

McMahon Frank Vincent
 Form 4
 August 07, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 McMahon Frank Vincent

2. Issuer Name and Ticker or Trading Symbol
 FIRST AMERICAN CORP [FAF]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
 (Month/Day/Year)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

4 FIRST AMERICAN WAY

08/06/2009

CEO-Information Solutions Grp.

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

SANTA ANA, CA 92707

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|---|-----------------------------------|
| Common Stock | 08/06/2009 | | S ⁽¹⁾ | V Amount (D) Price | 5,000 \$ 31 148,371.456 | D <u>(2)</u> <u>(3)</u> <u>(4)</u> <u>(5)</u> <u>(6)</u> | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|---------------------|---|--|---|
| Employee Stock Option (Right to Buy) | \$ 39.16 | | | | | 03/31/2007 ⁽⁷⁾ 03/31/2016 | Common Stock 300,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|--------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| McMahon Frank Vincent 4 FIRST AMERICAN WAY SANTA ANA, CA 92707 | | | CEO-Information Solutions Grp. | |

Signatures

/s/ Jeffrey S. Robinson, Attorney-in-Fact for Frank Vincent McMahon 08/07/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This sale was executed pursuant to the reporting person's 10b5-1 trading plan.
- (2) Includes 2,636,456 shares acquired in connection with the issuer's Employee Stock Purchase Plan.
- (3) Includes 14,600 unvested restricted stock units (including shares acquired through automatic dividend reinvestment) acquired pursuant to a grant of 33,334 restricted stock units vesting in five equal annual increments commencing 3/31/07, the first anniversary of the grant.
- (4) Includes 21,323 unvested restricted stock units (including shares acquired through automatic dividend reinvestment) acquired pursuant to a grant of 33,046 restricted stock units vesting in five equal annual increments commencing 3/5/08, the first anniversary of the grant.
- (5) Includes 33,826 unvested restricted stock units (including shares acquired through automatic dividend reinvestment) acquired pursuant to a grant of 40,151 restricted stock units vesting in five equal annual increments commencing 3/4/09, the first anniversary of the grant.
- (6) Includes 32,530 unvested restricted stock units (including shares acquired through automatic dividend reinvestment) acquired pursuant to a grant of 31,994 restricted stock units vesting in five equal annual increments commencing 3/4/10, the first anniversary of the grant.
- (7) The option vests in five equal annual increments commencing 3/31/07, the first anniversary of the grant.

Remarks:

Exhibit List: Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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