

IANTOSCA JOSEPH R
Form 4
March 12, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
IANTOSCA JOSEPH R

2. Issuer Name and Ticker or Trading Symbol
OCEANFIRST FINANCIAL CORP
[OCFC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
975 HOOPER AVENUE

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
03/10/2009

____ Director
____ Officer (give title below) Other (specify below)
OceanFirst Bank Officer

TOMS RIVER, NJ 08754

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock | 03/10/2009 | | P | (A) V Amount (D) Price 1,601 A \$ 7.63 | 2,978 | I | By 401(k) (1) |
| Common Stock | | | | | 1,786 | D | |
| Common Stock | | | | | 4,352 | I | BY ESOP (2) |
| Common Stock | | | | | 700 | I | By IRA |
| Common Stock | | | | | 1,004 | I | By Matching ESOP (2) (3) |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price or Amount of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|------------------------------|
| Stock Option (Right to Buy) | \$ 25.165 | | | | | 02/17/2005 02/17/2015 | Common Stock | 1,250 |
| Stock Option (Right to Buy) | \$ 22.525 | | | | | 05/28/2005 05/28/2014 | Common Stock | 10,000 |
| Stock Option (Right to Buy) | \$ 23.07 | | | | | 01/19/2006 01/19/2015 | Common Stock | 554 |
| Stock Option (Right to Buy) | \$ 20.795 | | | | | 04/20/2006 04/20/2015 | Common Stock | 614 |
| Stock Option (Right to Buy) | \$ 23.475 | | | | | 02/15/2007 02/15/2016 | Common Stock | 10,000 |
| Stock Option (Right to Buy) | \$ 20.25 | | | | | 03/02/2008 03/02/2017 | Common Stock | 6,750 |
| | \$ 16.81 | | | | | 02/20/2009 02/20/2018 | | 7,088 |

