

STALLARD HUBERT R  
 Form 5  
 April 26, 2011

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
 Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
**STALLARD HUBERT R**  
  
 (Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol  
**UNIVERSAL CORP /VA/ [UVV]**

5. Relationship of Reporting Person(s) to Issuer  
  
 (Check all applicable)

**9201 FOREST HILL AVENUE**  
  
 (Street)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
**03/31/2011**

Director  10% Owner  
 Officer (give title below)  Other (specify below)

**RICHMOND, VA 23235**  
  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting  
  
 (check applicable line)

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
restricted stock and restricted stock units	Â	Â	Â	Â	Â	Â	11,388	D (1)	Â
Common Stock	Â	Â	Â	Â	Â	Â	600	D	Â
Common Stock-Dividend Reinvestment Plan (2)	03/31/2011	Â	I	614	A	\$ (2)	4,574	D (2)	Â

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Options to buy common stock <sup>(3)</sup>	\$ 35.81	Â	Â	Â	Â Â	04/23/2003 10/23/2012	common stock	2,000
Options to buy common stock <sup>(3)</sup>	\$ 43.12	Â	Â	Â	Â Â	04/28/2004 10/28/2013	common stock	2,000
Options to buy common stock <sup>(3)</sup>	\$ 46.7	Â	Â	Â	Â Â	02/05/2005 08/05/2014	common stock	2,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STALLARD HUBERT R 9201 FOREST HILL AVENUE RICHMOND, VA 23235	Â X	Â	Â	Â

## Signatures

Hubert R. Stallard, by Terri L. Marks, Power of Attorney 04/26/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).  
9,650 restricted stock shares granted for service as a director. Transfer of shares is prohibited and the shares may be forfeited to the Company unless certain conditions are met. Also includes 1,700 restricted stock units and 38 dividend equivalent units earned on the restricted stock units. The restricted stock units vest on the third anniversary of the award date, however, payment will be delayed until certain restrictions are met.
- (1) certain restrictions are met.
- (2) acquired from 4/1/10 through 3/31/11 in the Dividend Reinvestment Plan.
- (3) grant to directors of options to buy shares of common stock under the Universal Corporation 2002 Executive Stock Plan.

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