

Weber David A.
Form 5
February 04, 2013

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
Weber David A.

2. Issuer Name and Ticker or Trading Symbol
NORTHWEST NATURAL GAS CO
[NWN]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2012

Director 10% Owner
 Officer (give title below) Other (specify below)
Pres. & CEO of Issuer's Sub.

220 NW SECOND AVENUE
(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting
(check applicable line)

PORTLAND, OR 97209

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock	12/07/2012	^	G	60 D \$ 0	509.566	D	^
Common Stock	^	^	^	^ ^ ^	5,738.8592	I	See Footnote (1)
Common Stock	^	^	^	^ ^ ^	1,081.039	I	See Footnote (2)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option to Buy	\$ 34.29	Â	Â	Â	Â Â Â <u>(3)</u>	02/29/2016	Common Stock	625	
Employee Stock Option to Buy	\$ 44.48	Â	Â	Â	Â Â Â <u>(4)</u>	02/28/2017	Common Stock	2,000	
Employee Stock Option to Buy	\$ 43.29	Â	Â	Â	Â Â Â <u>(5)</u>	03/06/2018	Common Stock	2,000	
Employee Stock Option to Buy	\$ 41.15	Â	Â	Â	Â Â Â <u>(6)</u>	03/04/2019	Common Stock	2,000	
Employee Stock Option to Buy	\$ 44.25	Â	Â	Â	Â Â Â <u>(7)</u>	03/02/2020	Common Stock	2,000	
Employee Stock Option to Buy	\$ 45.74	Â	Â	Â	Â Â Â <u>(8)</u>	03/02/2021	Common Stock	3,000	

