

King Theodore L.N.  
Form 4/A  
September 29, 2008

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
King Theodore L.N.

2. Issuer Name and Ticker or Trading Symbol  
SMART ONLINE INC [SOLN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
2530 MERIDIAN PARKWAY, SECOND FLOOR  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
03/19/2008

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
COO

DURHAM, NC 27713  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)  
03/21/2008

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock	03/19/2008		A <sup>(3)</sup>	32,000 <u>(1)</u> A \$ 0 <u>(3)</u>	32,000	D	
Common Stock	03/19/2008		A <sup>(3)</sup>	3,000 <u>(2)</u> A \$ 0 <u>(3)</u>	35,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
King Theodore L.N. 2530 MERIDIAN PARKWAY SECOND FLOOR DURHAM, NC 27713			COO	

## Signatures

/s/Margaret Cate,  
attorney-in-fact

09/29/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock award granted under Smart Online, Inc.'s 2004 Equity Compensation Plan at grant date fair value with restrictions lapsing as follows: one-half on April 1, 2010; one-quarter on April 1, 2011; and one quarter on April 1, 2012.
- (2) Restricted stock award granted under Smart Online Inc.'s 2004 Equity Compensation Plan at the grant date fair value with restrictions lapsing as to 25% of the shares on March 19, 2008 and thereafter as to 12.5% of the shares on each of the following dates: June 5, 2008; September 5, 2008; December 5, 2008; March 5, 2009; June 5, 2009; and September 5, 2009.
- (3) This amendment is filed solely to reflect a correction in the transaction code and price for each reported transaction.

### Remarks:

Exhibit List

Exhibit 24-Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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