Eisenberg Jerome B Form 4 March 18, 2013

# FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue.

See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \* Eisenberg Jerome B

> (Last) (First) (Middle)

C/O ORBCOMM INC., 395 W PASSAIC STREET, SUITE 325

(Street)

2. Issuer Name and Ticker or Trading Symbol

ORBCOMM Inc. [ORBC]

3. Date of Earliest Transaction (Month/Day/Year)

03/14/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

(Check all applicable)

\_X\_\_ Director 10% Owner \_ Other (specify Officer (give title below)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

ROCHELLE PARK, NJ 07662

(City)	(State)	(Zip) Tabl	e I - Non-E	Derivative S	Securi	ities Acqu	iired, Disposed o	f, or Beneficia	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired ion(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/14/2013		Code V	Amount 4,302	or (D)	Price \$ 2.325	(Instr. 3 and 4) 1,008,800	D	
Common Stock	03/14/2013		S <u>(1)</u>	4,302	D	\$ 5.022 (2)	1,004,498	D	
Common Stock	03/15/2013		M	15,410	A	\$ 2.325	1,019,908	D	
Common Stock	03/15/2013		S <u>(1)</u>	15,410	D	\$ 5.001 (3)	1,004,498	D	
							15,759	I	

#### Edgar Filing: Eisenberg Jerome B - Form 4

Common			by Cynthia
Stock			Eisenberg
Restricted			
Stock Unit	13,054 (4)	D	
(Time	13,034 (1)	D	
Vested) (4)			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$ 

		(e.g., puis,	cans, warrants, opti	ons, conve	ı	c securities)			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Underlying (Instr. 3 and	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
Stock Option (Right to Buy)	\$ 2.325	03/14/2013		M		4,302	03/31/2005(5)	02/17/2014(5)	Common Stock
Stock Option (Right to Buy)	\$ 2.325	03/15/2013		M		15,410	03/31/2005(5)	02/17/2014(5)	Common Stock
Stock Appreciation Right	\$ 11						<u>(6)</u>	<u>(6)</u>	Common Stock
Stock Appreciation Right	\$ 4.96						<u>(7)</u>	<u>(7)</u>	Common Stock
Stock Option (Right to Buy)	\$ 2.775						12/31/2005(8)	02/17/2014(8)	Common Stock
Stock Option (Right to Buy)	\$ 3.375						12/31/2006(9)	02/17/2014(9)	Common Stock
Stock Option (Right to Buy)	\$ 4.26						12/31/2006(10)	02/17/2014(10)	Common Stock

Stock Option

(Right to \$ 2.325 Buy)

 $12/31/2007_{\underline{(11)}} \quad 02/17/2014_{\underline{(11)}}$ 

Commor Stock

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Eisenberg Jerome B C/O ORBCOMM INC. 395 W PASSAIC STREET, SUITE 325 ROCHELLE PARK, NJ 07662



## **Signatures**

/s/ Christian Le Brun, by power of attorney

03/18/2013

\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$5.00 to \$5.05, inclusive. The reporting person undertakes to provide to ORBCOMM Inc., any security holder of ORBCOMM Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (2) and (3) to this Form 4.
- (3) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$5.00 to \$5.02, inclusive.
- Each time vested Restricted Stock Unit ("RSU") represents the right to receive one share of common stock. The RSUs vest on January 1, 2014.
- (5) The options for common stock ("Options") were issued on February 17, 2004, are fully vested and expire on February 17, 2014.
- Each Performance Vested Stock Appreciation Right ("PV SAR") represents the right to receive a payment measured by the increase in the fair market value of one share of common stock from the date of grant of the PV SAR to the date of exercise of the PV SAR. The PV SARs are fully vested, expire in October 2016 and have an exercise price equal to the initial public offering price of \$11.00 per share.
- Each Time Vested Stock Appreciation Right ("TV SAR") represents the right to receive payment measured by the increase in the fair market value of one share of common stock from the date of grant of the TV SAR to the date of exercise of the TV SAR. The TV SAR awards are fully vested, expire in March 2018 and have an exercise price of \$4.96 per share, the closing price of the common stock on the grant date.
- (8) 33,334 Options were issued on February 17, 2004, are fully vested and expire on February 17, 2014
- (9) 33,334 Options were issued on February 17, 2004, are fully vested and expire on February 17, 2014.
- (10) 33,334 Options were issued on February 17, 2004, are fully vested and expire on February 17, 2014.
- (11) 33,334 Options were issued on February 17, 2004, are fully vested and expire on February 17, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3