

GREENBERG RUSSELL  
Form 4  
May 19, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**GREENBERG RUSSELL**

2. Issuer Name and Ticker or Trading Symbol  
**INTER PARFUMS INC [IPAR]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**INTER PARFUMS, INC., 551  
FIFTH AVENUE**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**05/17/2011**

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**EX VP and CFO**

(Street)  
**NEW YORK, NY US 10176**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	05/17/2011		M	A	\$ 5,000 13.103	D	
Common Stock	05/17/2011		S	D	\$ 21.11 4,900	D	
Common Stock	05/17/2011		S	D	\$ 21.08 4,600	D	
Common Stock	05/17/2011		S	D	\$ 21.12 4,500	D	
Common Stock	05/17/2011		S	D	\$ 21.09 4,300	D	

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Common Stock	05/17/2011	S	300	D	\$ 21.1	4,000	D
Common Stock	05/17/2011	S	343	D	\$ 21.05	3,657	D
Common Stock	05/17/2011	S	557	D	\$ 21.04	3,100	D
Common Stock	05/17/2011	S	100	D	\$ 21.06	3,000	D
Common Stock	05/17/2011	S	600	D	\$ 21.03	2,400	D
Common Stock	05/17/2011	S	100	D	\$ 21.02	2,300	D
Common Stock	05/17/2011	S	2,300	D	\$ 21	0	D
Common Stock	05/18/2011	M	5,000	A	\$ 13.103	5,000	D
Common Stock	05/18/2011	S	2,500	D	\$ 21.48	2,500	D
Common Stock	05/18/2011	S	2,500	D	\$ 21.5	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Option-right to buy	\$ 13.103	05/17/2011		M	2,500	12/15/2007	12/14/2012	Common Stock	2,500
	\$ 13.103	05/17/2011		M	2,500	12/15/2008	12/14/2012		7,500

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Option-right to buy					Common Stock	
Option-right to buy	\$ 13.103		12/15/2009	12/14/2012	Common Stock	7,500
Option-right to buy	\$ 13.103		12/15/2010	12/14/2012	Common Stock	7,500
Option-right to buy	\$ 13.103		12/15/2011	12/14/2012	Common Stock	7,500
Option-right to buy	\$ 12.577		12/26/2008	12/26/2013	Common Stock	4,500
Option-right to buy	\$ 12.577		12/26/2009	12/26/2013	Common Stock	4,500
Option-right to buy	\$ 12.577		12/26/2010	12/26/2013	Common Stock	4,500
Option-right to buy	\$ 12.577		12/26/2011	12/26/2013	Common Stock	4,500
Option-right to buy	\$ 12.577		12/26/2012	12/26/2013	Common Stock	4,500
Option-right to buy	\$ 6.925		12/31/2009	12/30/2014	Common Stock	3,000
Option-right to buy	\$ 6.925		12/31/2010	12/30/2014	Common Stock	3,000
Option-right to buy	\$ 6.925		12/31/2011	12/30/2014	Common Stock	3,000
Option-right to buy	\$ 6.925		12/31/2012	12/30/2014	Common Stock	3,000
Option-right to buy	\$ 6.925		12/31/2013	12/30/2014	Common Stock	3,000
Option-right to buy	\$ 12.14		12/31/2010	12/30/2015	Common Stock	5,000
Option-right to buy	\$ 12.14		12/31/2011	12/30/2015	Common Stock	5,000
Option-right to buy	\$ 12.14		12/31/2012	12/30/2015	Common Stock	5,000
Option-right to buy	\$ 12.14		12/31/2013	12/30/2015	Common Stock	5,000
Option-right to buy	\$ 12.14		12/31/2014	12/30/2015	Common Stock	5,000
Option-right to buy	\$ 19.025		12/31/2011	12/30/2016	Common Stock	5,000
	\$ 19.025		12/31/2012	12/30/2016		5,000

Option-right to buy								Common Stock	
Option-right to buy	\$ 19.025					12/31/2013	12/30/2016	Common Stock	5,000
Option-right to buy	\$ 19.025					12/31/2014	12/30/2016	Common Stock	5,000
Option-right to buy	\$ 19.025					12/31/2015	12/30/2016	Common Stock	5,000
Option-right to buy	\$ 13.103	05/18/2011		C	5,000	12/15/2008	12/14/2012	Common Stock	5,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GREENBERG RUSSELL INTER PARFUMS, INC. 551 FIFTH AVENUE NEW YORK, NY US 10176	X		EX VP and CFO	

## Signatures

Russell Greenberg by Joseph A. Caccamo as attorney  
in fact

05/19/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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