Edgar Filing: BAB, INC. - Form 4

| BAB, INC. Form 4 December 15, 2000 FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, South of the Investment Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 1(b). | | | | | |
|--|--|--|--|--|--|
| (Print or Type Responses) | | | | | |
| 1. Name and Address of Reporting Pers MURTAUGH MICHAEL K | on [*] 2. Issuer Name and Ticker or Trading Symbol BAB, INC. [BABB] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
| (Last) (First) (Midd | · · · - · · · - · · · · · · · · · · · · | | | | |
| 500 LAKE COOK ROAD, SUIT 475 | (Month/Day/Year) TE 12/15/2006 | _X_ Director _X_ 10% Owner _X_ Officer (give title Other (specify below) below) VICE PRESIDENT GENERAL COUNSEL | | | |
| (Street) | 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | | |
| DEERFIELD, IL 60015 | | Person | | | |
| (City) (State) (Zip |) Table I - Non-Derivative Securities Acquired Securities Acquired Securities Acquired Securities Acquired Securities Sec | uired, Disposed of, or Beneficially Owned | | | |
| (Instr. 3) and (I | A. Deemed 3. 4. Securities Acquired xecution Date, if ny Code (Instr. 3, 4 and 5) Month/Day/Year) (Instr. 8) (A) or Code V Amount (D) Price | 5. Amount of Securities6.7. Nature of Indirect Beneficial OwnershipBeneficiallyForm: Direct (D)(Instr. 4)OwnedDirect (D)Following Reportedor IndirectReported(I)Transaction(s)(Instr. 4)(Instr. 3 and 4) | | | |
| COMMON STOCK 12/15/2006 | P 20,000 A ^{\$} 0.51 | 656,638 D | | | |
| COMMON STOCK | 0.51 | 2,096,195 I MANAGER OF HOLDINGS INVESTMENTS, LLC (1) | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | i | ate | 7. Title and An Underlying Sec (Instr. 3 and 4) | curities | 8. De Se (Ir |
|---|---|---|---|--|---|---------------------|--------------------|---|--|-----------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| INCENTIVE COMMON STOCK | <u>(2)</u> | | | | | (2) | (2) | COMMON STOCK | 0 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | |
|--|---------------|-----------|---|-------|--|
| FB | Director | 10% Owner | Officer | Other | |
| MURTAUGH MICHAEL K 500 LAKE COOK ROAD SUITE 475 DEERFIELD, IL 60015 | х | Х | VICE PRESIDENT GENERAL COUNSEL | | |
| Signatures | | | | | |

| U | |
|------------------------|------------|
| Michale K. | |
| Murtaugh | 12/15/2006 |
| <u>**</u> Signature of | Date |

<u>**</u>Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) COMMON STOCK INDIRECTLY HELD AS A MANAGER OF HOLDINGS INVESTMENTS, LLC

6,667 OPTIONS THAT EXPIRE 1/25/15 EXERCISABLE 1/25/06 AT \$0.97 6,667 OPTIONS THAT EXPIRE 1/25/15 EXERCISABLE 1/25/07 AT \$0.97 6,666 OPTIONS THAT EXPIRE 1/25/15 EXERCISABLE 1/25/08 AT \$0.97 6,667 OPTIOSN THAT EXPIRE
(2) 12/7/15 EXERCISABLE 12/7/06 AT \$1.27 6,667 OPTIONS THAT EXPIRE 12/7/15 EXERCISABLE 12/7/07 AT \$1.27 6,666 OPTIOSN THAT EXPIRE 12/7/15 EXERCISABLE 12/7/08 AT \$1.27 50,000 OPTIONS THAT EXPIRE 11/15/16 EXERCISABLE 11/15/16 EXERCISABLE 11/15/11 AT \$1.25

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.