

Golden Minerals Co  
 Form 3  
 April 02, 2009

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0104  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 ^ POLYGON GLOBAL  
 OPPORTUNITIES MASTER  
 FUND

2. Date of Event Requiring Statement  
 (Month/Day/Year)  
 03/24/2009

3. Issuer Name and Ticker or Trading Symbol  
 Golden Minerals Co [NONE]

(Last) (First) (Middle)

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

10 DUKE OF YORK  
 SQUARE,^

(Check all applicable)

(Street)

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
 \_\_\_ Officer \_\_\_ Other  
 (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 \_\_\_ Form filed by One Reporting Person  
 \_\_\_X\_\_\_ Form filed by More than One Reporting Person

LONDON,^ X0^ SW34LY

(City) (State) (Zip)

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	507,009	D <sup>(1)</sup>	^

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
POLYGON GLOBAL OPPORTUNITIES MASTER FUND 10 DUKE OF YORK SQUARE LONDON, X0 SW34LY	^	^ X	^	^
Polygon Investments Ltd. UGLAND HOUSE SOUTH CHURCH STREET GEORGE TOWN, GRAND CAYMAN, E9 BWI	^	^ X	^	^
Polygon Investment Management LTD C/O POLYGON INVESTMENT PARTNERS LLP 10 DUKE OF YORK SQUARE LONDON, X0 SW3 4LY	^	^ X	^	^
Polygon Investment Partners LLP 10 DUKE OF YORK SQUARE LONDON, X0 SW3 4LY	^	^ X	^	^
Polygon Investment Partners LP 399 PARK AVENUE 22ND FLOOR NEW YORK, NY 10022	^	^ X	^	^
Polygon Investment Partners HK LTD UNIT 1501-1502, 15/F CHEUNG KONG CENTER 2 QUEEN'S ROAD CENTRAL HONG KONG, K3 HK	^	^ X	^	^
Polygon Investment Partners GP, LLC C/O POLYGON INVESTMENT PARTNERS LP 399 PARK AVENUE, 22ND FLR. NEW YORK, NY 10022	^	^ X	^	^
Reade E. Griffith 10 DUKE OF YORK SQUARE LONDON, X0 SW3 4LY	^	^ X	^	^
Patrick G. G. Dear C/O POLYGON INVESTMENT PARTNERS LLP 10 DUKE OF YORK SQUARE LONDON, X0 SW3 4LY	^	^ X	^	^

