#### SATEGNA THOMAS G

Form 4 March 13, 2013

### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

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**OMB APPROVAL** 

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person \* SATEGNA THOMAS G

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Symbol PNM RESOURCES INC [PNM]

(First) (Last)

3. Date of Earliest Transaction

(Month/Day/Year)

03/13/2013

Director

\_X\_\_ Officer (give title

10% Owner Other (specify

**CORPORATE** 

HEADQUARTERS, MS 1275

(Middle)

6. Individual or Joint/Group Filing(Check

below)

below) VP AND CORP CNTRL

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

ALBUQUERQUE, NM 87158-1275

(Street)

(City) (State) (Zip)

03/13/2013

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

3. Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

4. Securities Acquired (A) 5. Amount of Securities Beneficially Form: Owned Following Reported

7. Nature of Ownership Indirect Beneficial Direct (D) Ownership or Indirect (Instr. 4)

SEC 1474

(9-02)

(Instr. 4)

(A)

4,691

S

Transaction(s)

(Instr. 3 and 4)

Code V Amount (D) Price \$

D

23.1256

1 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

### Edgar Filing: SATEGNA THOMAS G - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options	(1)					(2)	(3)	Common Stock	18,000	
Phantom Stock Shares	<u>(4)</u>					<u>(5)</u>	(5)	Common Stock	12,490	
Restricted Stock Rights	(7)					(8)	(8)	Common Stock	5,245	

# **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

SATEGNA THOMAS G CORPORATE HEADQUARTERS MS 1275 ALBUQUERQUE, NM 87158-1275

VP AND CORP CNTRL

## **Signatures**

Jim Acosta, POA for Thomas G. Sategna 03/13/2013

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Based on the closing price on the date of the grant.

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- (2) The options vest in three equal annual installments from grant date of issuance.
- (3) The options expire 10 years from grant date.
- (4) The security converts to common stock on a one-for-one basis.
- (5) The phantom stock shares were acquired under the PNM Resources, Inc. Executive Savings Plan, and will settle upon the Reporting Person's retirement or other termination of service.
- (6) Total represents phantom stock shares of PNM Resources, Inc. Common Stock acquired under the PNM Resources, Inc. Executive Savings Plan as of March 6, 2013.
- (7) Each restricted stock right represents a contingent right to receive one share of PNM Resources, Inc. common stock.
  - The restricted stock units vest in three equal annual installments from grant date of issuance. Vested shares will be delivered to the
- (8) reporting person on the applicable vesting dates (or, if the company is in a blackout period under its insider trading policy on any vesting date, at a later date after such blackout period ends).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.