COHEN ALAN Form 4 April 04, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

if no longer

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **COHEN ALAN**

(Middle)

5. Relationship of Reporting Person(s) to

Issuer

Symbol

EMERGING VISION INC [ISEE.OB]

2. Issuer Name and Ticker or Trading

(Check all applicable)

(Last)

(City)

(First)

3. Date of Earliest Transaction (Month/Day/Year)

_X__ Director Officer (give title

10% Owner Other (specify

100 QUENTIN ROOSEVELT

03/31/2011

6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

BLVD, SUITE 508

GARDEN CITY, NY 11530

(Street)

(State)

Filed(Month/Day/Year)

(Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities oner Disposed (Instr. 3, 4 and	of (D)	red (A)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/31/2011		Code V X	Amount 100,000	(D)	Price \$ 0.05	8,096,890 (2)	D	
Common Stock	04/01/2011		J	7,571,890	D	<u>(1)</u>	127,798,127 (2)	I	By EMVI Holdings, LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Stock Options	\$ 0.05	03/31/2011		X		100,000	05/30/2003	05/30/2013	Common Stock	100,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

COHEN ALAN
100 QUENTIN ROOSEVELT BLVD, SUITE 508 X
GARDEN CITY, NY 11530

Signatures

/s/ Alan Cohen 04/01/2011

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were contributed to EMVI Acquisition Corp., a wholly-owned subsidiary of EMVI Holdings, LLC, in exchange for an equal number of membership interests in EMVI Holdings, LLC.
- Includes options to purchase 525,000 common shares consisting of (a) options to purchase 100,000 shares at an exercise price of \$0.33 per share, (b) options to purchase 75,000 shares at an exercise price of \$0.15 per share, (c) options to purchase 75,000 shares at an exercise price of \$0.47 per share, (d) options to purchase 125,000 shares at an exercise price of \$0.21 per share, and (e) options to purchase 150,000 shares at an exercise price of \$0.10 per share
- (3) See Column 2.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2