

EXELON CORP  
Form 4  
February 26, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**MEHRBERG RANDALL E**

(Last) (First) (Middle)

**10 SOUTH DEARBORN  
STREET, 37TH FLOOR**

(Street)

**CHICAGO, IL 60603**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

**EXELON CORP [EXC]**

3. Date of Earliest Transaction  
(Month/Day/Year)

**02/23/2007**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

**Executive Vice President**

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Ownership<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|--------------------------------------------------------------------------------|
| Common<br>Stock                       | 02/23/2007                              |                                                             | M                                       | (A)<br>or<br>(D)<br>Amount<br>10,000<br>(1)<br>Price<br>\$ 32.54        | 10,000                                                                                                             | D                                                                    |                                                                                |
| Common<br>Stock                       | 02/23/2007                              |                                                             | S                                       | (A)<br>or<br>(D)<br>Amount<br>4,500<br>(1)<br>Price<br>\$ 65            | 5,500                                                                                                              | D                                                                    |                                                                                |
| Common<br>Stock                       | 02/23/2007                              |                                                             | S                                       | (A)<br>or<br>(D)<br>Amount<br>1,500<br>Price<br>\$ 66.67                | 4,000                                                                                                              | D                                                                    |                                                                                |
| Common<br>Stock                       | 02/23/2007                              |                                                             | S                                       | (A)<br>or<br>(D)<br>Amount<br>100<br>Price<br>\$ 66.68                  | 3,900                                                                                                              | D                                                                    |                                                                                |
| Common<br>Stock                       | 02/23/2007                              |                                                             | S                                       | (A)<br>or<br>(D)<br>Amount<br>1,300<br>Price<br>\$ 66.7                 | 2,600                                                                                                              | D                                                                    |                                                                                |

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|                                |            |   |       |   |          |        |   |                        |
|--------------------------------|------------|---|-------|---|----------|--------|---|------------------------|
| Common Stock                   | 02/23/2007 | S | 800   | D | \$ 66.71 | 1,800  | D |                        |
| Common Stock                   | 02/23/2007 | S | 1,400 | D | \$ 66.72 | 400    | D |                        |
| Common Stock                   | 02/23/2007 | S | 400   | D | \$ 66.73 | 0      | D |                        |
| Common Stock (Deferred Shares) |            |   |       |   |          | 65,814 | I | By Stock Deferral Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|-------------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V (A) (D)                                                                               | Date Exercisable Expiration Date                         | Title                                                         |                               |
| NQ Stock Options                           | \$ 32.54                                               | 02/23/2007                           |                                                    | M <sup>(1)</sup>               | 10,000                                                                                  | <u>(2)</u> <u>(2)</u>                                    | Common Stock                                                  | 10,000                        |
| 01/26/2004                                 |                                                        |                                      |                                                    |                                |                                                                                         |                                                          |                                                               |                               |

## Reporting Owners

| Reporting Owner Name / Address                                                    | Relationships                    |
|-----------------------------------------------------------------------------------|----------------------------------|
|                                                                                   | Director 10% Owner Officer Other |
| MEHRBERG RANDALL E<br>10 SOUTH DEARBORN STREET<br>37TH FLOOR<br>CHICAGO, IL 60603 | Executive Vice President         |

## Signatures

Scott N. Peters, Esq. Attorney in Fact for Randall E.  
Mehrberg

02/23/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise and all reported sales have been made pursuant to a rule 10b5-1 trading plan entered into on March 23, 2006 . Shares were sold through small lots which are reported as individual sales on this form.
- (2) Non qualified employee stock options, awarded pursuant to the Exelon Long Term Incentive Plan. Options vest in 1/4 increments on each of the first four anniversaries of the grant date, referenced in column one, and expire on the tenth anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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