HAYES JOHN A Form 4

September 17, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005

0.5

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

SECURITIES

burden hours per response...

Estimated average

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * HAYES JOHN A

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

BALL CORP [BLL]

(Check all applicable)

(Last)

(First) (Middle) 3. Date of Earliest Transaction

10% Owner

BALL CORPORATION, 10 LONGS 09/15/2008

X_ Officer (give title Other (specify below)

PEAK DR.

(City)

Stock

(Month/Day/Year)

EXEC. V.P. & C.O.O. BALL CORP.

(Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting

Director

BROOMFIELD, CO 80021-2510

(State)

(Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	09/15/2008		Code V <u>J(1)</u>	Amount 65.1147 (2)	or (D) A	Price \$ 44.11	(Instr. 3 and 4) 91,996.1147 (2)	D	
Common							1 622	т	401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

1,633

Plan (3)

Edgar Filing: HAYES JOHN A - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) o	rivative Expiration Date curities (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
(Hisu. 3)	Derivative Security		(Monda Day 10al)	(mstr. o)	Disposed of (D) (Instr. 3, 4, and 5))			
				Code V	(A) (D	Date Exercisable	Expiration Date	Title	Amoun Numbe Shares
Deferred Compensation Company Stock Plan	<u>(4)</u>	09/15/2008		J <u>(1)</u>	53.6516 (2)	<u>(5)</u>	<u>(5)</u>	Common Stock	53.65 (2)

Reporting Owners

BROOMFIELD, CO 80021-2510

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
HAYES JOHN A			EVEC V.D				
BALL CORPORATION			EXEC. V.P.				
10 LONGS PEAK DR.			& C.O.O.				
PROOMEIELD CO 90021 2510			BALL CORP.				

Signatures

/s/ Charles E. Baker, attorney-in-fact for Mr.
Hayes

09/17/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Dividend reinvestment in Ball Corporation's Deferred Compensation Company Stock Plan.
- (2) Due to a migration to a new SEC filing platform, after September 15, 2008, the Form 4 filings made by Ball Corporation's reporting persons will show up to four decimal places with respect to the acquisition and ownership of securities by the reporting person.
- (3) Total number of 401(k) Plan shares includes shares acquired through periodic dividend reinvestment, participant's contributions and employer matching contributions.
- (4) Each unit may be settled for a single share of stock or the equivalent amount of cash pursuant to the Ball Corporation Deferred Compensation Company Stock Plan.
- (5) Stock units in Ball Corporation's Deferred Compensation Company Stock Plan are distributed upon the separation of service in accordance with the Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2