NIE ZHONG ZHU Form 3 March 01, 2010

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF Expires: January 31, 2005

0.5

Estimated average burden hours per

response...

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

NIE ZHONG ZHU

(Last)

(First)

(Middle)

(Zip)

Statement

(Month/Day/Year)

04/29/2009

Deer Consumer Products, Inc. [DEER]

C/O DEER CONSUMER

PRODUCTS, INC., AREA 2. BDG. M-6. CENTRAL

HIGH-TECH INDUST. PARK

(Street)

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

4. Relationship of Reporting

Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

(Check all applicable)

10% Owner _X_ Director Officer Other (give title below) (specify below)

6. Individual or Joint/Group

Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

NANSHAN,

SHENZHEN.. F4Â 518057

(City) (State)

1. Title of Security (Instr. 4)

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership Form:

4. Nature of Indirect Beneficial

Ownership (Instr. 5)

Direct (D) or Indirect

(Instr. 5)

By True Olympic Limited, a BVI I Common Stock, par value \$0.001 per share 1,569,566 corporation (1)

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and 3. Title and Amount of **Expiration Date**

5.

6. Nature of Indirect Beneficial Ownership

Securities Underlying

Edgar Filing: NIE ZHONG ZHU - Form 3

(Month/Day/Year)		Derivative Security (Instr. 4)		or Exercise Price of	Form of Derivative	(Instr. 5)	
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	

Reporting Owners

Reporting Owner Name / Address		Relationships			
. 0	Director	10% Owner	Officer	Other	
NIE ZHONG ZHU					
C/O DEER CONSUMER PRODUCTS, INC., AREA 2	â v	Â	â	â	
BDG. M-6, CENTRAL HIGH-TECH INDUST. PARK	АЛ	A	Α	A	
NANSHAN, SHENZHEN., Â F4Â 518057					

Signatures

/s/ Robert Newman, Attorney in fact for Zongzhu Nie, under Power of Attorney filed herewith

02/16/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

True Olympic Limited, a corporation organized under the laws of the British Virgin Islands, acquired 1,805,000 shares of common stock of the Issuer on September 3, 2008. Mr. Nie owns 100% of True Olympic Limited. The amount of securities identified as beneficially owned have been adjusted for the Issuer's 1-2.3 reverse stock split effective April 24, 2009 and the Issuer's 2-for-1 forward stock split effective October 5, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2