

Medical Design Studios, Inc.
Form 10-Q
August 12, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 10-Q

(Mark One)

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended June 30, 2011

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from _____ to _____

Commission File Number 333-144596

MEDICAL DESIGN STUDIOS, INC.
(Exact Name of Registrant as Specified in Its Charter)

Nevada
(State or Other Jurisdiction of
Incorporation or Organization)

26-0482524
(I.R.S. Employer Identification No.)

204 Pinehurst Court, Lexington, Kentucky
(Address of Principal Executive Offices)

40505
(Zip Code)

(502) 863-1893
(Registrant's Telephone Number, Including
Area Code)

(Former Name, Former Address and Former Fiscal Year,
if Changed Since Last Report)

Indicate by check mark whether the registrant: (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§ 232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to

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submit and post such files). Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act. (Check one):

Large accelerated filer Accelerated filer

Non-accelerated filer Smaller reporting company

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes No

As of August 11, 2011, 7,142,946 shares of the issuer's common stock were outstanding.

MEDICAL DESIGN STUDIOS, INC.

FORM 10-Q

March 31, 2011

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PART I - FINANCIAL INFORMATION

ITEM 1. FINANCIAL STATEMENTS

MEDICAL DESIGN STUDIOS, INC.
BALANCE SHEETS

	June 30, 2011	December 31, 2010
	(Unaudited)	
ASSETS		
CURRENT ASSETS		
Cash	\$ 5,279	\$ 3,699
Total current assets	5,279	3,699
TOTAL ASSETS	\$ 5,279	\$ 3,699
LIABILITIES AND STOCKHOLDERS' EQUITY		
CURRENT LIABILITIES		
Accrued expenses	\$ -	\$ -
Total current liabilities	-	-
STOCKHOLDERS' EQUITY		
Preferred stock, \$0.001 par value, 1,000,000 shares authorized, none issued and outstanding	-	-
Common stock, \$0.001 par value, 74,000,000 shares authorized, 7,142,946 shares issued and outstanding	7,143	7,143
Additional paid in capital	164,812	134,812
Accumulated deficit	(166,676)	(138,256)
Total stockholders' equity	5,279	3,699
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$ 5,279	\$ 3,699

See accompanying notes to the consolidated financial statements.

MEDICAL DESIGN STUDIOS, INC.
STATEMENTS OF OPERATIONS
(UNAUDITED)

SIX MONTHS ENDED THREE MONTHS ENDED
JUNE 30, 2011 JUNE 30, 2010 JUNE 30, 2011 JUNE 30, 2010

REVENUE	\$-	\$ -	\$ -	\$ -
OPERATING EXPENSES				
Selling, general and administrative	3,745	839	75	839
Professional fees	24,675	5,218	12,663	3,718
Total operating expenses	28,420	6,057	12,738	4,557
LOSS FROM OPERATIONS	(28,420)	(6,057)	(12,738)	(4,557)
LOSS BEFORE INCOME TAXES	(28,420)	(6,057)	(12,738)	(4,557)
PROVISION FOR INCOME TAXES	-	-	-	-
LOSS FROM CONTINUING OPERATIONS	(28,420)	(6,057)	(12,738)	(4,557)
DISCONTINUED OPERATIONS				
Income from discontinued operations	-	5,961	-	5,893
Total income from discontinued operations	-	5,961	-	5,893