

BEST BUY CO INC
Form FWP
September 25, 2018

Filed Pursuant to Rule 433
Registration Statement No. 333-227404

Best Buy Co., Inc.
Pricing Term Sheet

Priced on September 25, 2018

4.450% Notes due 2028

Issuer:	Best Buy Co., Inc.
Title of Securities:	4.450% Notes due 2028
Trade Date:	September 25, 2018
Settlement Date:	T + 2: September 27, 2018
Principal Amount:	\$500,000,000
Coupon (Interest Rate):	4.450% per annum
Maturity Date:	October 1, 2028
Price to Public (Issue Price):	99.608% of principal amount
Yield to Maturity:	4.499%
Benchmark Treasury:	UST 2.875% due August 15, 2028
Benchmark Treasury Price and Yield:	98-031/4 / 3.099%
Spread to Benchmark Treasury:	T + 140 basis points
Interest Payment Dates:	Semi-annually on April 1 and October 1 of each year, beginning on April 1, 2019
Optional Redemption:	Prior to July 1, 2028, T + 25 basis points
Par Call:	On or after July 1, 2028
CUSIP / ISIN:	08652BAA7 / US08652BAA70

Expected Ratings:	Baa1 (Positive) (Moody s) / BBB (Stable) (S&P) / BBB (Stable) (Fitch)*
Joint Bookrunners:	Merrill Lynch, Pierce, Fenner & Smith Incorporated Credit Suisse Securities (USA) LLC. U.S. Bancorp Investments, Inc. BBVA Securities Inc.
Senior Co-Managers:	Citigroup Global Markets Inc. J.P. Morgan Securities LLC
Co-Managers:	Academy Securities, Inc. BNP Paribas Securities Corp. Goldman Sachs & Co. LLC ICBC Standard Bank plc Loop Capital Markets LLC MUFG Securities Americas Inc. RBC Capital Markets, LLC Standard Chartered Bank Wells Fargo Securities, LLC

***Note:** A credit rating of a security is not a recommendation to buy, sell or hold such security and may be subject to review, revision, suspension, reduction or withdrawal at any time by the assigning rating agency. Each of the ratings included herein should be evaluated independently of any other rating.

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling Merrill Lynch, Pierce, Fenner & Smith Incorporated at 1-800-294-1322; Credit Suisse Securities (USA) LLC by calling toll-free 1-800-221-1037; or U.S. Bancorp Investments, Inc. by phone at 1-877-558-2607.

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