## Edgar Filing: SIGA TECHNOLOGIES INC - Form 4

SIGA TECHNO Form 4 May 15, 2008	LOGIES IN	С									
									-	PPROVA	۹L
			5 SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549					N OMB Number:	3235-	-0287	
Check this bo if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instructio 1(b).	rsuant to S (a) of the l	F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Section 16(a) of the Securities Exchange Act of 1934, Public Utility Holding Company Act of 1935 or Section of the Investment Company Act of 1940						Estimated burden ho response	Estimated average burden hours per response 0.5		
(Print or Type Respo	onses)										
1. Name and Address of Reporting Person <u>*</u> Hammer Scott M			2. Issuer Name <b>and</b> Ticker or Trading Symbol SIGA TECHNOLOGIES INC [SIGA]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) C/O SIGA TEC INC., 420 LEXI SUITE 408	HNOLOGIE			of Earliest T Day/Year) 2008	ransaction			X Director Officer (giv below)		% Owner her (specify	
Filed				I. If Amendment, Date Original Filed(Month/Day/Year)				<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>			
NEW YORK, N	NY 10170							Person		oporting	
(City)	(State)	(Zip)	Tab	le I - Non-I	Derivative	Secur	ities A	cquired, Disposed	of, or Beneficia	ally Owned	d
	ransaction Date nth/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8)	Disposed (Instr. 3, 4	(A) or of (D) 4 and 5 (A) or	i)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect	al iip
		<b>C</b> 1 1	0	Code V		(D)					
Reminder: Report o	n a separate lin	e for each cl	ass of sec	urities benef	ficially ow	ned dir	ectly o	r indirectly.			

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	Derivative Conversion (Mor Security or Exercise		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 3.53	05/14/2008		A	10,000	05/14/2008	05/14/2018	Common Stock, Par Value \$.0001 per share	10,000

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## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Hammer Scott M C/O SIGA TECHNOLOGIES, INC. 420 LEXINGTON AVENUE, SUITE 408 NEW YORK, NY 10170	Х					
Signatures						
/s/ Scott M. 05/15/2008 Hammer 05/15/2008						

<u>\*\*</u>Signature of Reporting Person

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.