

Edgar Filing: CTI INDUSTRIES CORP - Form SC 13G/A

4 CITIZENSHIP OR PLACE OF ORGANIZATION
United States

5 SOLE VOTING POWER
NUMBER OF 5 176,676
SHARES

6 SHARED VOTING POWER
BENEFICIALLY 6
OWNED BY

7 SOLE DISPOSITIVE POWER
EACH 7
REPORTING 176,676
PERSON

8 SHARED DISPOSITIVE POWER
WITH 8

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
176,676

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
8.25%

12 TYPE OF REPORTING PERSON*
IN

CUSIP NO. 125961 30 0 13G Page 3 of 5 Pages

ITEM 1.

- (a) Name of Issuer
CTI Industries Corporation
- (b) Address of Issuer's Principal Executive Offices
22160 North Pepper Road
Barrington, Illinois 60010

ITEM 2

- (a) Name of Person Filing Howard W. Schwan
- (b) Address of principal Business Office or, if none, Residence
22160 North Pepper Road
Barrington, Illinois 60010

Edgar Filing: CTI INDUSTRIES CORP - Form SC 13G/A

- (c) Citizenship
United States
- (d) Title of Class of Securities
Common Stock, No Par Value
- (e) CUSIP Number
125961 30 0

ITEM 3

N/A

ITEM 4 OWNERSHIP

- (a) Amount Beneficially Owned
176,676
- (b) Percent of Class
8.25%

CUSIP NO. 125961 30 0

13G

Page 4 of 5 Pages

- (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote
176,676
 - (ii) shared power to vote or to direct the vote
 - (iii) sole power to dispose or to direct
the disposition of 176,676
 - (iv) shared power to dispose or to direct
the disposition of

ITEM 5 OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

N/A

ITEM 6 OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

N/A

ITEM 7 IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY.

N/A

ITEM 8 IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.

N/A

ITEM 9 NOTICE OF DISSOLUTION OF GROUP.

N/A

ITEM 10 CERTIFICATION.

N/A

Edgar Filing: CTI INDUSTRIES CORP - Form SC 13G/A

CUSIP NO. 125961 30 0

13G

Page 5 of 5 Pages

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct. The filing of this statement shall not be construed as an admission that the undersigned is for the purpose of Section 13(d) or 13(g) of the Act, the beneficial owner of any securities covered by this statement.

February 9, 2007

Date

/s/Howard W. Schwan

Howard W. Schwan