

CleanTech Innovations, Inc.
Form 8-K
January 21, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 14, 2011

CLEANTECH INNOVATIONS, INC.
(Exact name of registrant as specified in its charter)

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| Nevada (State or other Jurisdiction of Incorporation) | 001-35002 (Commission File Number) | 98-0516425 (IRS Employer Identification No.) |
|---|---------------------------------------|---|

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|---|----------------------|
| C District, Maoshan Industry Park, Tieling Economic Development Zone, Tieling, Liaoning Province, China (Address of Principal Executive Offices) | 112616 (Zip Code) |
|---|----------------------|

Registrant's telephone number, including area code: (86) 0410-6129922

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 1.01 Entry into a Material Definitive Agreement

On January 14, 2011, Liaoning Creative Wind Power Equipment Co., Ltd., a wholly owned subsidiary of CleanTech Innovations, Inc., entered into two wind tower contracts with Huaneng Tongyu Xinhua Wind Power Generation Co. Ltd., a subsidiary of the China Huaneng Group, the largest energy company in China. The contracts provide for the delivery of 66 wind towers in the amount of RMB 72.7 million (US\$ 11.05 million) under standard payment terms for two wind farm projects in 2011. We expect to commence delivery of the wind tower units to each of the projects during the second quarter of 2011.

Item 8.01 Other Events

On January 21, 2011, CleanTech Innovations, Inc. issued a press release announcing the wind tower contracts described in Item 1.01. A copy of the press release is attached hereto as Exhibit 99.99, which shall not be deemed “filed” for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section, nor shall they be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, unless specifically identified therein as being incorporated therein by reference.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

| Exhibit No. | Description |
|-------------|--|
| 99.99 | Press Release “CleanTech Innovations, Inc. Receives \$11 Million In Initial Wind Tower Supply Contracts From China’s Largest Energy Company,” dated January 21, 2011 |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CLEANTECH INNOVATIONS, INC.
(Registrant)

Date: January 21, 2011

By: /s/ Bei Lu
Name: Bei Lu
Title: Chief Executive Officer