

FERRO CORP
Form 4
February 24, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Killian Ann

(Last) (First) (Middle)
6060 PARKLAND BOULEVARD

(Street)

MAYFIELD HEIGHTS, OH 44124

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FERRO CORP [FOE]

3. Date of Earliest Transaction
(Month/Day/Year)
02/22/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)
Vice President, Human Resource

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)			
			Code	V	Amount	(D)	Price
Common Stock	02/22/2016		M		42,987	A	11
					81,534	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. An
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Performance Share Unit	\$ 0	02/22/2016		M	42,987	(1) 12/31/2015	Common Stock	
Performance Share Unit	\$ 0					(1) 12/31/2016	Common Stock	
Performance Share Unit	\$ 0					(1) 12/31/2017	Common Stock	
Phantom Shares	(3)					(3) (3)	Common Stock	28
Restricted Share Unit	\$ 0					02/20/2017(4) 02/20/2017	Common Stock	
Restricted Share Unit	\$ 0					02/23/2016(4) 02/23/2016	Common Stock	
Restricted Share Unit	\$ 0					02/18/2018(4) 02/18/2018	Common Stock	
Stock Options (Right to Buy)	\$ 21.99					02/06/2008 02/06/2017	Common Stock	
Stock Options (Right to Buy)	\$ 17.26					02/28/2009 02/28/2018	Common Stock	
Stock Options (Right to Buy)	\$ 8.25					02/25/2011 02/25/2020	Common Stock	
Stock Options (Right to Buy)	\$ 15.16					02/24/2012 02/24/2021	Common Stock	
Stock Options (Right to Buy)	\$ 6.84					02/23/2013 02/23/2022	Common Stock	
	\$ 5.29					02/21/2014 02/21/2023		

Stock Options (Right to Buy)					Common Stock
Stock Options (Right to Buy)	\$ 13.09		02/20/2015	02/20/2024	Common Stock
Stock Options (Right to Buy)	\$ 12.33		02/18/2016	02/18/2025	Common Stock
Restricted Share Unit	\$ 0		02/23/2015	02/23/2015	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Killian Ann 6060 PARKLAND BOULEVARD MAYFIELD HEIGHTS, OH 44124			Vice President, Human Resource	

Signatures

/s/ John T. Bingle, Treasurer, by Power of Attorney 02/24/2016

 Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Performance Share Units granted as a performance award, vesting based upon degree of achievement of performance goal. At the end of

(1) the performance period, 50% of award is paid in common shares free of restrictions, and 50% is paid in cash. If the final amount is less than 100% of the share units, the balance is forfeited to the company.

(2) The remaining 10,513 Performance Share Units of the original grant were forfeited.

(3) Represent phantom shares awarded under the Company's Supplemental Defined Contribution Plan for Executive Employees.

(4) The date reflected above as the Date Exercisable is the scheduled vesting date of the Restricted Share Units. Once vested, settlement of the Restricted Share Units and delivery of common shares is subject to an additional two-year holding period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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