

TAKE TWO INTERACTIVE SOFTWARE INC
 Form 3
 May 18, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Goldstein Lainie
 (Last) (First) (Middle)

C/O TAKE-TWO
 INTERACTIVE SOFTWARE,
 INC.,Â 622 BROADWAY
 (Street)

NEW YORK,Â NYÂ 10012
 (City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
 04/09/2007

3. Issuer Name and Ticker or Trading Symbol

TAKE TWO INTERACTIVE SOFTWARE INC
 [TTWO]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer ___ Other
 (give title below) (specify below)
 Interim CFO

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

Common Stock ⁽¹⁾

2. Amount of Securities Beneficially Owned (Instr. 4)

12,000

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

D Â

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of

5. Ownership Form of Derivative

6. Nature of Indirect Beneficial Ownership (Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
16b-3 Employee Stock Options (right to buy) ⁽²⁾	11/03/2004	11/02/2008	Common Stock	37,500	\$ 25.9533	D	Â
16b-3 Employee Stock Options (right to buy) ⁽²⁾	04/15/2006	04/14/2010	Common Stock	10,000	\$ 25.1	D	Â
16b-3 Employee Stock Options (right to buy) ⁽²⁾	08/01/2006	07/31/2010	Common Stock	12,000	\$ 24.29	D	Â
16b-3 Employee Stock Options (right to buy) ⁽²⁾	08/01/2007	07/31/2011	Common Stock	10,000	\$ 10.42	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Goldstein Lainie C/O TAKE-TWO INTERACTIVE SOFTWARE, INC. 622 BROADWAY NEW YORK, NY 10012	Â	Â	Â Interim CFO	Â

Signatures

/s/ Lanie Goldstein 05/15/2007

 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant of restricted common stock vesting in equal annual installments over a three-year period commencing on the first anniversary of the date of grant.
- (2) 16b-3 Employee stock options (right to buy) vesting in equal annual installments over a three-year period commencing on the first anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.