

Avery Dennison Corp  
 Form 4  
 February 26, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Hill Anne

(Last) (First) (Middle)  
 207 GOODE AVENUE  
 (Street)

GLENDALE, CA 91203

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 Avery Dennison Corp [AVY]

3. Date of Earliest Transaction (Month/Day/Year)  
 02/25/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Sr. VP & Chief HR Officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	02/25/2015		M		15,684 A \$ 20.64	34,662	D
Common Stock	02/25/2015		S		700 D \$ 54.5	33,962	D
Common Stock	02/25/2015		S		400 D \$ 54.51	33,562	D
Common Stock	02/25/2015		S		300 D \$ 54.52	33,262	D
Common Stock	02/25/2015		S		100 D \$ 54.525	33,162	D

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Common Stock	02/25/2015	S	900	D	\$ 54.54	32,262	D	
Common Stock	02/25/2015	S	626	D	\$ 54.545	31,636	D	
Common Stock	02/25/2015	S	300	D	\$ 54.55	31,336	D	
Common Stock	02/25/2015	S	500	D	\$ 54.58	30,836	D	
Common Stock	02/25/2015	S	2,446	D	\$ 54.59	28,390	D	
Common Stock	02/25/2015	S	908	D	\$ 54.6	27,482	D	
Common Stock	02/25/2015	S	200	D	\$ 54.605	27,282	D	
Common Stock	02/25/2015	S	3,204	D	\$ 54.61	24,078	D	
Common Stock	02/25/2015	S	1,100	D	\$ 54.62	22,978	D	
Common Stock	02/25/2015	S	200	D	\$ 54.63	22,778	D	
Common Stock	02/25/2015	S	400	D	\$ 54.635	22,378	D	
Common Stock	02/25/2015	S	300	D	\$ 54.64	22,078	D	
Common Stock	02/25/2015	S	400	D	\$ 54.65	21,678	D	
Common Stock	02/25/2015	S	100	D	\$ 54.655	21,578	D	
Common Stock	02/25/2015	S	100	D	\$ 54.665	21,478	D	
Common Stock	02/25/2015	S	300	D	\$ 54.67	21,178	D	
Common Stock	02/25/2015	S	200	D	\$ 54.675	20,978	D	
Common Stock	02/25/2015	S	1,900	D	\$ 54.68	19,078	D	
Common Stock	02/25/2015	S	100	D	\$ 54.69	18,978	D	
Common Stock (savings)						2,588.7289	I	Savings Plan

Plan)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
2009 Stock Option	\$ 20.64	02/25/2015		M	15,684	02/26/2010 02/26/2019	Common Stock	15,684

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hill Anne 207 GOODE AVENUE GLENDALE, CA 91203			Sr. VP & Chief HR Officer	

## Signatures

/s/ Erica Perry POA for Anne Hill 02/26/2015

\_\_Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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