

Edgar Filing: NEWMAN SCOTT - Form SC 13D/A

NEWMAN SCOTT
Form SC 13D/A
August 28, 2006

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
SCHEDULE 13D
Under the Securities Exchange Act of 1934
Amendment No. 3

Conversion Services International, Inc.

(Name of Issuer)

Common Stock, \$.001 par value per share

(Title of Class of Securities)

21254R208

(CUSIP Number)

Barry I. Grossman, Esq.
Ellenoff Grossman & Schole LLP
370 Lexington Avenue
New York, New York 10017
212-370-1300

(Name, Address and Telephone Number of Person Authorized
to Receive Notices and Communications)

August 23, 2006

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(b)(3) or (4), check the following box: [] .

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act.

CUSIP No. 212 54R 208

1) Name of Reporting Persons Scott Newman I.R.S. Identification Nos. of
Above Persons (entities only)

2) Check the Appropriate Box if a Member of a Group (See Instructions)
(a) (b)

3) SEC Use Only

4) Source of Funds (See Instructions) PF

Edgar Filing: NEWMAN SCOTT - Form SC 13D/A

5) Check if Disclosure of Legal Proceedings is Required Pursuant To
Items 2(d) or 2(e)

6) Citizenship Or Place Of Organization
United States of America

Number of Shares Beneficially Owned By Each Reporting Person With

(7) Sole Voting Power
20,692,089
(8) Shared Voting Power
0
(9) Sole Dispositive Power
20,692,089
(10) Shared Dispositive Power
0

11) Aggregate Amount Beneficially Owned by Each Reporting Person
20,692,089

12) Check if the Aggregate Amount in Row (11) Excludes Certain Shares
(See Instructions)

13) Percent of Class Represented by Amount in Row (11)
Approximately 38.6%

14) Type of Reporting Person
IN

Item 1. Security and Issuer

This Amendment No. 3 to Schedule 13D is filed on behalf of Scott Newman relating to the acquisition of common stock, par value \$.001 per share (the "Shares"), of Conversion Services International, Inc., a Delaware corporation. The address of the principal executive offices of the Issuer is 100 Eagle Rock Avenue, East Hanover, New Jersey 07936.

Item 5. Interest in Securities of the Issuer

Item 5 is deleted in its entirety and replaced by the following new Item 5:

(a), (b) The Reporting Person beneficially owns 20,692,089 shares of Common Stock or 38.6% of the outstanding shares of Common Stock entitled to vote. The Reporting Person has sole voting power of all the shares of Common Stock he beneficially owns.

(c) On August 23, 2006 the Reporting Person acquired 1,079,033 Shares

Edgar Filing: NEWMAN SCOTT - Form SC 13D/A

in connection with Conversion Services International's cancellation of \$679,790.45 of indebtedness owed by Conversion Services International to the reporting person. The conversion was made at \$0.63 per share, the closing sales price of Conversion Services International's common stock on such date.

(d) Not applicable.

(e) Not applicable.

Signature

After reasonable inquiry, and to the best of my knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: August 28, 2006

/s/ Scott Newman

Scott Newman