

ING Asia Pacific High Dividend Equity Income Fund
 Form 4
 November 06, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Chan Barbara

(Last) (First) (Middle)

39/F ONE INTERNATIONAL
 FINANCIAL CENTRE, 1
 HARBOUR VIEW STREET,
 CENTRAL

(Street)

HONG KONG, K3 HONG KONG

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 ING Asia Pacific High Dividend
 Equity Income Fund [IAE]

3. Date of Earliest Transaction
 (Month/Day/Year)
 11/06/2008

4. If Amendment, Date Original
 Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 Quantitative Inv. Manager

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Chan Barbara 39/F ONE INTERNATIONAL FINANCIAL CENTRE 1 HARBOUR VIEW STREET, CENTRAL HONG KONG, K3 HONG KONG			Quantitative Inv. Manager	

Signatures

Michelle Lam 11/06/2008

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. > \$ 50.22 D ^ Stock Appreciation Right 02/06/2015 02/06/2025 Common Stock 19,264 \$ 52.64 D ^ Stock Appreciation Right 02/06/2019 02/06/2025 Common Stock 19,264 \$ 52.64 D ^ Stock Appreciation Right 02/10/2018 (4) 02/10/2027 Common Stock 30,884 \$ 68 D ^ Stock Appreciation Right 02/12/2019 (4) 02/12/2028 Common Stock 24,199 \$ 78.07 D ^

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Lowings Anthony 1441 GARDINER LANE LOUISVILLE, KY 40213	^	^	^ CEO, KFC Division	^

Signatures

/s/ M. Gayle
Hobson, POA

01/03/2019

__Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Payments are made in accordance with elections on file.
 - (2) The Program does not have specified expiration dates.
 - (3) Conversion occurs on a one-for-one basis.
 - (4) Vesting occurs 25% per year beginning one year from grant date.

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