

**JAKKS PACIFIC, INC.
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FILED WITH THE SECURITIES AND EXCHANGE COMMISSION
FEBRUARY 20, 2007**

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Item 5.02 Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers; Compensatory Arrangements of Certain Officers.

On February 15, 2007, the Company's Compensation Committee authorized the payment to each of the Company's Chief Executive Officer, Jack Friedman, and its President, Stephen Berman, of a \$250,000 discretionary bonus for 2006. The Compensation Committee acted pursuant to the discretionary authority granted it in each of Messrs. Friedman and Berman's employment agreements. This discretionary bonus represents the sole bonus that Messrs. Friedman and Berman will receive for 2006.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

JAKKS PACIFIC, INC.

Dated: February 20, 2007

By: //s/ Jack Friedman
Jack Friedman
Chairman and Chief Executive Officer
