Blakestad Robert B. Form 4

FORM 4

June 25, 2009

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Blakestad Robert B.

(Street)

2. Issuer Name and Ticker or Trading Symbol

Golden Minerals Co [NONE]

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

350 INDIANA STREET, SUITE 800 05/13/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per response... 0.5

Issuer (Check all applicable) Director 10% Owner Other (specify _X__ Officer (give title below) Sr VP, Explor./Chief Geologist 6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

5. Relationship of Reporting Person(s) to

GOLDEN, CO 80401 Person

(City)	(State)	Zip) Tabl e	e I - Non-D	erivative S	Securi	ities Aco	quired, Disposed	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5)			d of	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	05/13/2009		P	1,000	A	\$ 1.3	21,000 (1)	D	
Common Stock	05/18/2009		P	1,000	A	\$ 1.3	22,000 (1)	D	
Common Stock	05/22/2009		P	1,000	A	\$ 2	23,000 (1)	D	
Common Stock	06/03/2009		P	1,000	A	\$ 2.2	24,000 (1)	D	
Common Stock	06/05/2009		P	1,000	A	\$ 2.03	25,000 (1)	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	•	6. Date Exerc	cisable and	7. Tit	le and	8. Price of	
	Derivative	Conversion	(Month/Day/Year)	Execution Date, if Tr		TransactionNumber		Expiration D	Amount of		Derivative		
	Security	or Exercise		any	Code	of	f	(Month/Day/	Year)	Under	rlying	Security	
(Instr. 3)		Price of		(Month/Day/Year)	(Instr.	8) D	erivative			Securities		(Instr. 5)	
		Derivative				Se	Securities			(Instr.	3 and 4)		
Security						Acquired (A) or							
						D	isposed						
						of	f (D)						
						(I	nstr. 3,						
						4,	and 5)						
											Amount		
											Amount		
								Date	Expiration	Ti+la	Or		
								Exercisable	Date		Number		
				C- 1-	3 7 ()	(D)				of			
					Code	V (F	A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Blakestad Robert B. 350 INDIANA STREET, SUITE 800 GOLDEN, CO 80401

Sr VP, Explor./Chief Geologist

Signatures

/s/ Robert B.

Blakestad 06/25/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 20,000 shares of Restricted Common Stock granted pursuant to the issuer's 2009 Equity Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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