

King Luther Jr
Form 4
January 04, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
**KING LUTHER CAPITAL
MANAGEMENT CORP**

2. Issuer Name and Ticker or Trading Symbol
**BEASLEY BROADCAST GROUP
INC [BBGI]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
301 COMMERCE SUITE 1600,

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
12/31/2010

____ Director 10% Owner
____ Officer (give title below) ____ Other (specify below)

FORT WORTH, TX 76102

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
____ Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|---|------------------|
| | | | | (A) or (D) | Price | | | | |
| | | | | Code | V | Amount | | | |
| Class A Common Stock | 12/31/2010 | | S | 200 | D | \$ 6 | 933,547 | I | See footnote (1) |
| Class A Common Stock | 12/31/2010 | | S | 212 | D | \$ 6 | 933,335 | I | See footnote (1) |
| Class A Common Stock | 01/03/2011 | | S | 370 | D | \$ 6.003 | 932,965 | I | See footnote (1) |
| Class A Common | 01/03/2011 | | S | 868 | D | \$ 6.0527 | 932,097 | I | See footnote |

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| | | | | | | | | |
|----------------------------|------------|---|--------|---|--------------|---------|---|------------------------|
| Stock | | | | | | | | (1) |
| Class A Common Stock | 01/03/2011 | S | 100 | D | \$ 6.01 | 931,997 | I | See footnote (1) |
| Class A Common Stock | 01/03/2011 | S | 14,063 | D | \$ 6.02 | 917,934 | I | See footnote (1) |
| Class A Common Stock | 01/04/2011 | S | 1,995 | D | \$ 6.0123 | 915,939 | I | See footnote (1) |
| Class A Common Stock | 01/04/2011 | S | 201 | D | \$ 6.055 | 915,738 | I | See footnote (1) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| KING LUTHER CAPITAL MANAGEMENT CORP 301 COMMERCE SUITE 1600 FORT WORTH, TX 76102 | | X | | |
| | | X | | |

LKCM Private Discipline Master Fund, SPC
 PO BOX 309GT
 UGLAND HOUSE, SOUTH CHURCH STREET
 GRAND CAYMAN, E9 00000

LKCM Investment Partnership, L.P.
 301 COMMERCE STREET
 SUITE 1600
 FORT WORTH, TX 76102

X

King John Bryan
 301 COMMERCE STREET
 SUITE 1600
 FORT WORTH, TX 76102

X

King Luther Jr
 301 COMMERCE STREET
 SUITE 1600
 FORT WORTH, TX 76102

X

Signatures

J. Bryan King, for Luther King Capital Management Corporation

01/04/2011

__Signature of Reporting Person

Date

J. Bryan King, for LKCM Private Discipline Master Fund, SPC

01/04/2011

__Signature of Reporting Person

Date

J. Luther King, Jr., for LKCM Investment Partnership, L.P.

01/04/2011

__Signature of Reporting Person

Date

J. Bryan King

01/04/2011

__Signature of Reporting Person

Date

J. Luther King, Jr.

01/04/2011

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes shares beneficially owned by LKCM Private Discipline Master Fund, SPC (PDP) and LKCM Investment Partnership, L.P. (LIP). LKCM Private Discipline Management, L.P. (PD Management) is the holder of management shares of PDP. LKCM Alternative Management, LLC is the general partner of PD Management, and LKCM Capital Group, LLC is the sole member of LKCM Alternative Management, LLC. LKCM Investment Partnership GP, LLC (LIP GP) is the general partner of LIP. Luther King Capital Management Corporation (LKCM) is the investment manager for PDP and LIP. J. Luther King, Jr. is a controlling shareholder of LKCM and a controlling member of LIP GP. J. Luther King, Jr. and J. Bryan King are controlling members of LKCM Capital Group, LLC. Each of the reporting persons expressly disclaims beneficial ownership of the securities reported herein, except to the extent of their pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.