

ACADIA REALTY TRUST  
Form 4  
March 04, 2003

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FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Check this box  
if no longer subject  
to Section 16. Form 4  
or Form 5 obligations  
may continue. See  
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange  
Act of 1934, Section 17(a) of the Public Utility Holding  
Company Act of 1935 or Section 30(h) of the  
Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol			6. Relationship to Issuer		
Dworman, Ross			Acadia Realty Trust (AKR)			X  Director		
(Last) (First) (Middle)			3. IRS Identification Number of Reporting Person, if an entity (voluntary)			4. Statement for Month/Day/Year		
c/o Acadia Realty Trust			Person, if an			03/04/2003		
20 Soundview Marketplace			entity			5. If Amendment, Date of Original (Month/Day/Year)		
(Street)			090-52-5157			7. Individual (Check Form f		
Port Washington, NY 11050						X  Form f		
(City) (State) (Zip)						_  Form f		
						Person		

Table I -- Non-Derivative Securities Acquired, Disposed of, or Held

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount or Price

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly by the reporting person.  
\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).