MEXCO ENERGY CORP

Form 4 June 20, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(City)

(Instr. 3)

(Print or Type Responses)

1. Name and Address of Reporting Person * **CRADDICK TOM**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Middle)

MEXCO ENERGY CORP [MXC]

(Check all applicable)

3108 STANOLIND AVENUE

(First)

(Street)

(State)

3. Date of Earliest Transaction

(Month/Day/Year)

X_ Director Officer (give title

10% Owner Other (specify

06/20/2008

(Zip)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Price

below)

MIDLAND, TX US 79705

1. Title of Security 2. Transaction Date 2A. Deemed

(Month/Day/Year)

Execution Date, if Transaction(A) or Disposed of Code (D) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5)

4. Securities Acquired 5. Amount of Securities Beneficially Owned Following

7. Nature Ownership of Indirect Form: Beneficial Direct (D) Ownership

Reported

or Indirect (Instr. 4)

(Instr. 4)

Transaction(s)

Amount (D)

(A)

(Instr. 3 and 4)

Mexco

Energy-Common 06/19/2008 Stock

06/19/2008

M

10,000

30,000

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title : Underly (Instr. 3
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title
Mexco Energy	¢ 7 5	06/10/2009	06/10/2009	M	10,000	02/02/2002	02/02/2000	N

06/19/2008

(1)

03/03/2003 03/03/2009 Energ

Reporting Owners

Corporation-Common

Stock

Reporting Owner Name / Address	Relationships					
· · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other		
CRADDICK TOM						
3108 STANOLIND AVENUE	X					
MIDLAND, TX US 79705						

\$ 7.5

06/19/2008

Signatures

Thomas R. 06/20/2008 Craddick **Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Mr. Craddick was awarded an option to acquire 10,000 shares of the Registrant's common stock at \$7.50 per share on March 3, 1999. (1) Options vest at a rate of 2,500 shares per year so that the option to purchase all 10,000 shares fully vested on March 3, 2003 and are included in the total of number of shares reported to be owned by Mr. Craddick since the option has been exercised on this date.
- Of these 30,000 shares, 20,000 are vested options and can be acquired at the following prices: 10,000 @ \$5.25 per share and 10,000 @ \$4.00 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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