. (New York Methodist Hosp.), Ser. 2004, 5.25%, due 7/1/18	A3

See Notes to Schedule of Investments 21

SCHEDULE OF INVESTMENTS New York Intermediate Municipal Fund Inc. cont'd

PRINCIPAL AMOUNT (000'S OMITTED)	SECURITY @	
\$3,000	New York St. Dorm. Au. Ref. Rev. (North Gen. Hosp. Proj.), Ser. 2003, 5.75%, due 2/15/17	
500	New York St. Dorm. Au. Rev. (North Shore-Long Island Jewish Oblig. Group), Ser. 2003, 5.00%, due 5/1/18	
2,855	New York St. Dorm. Au. Rev. (Rivington House Hlth. Care Fac.), Ser. 2002, 5.25%, due 11/1/15	
2,410	New York St. Dorm. Au. Rev. (Rochester Institute of Technology Proj.), Ser. 2002 A, (AMBAC Insured), 5.25%, due 7/1/19	
3,000	New York St. Dorm. Au. Rev. (SS Joachim & Anne Residence Proj.),	

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Ser. 2002, 4.60%, due 7/1/16
 250 New York St. Dorm. Au. Rev. Secured Hosp. Ref. Rev.
 (Brookdale Hosp. Med. Ctr.), Ser. 1998 J, 5.20%, due 2/15/16
 5,500 New York St. Dorm. Au. Rev. St. Personal Income Tax Rev.,
 Ser. 2003 A, 5.38%, due 3/15/17
 5,000 New York St. Energy Res. & Dev. Au. Fac. Rev.
 (Consolidated Edison Co. of New York, Inc. Proj.), Ser. 2001 A,
 4.70%, due 6/1/36
 1,000 New York St. Env. Fac. Corp. Solid Waste Disp. Rev. (Waste Management,
 Inc. Proj.), Ser. 2004 A, 4.45%, due 7/1/17 Putable 7/1/09
 2,000 New York St. Mtge. Agcy. Homeowner Mtge. Rev.,
 Ser. 1997-67, 5.70%, due 10/1/17
 2,000 New York St. Pwr. Au. Rev., Ser. 2002 A, 5.25%, due 11/15/16
 500 New York St. Urban Dev. Corp. Correctional & Youth Fac. Svc. Rev.,
 Ser. 2002 C, 4.00%, due 1/1/20
 1,325 New York St. Urban Dev. Corp. Proj. Ref. Rev. (Ctr. for Ind. Innovation),
 Ser. 1995, 6.25%, due 1/1/09
 2,000 Niagara Co. IDA Civic Fac. Rev. (Niagara Univ. Proj.), Ser. 2001 A,
 5.50%, due 11/1/16
 2,500 Niagara Co. IDA Solid Waste Disp. Fac. Ref. Rev.
 (American Ref. -Fuel Co. of Niagara), Ser. 2001 C,
 5.63%, due 11/15/24
 3,000 Port Authority of NY & NJ Rev., Ser. 2002, (AMBAC Insured),
 5.50%, due 12/15/12
 3,000 Triborough Bridge & Tunnel Au. Gen. Purp. Ref. Rev., Ser. 2002 B,
 5.25%, due 11/15/18
 1,535 Ulster Co. Res. Rec. Agcy. Solid Waste Sys. Ref. Rev., Ser. 2002,
 (AMBAC Insured), 5.25%, due 3/1/16
 500 United Nations Dev. Corp. Sr. Lien. Ref. Rev., Ser. 2004 A,
 5.25%, due 7/1/17
 1,000 Westchester Co. IDA Continuing Care Retirement Comm. Rev.
 (Kendal on Hudson Proj.), Ser. 2003 B, 5.70%, due 1/1/34
 1,000 Yonkers IDA Civic Fac. Rev. (Comm. Dev. Properties-Yonkers, Inc.),
 Ser. 2001 A, 6.25%, due 2/1/16

OHIO (0.6%)

500 Coshocton Co. Env. Imp. Ref. Rev. (Smurfit-Stone Container
 Enterprises, Inc. Proj.), Ser. 2005, 5.13%, due 8/1/13

PENNSYLVANIA (2.1%)

1,590 Cumberland Co. West Shore Area Au. Hosp. Rev., (Holy Spirit
 Hosp. of the Sisters of Christian Charity Proj.), Ser. 2001,
 5.90%, due 1/1/17

SCHEDULE OF INVESTMENTS New York Intermediate Municipal Fund Inc. cont'd

PRINCIPAL AMOUNT
 (000'S OMITTED)

SECURITY @

RATI
 MOODY'S

PUERTO RICO (2.5%)

\$ 910 Puerto Rico Children's Trust Tobacco Settlement Asset-Backed
 Rev., Ser. 2002, 5.38%, due 5/15/33

Baa3

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1,060 Puerto Rico Ind., Tourist Ed., Med., & Env. Ctrl. Fac. Rev.,
(Polytechnic Univ. of Puerto Rico Proj.), Ser. 2002 A,
(ACA Insured), 5.25%, due 8/1/16

TEXAS (3.9%)

800	Brazos River Au. Ref. PCR (TXU Energy Co. LLC Proj.), Ser. 2003 A, 6.75%, due 4/1/38, Putable 4/1/13	Baa2
750	Brazos River Au. Ref. Rev. (Reliant Energy, Inc. Proj.), Ser. 1999 B, 7.75%, due 12/1/18	
1,000	Brazos River Harbor Navigation Dist. of Brazoria Co. Env. Fac. Rev. (Dow Chemical Co. Proj.), Ser. 2002 A-4, 5.20%, due 5/15/33, Putable 5/15/08	A3
400	Dallas-Fort Worth Int'l. Arpt. Fac. Imp. Corp. Rev., Ser. 2004 A-1, 6.15%, due 1/1/16	Ba2

VIRGIN ISLANDS (1.3%)

250	Virgin Islands Pub. Fin. Au. Refinery Fac. Rev. (HOVENSA Refinery), Ser. 2003, 6.13%, due 7/1/22	Baa3
750	Virgin Islands Pub. Fin. Au. Rev. (Virgin Islands Matching Fund Loan Notes), Ser. 1998 E, 6.00%, due 10/1/22	

TOTAL INVESTMENTS (159.1%) (COST \$125,743)
Cash, receivables and other assets, less liabilities (1.4%)
Liquidation Value of Auction Market Preferred Shares [(60.5%)]

TOTAL NET ASSETS APPLICABLE TO COMMON SHAREHOLDERS (100.0%)

See Notes to Schedule of Investments 23

NOTES TO SCHEDULE OF INVESTMENTS

+ Investments in securities by Neuberger Berman California Intermediate Municipal Fund Inc. ("California"), Neuberger Berman Intermediate Municipal Fund Inc. ("Intermediate"), and Neuberger Berman New York Intermediate Municipal Fund Inc. ("New York") (individually a "Fund", and collectively, the "Funds") are valued daily by obtaining bid price quotations from independent pricing services on all securities available in each service's data base. For all other securities, bid prices are obtained from principal market makers in those securities or, if quotations are not readily available, by methods each Fund's Board of Directors has approved on the belief that they reflect fair value. Numerous factors may be considered when determining the fair value of a security, including available analyst, media or other reports, trading in futures or ADRs and whether the issuer of the security being fair valued has other securities outstanding. Short-term debt securities with less than 60 days until maturity may be valued at cost which, when combined with interest earned, approximates market value.

At April 30, 2006, selected Fund information on a U.S. federal income tax basis was as follows:

(000'S OMITTED)		GROSS UNREALIZED	GROSS UNREALIZED	NET UNREALIZED
NEUBERGER BERMAN	COST	APPRECIATION	DEPRECIATION	APPRECIATION
CALIFORNIA	\$153,475	\$2,678	\$ 424	\$2,254
INTERMEDIATE	465,834	8,967	1,429	7,538
NEW YORK	125,743	1,843	796	1,047

@ At time of investment, municipal securities purchased by the Funds are within the four highest rating categories (with respect to at least 80% of total assets) assigned by a nationally recognized statistical rating organization ("NRSRO") such as Moody's Investors Service, Inc., Standard & Poor's, or Fitch Investors Services, Inc. or, where not rated, are determined by the Funds' investment manager to be of comparable quality. Approximately 79%, 68%, and 58% of the municipal securities held by California, Intermediate, and New York, respectively, have credit enhancement features backing them, which the Funds may rely on, such as letters of credit, insurance, or guarantees. Without these credit enhancement features the securities may or may not meet the quality standards of the Funds. Pre-refunded bonds are supported by securities in escrow issued or guaranteed by the U.S. Government, its agencies, or instrumentalities. The amount escrowed is sufficient to pay the periodic interest due and the principal of these bonds. Puttable bonds give the Funds the right to sell back the issue on the date specified.

('b') Security is guaranteed by the corporate or non-profit obligor.

(n) Restricted security subject to restrictions on resale under federal securities laws. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers under Rule 144A and have been deemed by the investment manager to be liquid. At April 30, 2006, these securities amounted to \$4,482,000 or 1.5% of net assets applicable to common shareholders for Intermediate.

^^ Not rated by a NRSRO.

(O) All or a portion of this security was purchased on a when-issued basis. At April 30, 2006, these securities amounted to \$500,000 or .63% of net assets for New York.

(00) All or a portion of this security is segregated as collateral for when-issued purchase commitments.

See Notes to Financial Statements 24

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NEUBERGER BERMAN INTERMEDIATE MUNICIPAL CLOSED-END FUNDS (000'S OMITTED EXCEPT PER SHARE AMOUNTS)	CALIFORNIA INTERMEDIATE MUNICIPAL FUND	INTERME MUNIC FUN
ASSETS		
INVESTMENTS IN SECURITIES, AT MARKET VALUE* (NOTE A)--SEE SCHEDULE OF INVESTMENTS	\$155,729	\$473,
Cash	6	
Interest receivable	2,528	8,
Prepaid expenses and other assets	18	
TOTAL ASSETS	158,281	481,
LIABILITIES		
Distributions payable--preferred shares	42	
Due to custodian	--	
Distributions payable--common shares	403	1,
Payable for securities purchased	--	
Payable to administrator (Note B)	39	
Accrued expenses and other payables	50	
TOTAL LIABILITIES	534	1,
AUCTION MARKET PREFERRED SHARES SERIES A & B AT LIQUIDATION VALUE 3,000, 8,000 and 3,000 shares authorized and 2,360, 7,176 and 1,930 shares issued and outstanding for California, Intermediate and New York, respectively; \$.0001 par value; \$25,000 liquidation value per share (Note A)		
	59,000	179,
NET ASSETS APPLICABLE TO COMMON SHAREHOLDERS AT VALUE	\$ 98,747	\$300,
NET ASSETS APPLICABLE TO COMMON SHAREHOLDERS CONSIST OF:		
Paid-in Capital--Common Shares	\$ 96,347	\$293,
Undistributed net investment income (loss)	484	
Accumulated net realized gains (losses) on investments	(338)	(1,
Net unrealized appreciation (depreciation) in value of investments	2,254	7,
NET ASSETS APPLICABLE TO COMMON SHAREHOLDERS AT VALUE	\$ 98,747	\$300,
COMMON SHARES OUTSTANDING (\$.0001 par value; 999,997,000, 999,992,000 and 999,997,000 shares authorized for California, Intermediate and New York, respectively)		
	6,792	20,
NET ASSET VALUE PER COMMON SHARE OUTSTANDING	\$ 14.54	\$ 14
*COST OF INVESTMENTS:	\$153,475	\$465,

See Notes to Financial Statements

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STATEMENTS OF OPERATIONS

NEUBERGER BERMAN INTERMEDIATE MUNICIPAL CLOSED-END FUNDS (000'S OMITTED)	CALIFORNIA INTERMEDIATE MUNICIPAL FUND	INTERMEDIATE MUNICIPAL FUND
INVESTMENT INCOME		
INCOME: (NOTE A)		
Interest income	\$3,645	\$11,000
=====		
EXPENSES:		
Investment management fee (Notes A & B)	197	

Administration fee (Note B)	237	

Stock transfer agent fees	17	

Auction agent fees (Note B)	74	

Audit fees	20	

Basic maintenance expense (Note B)	12	

Custodian fees (Note B)	42	

Insurance expense	4	

Legal fees	13	

Shareholder reports	8	

Stock exchange listing fees	1	

Directors' fees and expenses	14	

Miscellaneous	15	
=====		
Total expenses	654	1,000
Investment management fee waived (Note B)	(197)	(1,000)
Expenses reduced by custodian fee expense offset arrangement (Note B)	(1)	(1,000)
=====		
Total net expenses	456	1,000
=====		
Net investment income	3,189	10,000
=====		
REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS (NOTE A)		
Net realized gain (loss) on:		
Sales of investment securities of unaffiliated issuers	10	

Change in net unrealized appreciation (depreciation) in value of:		
Unaffiliated investment securities	(817)	(2,000)
=====		
Net gain (loss) on investments	(807)	(2,000)
=====		