

CHINA SOUTHERN AIRLINES CO LTD
Form 6-K
August 15, 2007

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer

**Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934**

August 15, 2007

CHINA SOUTHERN AIRLINES COMPANY LIMITED
(Translation of registrant's name into English)

Jichang Road
Guangzhou, Guangdong 510405
People's Republic of China
(Address of principal executive offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.)

Form 20-F. Form 40-F.

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes No.

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):
82-_____.)

On August 14, 2007, China Southern Airlines Company Limited (the “Company”) published an announcement on the Hong Kong Stock Exchange’s website at http://main.ednews.hk/listedco/listconews/search/search_active_main.asp. The announcement relates to the Company’s execution of an asset acquisition agreement on August 14, 2007 with China Southern Air Holding Company, a state-owned enterprise established under the laws of the People’s Republic of China and the controlling shareholder of the Company (“CSAHC”) holding approximately 50.3% equity interest in the Company and a connected person of the Company, pursuant to which the Company agreed to acquire and CSAHC agreed to sell (1) the entire equity interests in the China Southern Airlines Group Air Catering Company Limited, (2) the assets of Guangzhou BiHuaYuan Training Centre, including properties and office facilities; and (3) the assets of Nan Lung Travel & Express (Hong Kong) Limited, including properties and office facilities and the 51% equity interest in Nan Lung International Freight Limited held by Nan Lung Travel for a total consideration of RMB269,508,200 (approximately US\$35,555,172). The Company’s board of directors also announced that it entered into a transfer agreement on August 14, 2007 with CSAHC pursuant to which the Company agreed to transfer and CSAHC agreed to acquire the 90% shareholding in Guangzhou Aviation Hotel for a consideration of RMB74,723,000 (approximately US\$9,857,916). A copy of the English announcement is included in this Form 6-K of the Company.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CHINA SOUTHERN AIRLINES COMPANY LIMITED

By /s/ Su Liang _____

Name: Su Liang

Title: Company Secretary

Date: August 15, 2007
