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A copy of the press release issued on May 8, 2003 announcing the termination of the contribution agreement is attached hereto as Exhibit 99.1, which is incorporated herein by reference. The foregoing description is qualified in its entirety by reference to the full text of such exhibit.

Item 7. Financial Statements and Exhibits

(c) Exhibits.

Exhibit No.	Description
99.1	Press Release issued by us, dated May 8, 2003.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CONNECTIVCORP
(Registrant)

Dated: May 8, 2003

By: /s/ Elliot Goldman

Elliot Goldman
President and Chief Executive Officer

EXHIBIT INDEX

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