

MID AMERICA APARTMENT COMMUNITIES INC
 Form 4
 September 08, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 CATES GEORGE E

2. Issuer Name and Ticker or Trading Symbol
 MID AMERICA APARTMENT COMMUNITIES INC [MAA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 6584 POPLAR AVENUE, SUITE 300

3. Date of Earliest Transaction (Month/Day/Year)
 09/04/2008

Director 10% Owner
 Officer (give title below) Other (specify below)

(Street)
 MEMPHIS, TN 38138-

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount (D) or Price (A)		
Common Stock	09/04/2008		M		100 A \$ 0	218,440.6726	D
Common Stock	09/04/2008		S		100 D \$ 48.9	218,340.6726	D
Common Stock	09/05/2008		M		31,872 A \$ 0	250,212.6726	D
Common Stock	09/05/2008		S		31,872 D \$ 48.5008	218,340.6726	D
Common Stock	09/08/2008		M		31,984 A \$ 0	250,324.6726	D

Edgar Filing: MID AMERICA APARTMENT COMMUNITIES INC - Form 4

Common Stock	09/08/2008	S	31,984	D	\$ 51.2069	218,340.6726	D	
Common Stock						5,044.5588	I	Spouse
Common Stock						7,450.648	I	Ira
Common Stock						6,204.798	I	Spouse Ira
Common Stock						4,141.1396	I	Jtwros
Common Stock						13,801.636	I	Keough Plan
Common Stock						50,000	I	Staland Investments II, L.P.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Stock Options (Right to Buy)	\$ 22.1875	09/04/2008		M	100	02/22/2005	02/22/2010	Common Stock	100
Stock Options (Right to Buy)	\$ 22.1875	09/05/2008		M	31,872	02/22/2005	02/22/2010	Common Stock	31,872
Stock Options	\$ 22.14	09/08/2008		M	31,984	02/20/2001	02/20/2011	Common Stock	31,984

(Right to
Buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CATES GEORGE E 6584 POPLAR AVENUE SUITE 300 MEMPHIS, TN 38138-		X		

Signatures

/s/ Jennifer
Patrick 09/08/2008

__Signature of
Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.