

EMERGING MARKETS TELECOMMUNICATIONS FUND INC/NEW
Form N-PX
August 28, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM N-PX

**ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT INVESTMENT
COMPANY**

Investment Company Act file number: 811- 08076

The Emerging Markets Telecommunications Fund, Inc.

(Exact name of registrant as specified in charter)

c/o Credit Suisse Asset Management, LLC

Eleven Madison Avenue

New York, New York 10010

(Address of principal executive offices) (Zip code)

J. Kevin Gao, Esq.

Eleven Madison Avenue

New York, New York 10010

(Name and address of agent for service)

Registrant's telephone number, including area code: **(212) 325-2000**

Date of fiscal year end: **10/31**

Date of reporting period: **July 1, 2006 - June 30, 2007**

ITEM 1. PROXY VOTING RECORD

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***** FORM N-Px REPORT *****

ICA File Number: 811-08076

Reporting Period: 07/01/2006 - 06/30/2007

The Emerging Markets Telecommunications Fund, Inc.

===== THE EMERGING MARKETS TELECOMMUNICATIONS FUND, INC. =====

AMERICA MOVIL SA DE CV

Ticker: AMX Security ID: 02364W105

Meeting Date: APR 27, 2007 Meeting Type: Special

Record Date: APR 16, 2007

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------------|------------|
| 1 | Elect Representatives of Class L Shares to the Board of Directors | For | Did Not Vote | Management |
| 2 | Designate Inspector or Shareholder Representative(s) of Minutes of Meeting | For | Did Not Vote | Management |

BEZEQ THE ISRAELI TELECOM CORP

Ticker: Security ID: M2012Q100

Meeting Date: OCT 9, 2006 Meeting Type: Special

Record Date: SEP 26, 2006

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--|---------|-----------|------------|
| 1 | Approve Cash Dividend of NIS 400,000,064 | For | For | Management |

BHARTI AIRTEL LTD (FRMLY BHARTI TELE-VENTURES LTD)

Ticker: Security ID: Y0885K108

Meeting Date: AUG 21, 2006 Meeting Type: Annual

Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Reappoint B. Currimjee as Director | For | For | Management |
| 3 | Reappoint C.S. Koong as Director | For | For | Management |
| 4 | Reappoint D. Cameron as Director | For | For | Management |

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| | | | | |
|----|--|-----|-----|------------|
| 5 | Approve Price Waterhouse as Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 6 | Appoint A. Lal as Director | For | For | Management |
| 7 | Appoint G.J. Darby as Director | For | For | Management |
| 8 | Appoint P. Donovan as Director | For | For | Management |
| 9 | Appoint S.B. Imam as Director | For | For | Management |
| 10 | Appoint A.B. Ram as Director | For | For | Management |
| 11 | Appoint Y.C. Chang as Director | For | For | Management |

BHARTI AIRTEL LTD (FRMLY BHARTI TELE-VENTURES LTD)

Ticker: Security ID: Y0885K108

Meeting Date: OCT 31, 2006 Meeting Type: Special

Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------|------------|
| 1 | Approve Scheme of Amalgamation Among Satcom Broadband Equipment Ltd., Bharti Broadband Ltd., and Bharti Airtel Ltd. | For | For | Management |

BHARTI AIRTEL LTD (FRMLY BHARTI TELE-VENTURES LTD)

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Ticker: Security ID: Y0885K108

Meeting Date: NOV 20, 2006 Meeting Type: Special

Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--|---------|-----------|------------|
| 1 | Approve Reappointment and Remuneration of S.B. Mittal, Managing Director | For | For | Management |
| 2 | Approve Reappointment and Remuneration of R.B. Mittal, Joint Managing Director | For | For | Management |
| 3 | Approve Reappointment and Remuneration of A. Gupta, Joint Managing Director | For | For | Management |

BRASIL TELECOM PARTICIPACOES S.A. (FRM.TELE CENTRO SUL PARTICIPACOES)

Ticker: Security ID: P18430168

Meeting Date: APR 10, 2007 Meeting Type: Annual/Special

Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|--------------|------------|
| 1 | Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec 31 2006 | For | Did Not Vote | Management |
| 2 | Approve Allocation of Income and Dividends | For | Did Not Vote | Management |
| 3 | Elect Supervisory Board Members and Their Alternates, and Determine their | For | Did Not Vote | Management |

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Remuneration

| | | | | |
|---|--|-----|---------|------------|
| 4 | Elect Directors and Their Alternates | For | Did Not | Management |
| | | | Vote | |
| 5 | Elect the Chairman and the Vice-Chairman | For | Did Not | Management |
| | of the Company | | Vote | |
| 1 | Approve Remuneration of Directors and | For | Did Not | Management |
| | Executive Officers | | Vote | |

BRASIL TELECOM PARTICIPACOES S.A. (FRM.TELE CENTRO SUL PARTICIPACOES)

Ticker: Security ID: P18430168

Meeting Date: APR 27, 2007 Meeting Type: Special

Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|-----------------------------|---------|-----------|------------|
| 1 | Approve Reverse Stock Split | For | Did Not | Management |
| | | | Vote | |
| 2 | Amend Articles | For | Did Not | Management |
| | | | Vote | |

CHINA MOBILE (HONG KONG) LIMITED

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Ticker: CHLKF Security ID: Y14965100

Meeting Date: MAY 16, 2007 Meeting Type: Annual

Record Date: MAY 11, 2007

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|--|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2a | Approve Final Dividend | For | For | Management |
| 2b | Approve Special Dividend | For | For | Management |
| 3a | Reelect Wang Jianzhou as Director | For | For | Management |
| 3b | Reelect Li Yue as Director | For | For | Management |
| 3c | Reelect Zhang Chenshuang as Director | For | For | Management |
| 3d | Reelect Frank Wong Kwong Shing as Director | For | For | Management |
| 3e | Reelect Paul Michael Donovan as Director | For | For | Management |
| 4 | Reappoint KPMG as Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 5 | Authorize Repurchase of Up to 10 Percent of Issued Share Capital | For | For | Management |
| 6 | Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights | For | Against | Management |
| 7 | Authorize Reissuance of Repurchased Shares | For | Against | Management |

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CHINA TELECOM CORPORATION LTD

Ticker: Security ID: Y1505D102

Meeting Date: OCT 25, 2006 Meeting Type: Special

Record Date: SEP 25, 2006

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------|------------|
| 1 | Approve Engineering Framework Agreements | For | For | Management |
| 2 | Approve Interconnection Agreement | For | For | Management |
| 3 | Approve Proposed Annual Caps for the Engineering Framework Agreements for the Years Ending Dec. 31, 2007 and Dec. 31, 2008 | For | For | Management |
| 4 | Approve Proposed No Annual Cap for the Interconnection Agreement for the Years Ending Dec. 31, 2007 and Dec. 31, 2008 | For | For | Management |
| 5 | Approve Strategic Agreement | For | For | Management |

CHINA TELECOM CORPORATION LTD

Ticker: Security ID: Y1505D102

Meeting Date: MAY 29, 2007 Meeting Type: Annual

Record Date: APR 27, 2007

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|----------|---------|-----------|---------|
|---|----------|---------|-----------|---------|

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| | | | | |
|----|---|-----|---------|------------|
| 1 | Accept Financial Statements and Statutory For Reports | For | For | Management |
| 2 | Approve Profit Distribution Proposal and Final Dividend | For | For | Management |
| 3 | Reappoint KPMG and KPMG Huazhen as International and Domestic Auditors, Respectively, and Authorize Board to Fix Their Remuneration | For | For | Management |
| 4 | Approve Resignation of Zhang Xiuqin as Supervisor | For | For | Management |
| 5 | Approve Resignation of Li Jian as Supervisor | For | For | Management |
| 6 | Appoint Xiao Jinxue as Supervisor and Authorize the Supervisory Committee to Fix Her Remuneration | For | For | Management |
| 7 | Appoint Wang Haiyun as Supervisor and Authorize the Supervisory Committee to Fix Her Remuneration | For | For | Management |
| 8 | Amend Articles of Association | For | For | Management |
| 9a | Approve Issuance of Debentures with a Maximum Outstanding Repayment Amount of RMB 40 Billion (the Issue) | For | Against | Management |
| 9b | Authorize Board to Determine Specific Terms, Conditions and Other Matters, Do All Such Acts and Take All Step Necessary to Implement the Issue | For | Against | Management |
| 10 | Approve Issuance of Equity or Equity-Linked Securities without | For | Against | Management |

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Preemptive Rights

11 Approve Increase in Registered Capital For Against Management

COMSTAR UNITED TELESYSTEMS

Ticker: Security ID: 47972P109

Meeting Date: SEP 15, 2006 Meeting Type: Special

Record Date: JUL 31, 2006

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------|------------|
| 1 | DEFINITION OF AN ORDER OF CONDUCTING THE GENERAL MEETING OF SHAREHOLDERS. | For | For | Management |
| 2 | APPROVAL OF THE STATEMENT OF CHANGES IN REGULATIONS ABOUT THE BOARD OF DIRECTORS COMSTAR-UNITED TELESYSTEMS. | For | For | Management |
| 3 | APPROVAL OF THE STATEMENT REGULATIONS ABOUT COMPENSATIONS AND INDEMNIFICATIONS PAID TO MEMBERS OF THE BOARD OF DIRECTORS. | For | For | Management |
| 4 | APPROVAL OF THE STATEMENT OF POSITION ABOUT THE OPTION PROGRAM OF COMSTAR-UNITED TELESYSTEMS. | For | Against | Management |
| 5 | APPROVAL OF DEALS WHICH CAN BE ACCOMPLISHED BY THE COMPANY IN THE FUTURE AND BEFORE THE NEXT ANNUAL GENERAL | For | Against | Management |

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MEETING OF SHAREHOLDERS OF THE COMPANY.

| | | | | |
|----|----------------------------------|-----|---------|------------|
| 6 | TRANSACTION OUTLINED IN ANNEX 1. | For | Against | Management |
| 7 | TRANSACTION OUTLINED IN ANNEX 2. | For | Against | Management |
| 8 | TRANSACTION OUTLINED IN ANNEX 3. | For | Against | Management |
| 9 | TRANSACTION OUTLINED IN ANNEX 4. | For | Against | Management |
| 10 | TRANSACTION OUTLINED IN ANNEX 5. | For | Against | Management |
| 11 | TRANSACTION OUTLINED IN ANNEX 6. | For | Against | Management |
| 12 | TRANSACTION OUTLINED IN ANNEX 7. | For | Against | Management |
| 13 | TRANSACTION OUTLINED IN ANNEX 8. | For | Against | Management |

FIRST GEN CORPORATION

Ticker: Security ID: Y2518H114

Meeting Date: MAY 9, 2007 Meeting Type: Annual

Record Date: MAR 21, 2007

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------|------------|
| 1 | Call to Order | None | None | Management |
| 2 | Certification of Notice and Determination of Quorum | None | None | Management |
| 3 | Approve Minutes of Previous Shareholder Meeting | For | For | Management |
| 4 | Report of the Chairman | None | None | Management |
| 5 | Report of the Chief Executive Officer | None | None | Management |
| 6 | Approve Financial Statements for the | For | For | Management |

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Years Ended Dec. 31, 2006 and Dec. 31,

2005

| | | | | |
|---|--|-----|-----|------------|
| 7 | Ratification of the Acts of the Board of Directors, Executive Committee and Management | For | For | Management |
| 8 | Elect Directors | For | For | Management |
| 9 | Appoint Auditors | For | For | Management |

IDEA CELLULAR LTD

Ticker: Security ID: Y3857E100

Meeting Date: MAR 26, 2007 Meeting Type: Court

Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--|---------|--------------|------------|
| 1 | Approve Scheme of Amalgamation of Bhagalaxmi Investments Pvt Ltd, Sapte Investments Pvt Ltd, Asian Telephone Services Ltd, Vsapte Investments Pvt Ltd, BTA Cellcom Ltd, Idea Mobile Communications Ltd, and Idea Telecommunications Ltd with Idea Cellular Ltd | For | Did Not Vote | Management |

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ITISSALAT AL-MAGHRIB (MAROC TELECOM)

Ticker: Security ID: F6077E108

Meeting Date: APR 12, 2007 Meeting Type: Annual

Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|---|---------|--------------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | Did Not Vote | Management |
| 2 | Accept Consolidated Financial Statements | For | Did Not Vote | Management |
| 3 | Approve Special Auditors' Report Re: Related Party Transactions | For | Did Not Vote | Management |
| 4 | Approve Allocation of Income and Dividends | For | Did Not Vote | Management |
| 5 | Reelect Fathallah Oualalou as Supervisory Board Member | For | Did Not Vote | Management |
| 6 | Reelect Jean-Bernard Levy as Director | For | Did Not Vote | Management |
| 7 | Reelect Chakib Benmoussa as Director | For | Did Not Vote | Management |
| 8 | Reelect Abdelaziz Talbi as Director | For | Did Not Vote | Management |
| 9 | Reelect Jacques Espinasse as Director | For | Did Not Vote | Management |
| 10 | Reelect Frank Esser as Director | For | Did Not Vote | Management |

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| | | | | |
|----|---|-----|---------|------------|
| | | | | Vote |
| 11 | Reelect Jean-Rene Fortou as Director | For | Did Not | Management |
| | | | | Vote |
| 12 | Reelect Robert de Metz as Director | For | Did Not | Management |
| | | | | Vote |
| 13 | Ratify Philippe Capron as Director | For | Did Not | Management |
| | | | | Vote |
| 14 | Appoint KPMG Maroc (Represented by Fouad Lahgazi) as Auditors | For | Did Not | Management |
| | | | | Vote |
| 15 | Approve Issuance of Debt Securities | For | Did Not | Management |
| | | | | Vote |
| 16 | Approve Share Repurchase | For | Did Not | Management |
| | | | | Vote |
| 17 | Authorize Board to Ratify and Execute Approved Resolutions | For | Did Not | Management |
| | | | | Vote |

KT FREETEL (FORMERLY KOREA TELECOM FREETEL)

Ticker: Security ID: Y4991F102

Meeting Date: MAR 15, 2007 Meeting Type: Annual

Record Date: DEC 31, 2006

| | | | | |
|---|---|---------|-----------|------------|
| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
| 1 | Approve Appropriation of Income and Dividend of KRW 600 Per Share | For | Did Not | Management |
| | | | | Vote |

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| | | | | |
|---|---|-----|---------|------------|
| 2 | Amend Articles of Incorporation to Expand For Business Objectives | | Did Not | Management |
| | | | Vote | |
| 3 | Elect Members of Audit Committee | For | Did Not | Management |
| | | | Vote | |
| 4 | Approve Remuneration of Executive Directors and Independent Non-Executive Directors | For | Did Not | Management |
| | | | Vote | |

MAHANAGAR TELEPHONE NIGAM LTD

Ticker: MHTNF Security ID: Y5401F111

Meeting Date: SEP 26, 2006 Meeting Type: Annual

Record Date: SEP 19, 2006

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Dividends | For | For | Management |
| 3 | Reappoint Shri Sahu as Director | For | For | Management |
| 4 | Authorize Board to Fix Remuneration of Auditors | For | For | Management |
| 5 | Appoint S. Balasubramanian as Director | For | For | Management |

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MTN GROUP LTD. (FORMERLY M-CELL)

Ticker: Security ID: S8039R108

Meeting Date: JUN 13, 2007 Meeting Type: Annual

Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|--|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports for Year Ended 12-31-06 | For | For | Management |
| 2.1 | Reelect M.C. Ramaphosa as Director | For | For | Management |
| 2.2 | Reelect P.F. Nhleko as Director | For | For | Management |
| 2.3 | Reelect R.S. Dabengwa as Director | For | For | Management |
| 2.4 | Reelect A.F. van Biljon as Director | For | For | Management |
| 2.5 | Reelect D.D.B. Band as Director | For | For | Management |
| 2.6 | Reelect A.T. Mikati as Director Appointed During the Year | For | For | Management |
| 2.7 | Reelect J. van Rooyen as Director Appointed During the Year | For | For | Management |
| 3 | Place Authorized But Unissued Shares under Control of Directors | For | For | Management |
| 4 | Approve Issuance of Shares without Preemptive Rights up to a Maximum of 10 Percent of Issued Capital | For | For | Management |
| 5 | Amend Incentive Share Scheme to Allow for Accelerated Vesting | For | Against | Management |
| 6 | Authorize Board to Ratify and Execute Approved Resolutions | For | For | Management |

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7 Authorize Repurchase of Up to 20 Percent For For Management
of Issued Share Capital

ORASCOM TELECOM HOLDING

Ticker: Security ID: M7526D107

Meeting Date: JAN 25, 2007 Meeting Type: Special

Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------------|------------|
| 1 | Amend Articles 6 and 7 Re: Stock Split and Adjustment to Par value | For | Did Not Vote | Management |
| 2 | Amend Article 25 Re: Allow Meetings Via Conference Call and Resolutions in Written Form | For | Did Not Vote | Management |
| 3 | Amend Article 38 Re: Establish both Giza and Egypt as Venues For Shareholder Meetings | For | Did Not Vote | Management |

ORASCOM TELECOM HOLDING

Ticker: Security ID: M7526D107

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Meeting Date: APR 18, 2007 Meeting Type: Annual

Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|--|---------|-----------------|------------|
| 1 | Approve BOD Report for Fiscal Year 2006 | For | Did Not Vote | Management |
| 2 | Approve Financial Statements for Fiscal Year 2006 | For | Did Not Vote | Management |
| 3 | Approve Audit Reports for Fiscal Year 2006 | For | Did Not Vote | Management |
| 4 | Approve Allocation of Income for Fiscal Year 2006 | For | Did Not Vote | Management |
| 5 | Approve Discharge of Board | For | Did Not Vote | Management |
| 6 | Approve Director Remuneration for Fiscal Year 2007 | For | Did Not Vote | Management |
| 7 | Approve Auditors and Fix Their Remuneration for Fiscal Year 2007 | For | Did Not Vote | Management |
| 8 | Authorize Board of Directors to Sign Mutual Refund Contracts with Subsidiaries and Sister Companies | For | Did Not Vote | Management |
| 9 | Authorize Board of Directors to Sign Loan For and Mortgage Contracts and also to Issue Guarantees to Lenders for the Company, Subsidiaries and Sister Companies | For | Did Not Vote | Management |
| 10 | Authorize the Company Donations for Fiscal Year Ended 2006 and Authorize Directors to Make Donations for Fiscal | For | Did Not Vote | Management |

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Year 2007

| | | | | |
|----|---|-----|-----------------|------------|
| 11 | Ratify the Changes Made to the Board of Directors During Fiscal Year Ended 2006 | For | Did Not Vote | Management |
|----|---|-----|-----------------|------------|

PAXYS, INC. (FORMERLY FIL-HISPANO HOLDINGS CORPORATION)

Ticker: Security ID: Y6760D101

Meeting Date: MAY 25, 2007 Meeting Type: Annual

Record Date: APR 25, 2007

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--|---------|-----------|------------|
| 1 | Call to Order | None | None | Management |
| 2 | Proof of Notice and Certification of Quorum | None | None | Management |
| 3 | Approve Minutes of Previous Shareholder Meeting | For | For | Management |
| 4 | Approve Management Report and Audited Financial Statements for the Year Ended Dec. 31, 2006 | For | For | Management |
| 5 | Ratification of Previous Corporate Acts | For | For | Management |
| 6 | Approve Increase in Authorized Capital for Year Ended Dec. 31, 2006 by Way of Declaration of 20 Percent Stock Dividend | For | For | Management |
| 7 | Elect Directors | For | For | Management |
| 8 | Appoint Auditors | For | For | Management |

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| | | | | |
|----|----------------|------|------|------------|
| 9 | Other Business | None | None | Management |
| 10 | Adjournment | None | None | Management |

PHILIPPINE LONG DISTANCE TELEPHONE CO.

Ticker: Security ID: 718252109

Meeting Date: JUN 12, 2007 Meeting Type: Annual

Record Date: APR 12, 2007

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|------|---|---------|-----------|------------|
| 1 | Approve Audited Financial Statements for the Fiscal Year Ended Dec. 31, 2006 | For | For | Management |
| 2.1 | Elect Bienvenido F. Nebres as Director | For | For | Management |
| 2.2 | Elect Oscar S. Reyes as Director | For | For | Management |
| 2.3 | Elect Pedro E. Roxas as Director | For | For | Management |
| 2.4 | Elect Alfred Vy Ty as Director | For | For | Management |
| 2.5 | Elect Helen Y. Dee as Director | For | For | Management |
| 2.6 | Elect Ray C. Espinosa as Director | For | For | Management |
| 2.7 | Elect Tsuyoshi Kawashima as Director | For | For | Management |
| 2.8 | Elect Tatsu Kono as Director | For | For | Management |
| 2.9 | Elect Napoleon L. Nazareno as Director | For | For | Management |
| 2.10 | Elect Manuel V. Pangilinan as Director | For | For | Management |
| 2.11 | Elect Corazon S. de la Paz as Director | For | For | Management |
| 2.12 | Elect Ma. Lourdes C. Rausa-Chan as Director | For | For | Management |

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2.13 Elect Albert F. del Rosario as Director For For Management

PT TELEKOMUNIKASI INDONESIA TBK

Ticker: Security ID: Y71474137

Meeting Date: JAN 26, 2007 Meeting Type: Special

Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------|------------|
| 1 | Amend Employee and Management Stock Option Plan to Use Treasury Shares | For | Against | Management |

PT TELEKOMUNIKASI INDONESIA TBK

Ticker: Security ID: Y71474137

Meeting Date: FEB 28, 2007 Meeting Type: Special

Record Date: FEB 12, 2007

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------------|------------|
| 1 | Amend Retirement Plan | For | Did Not Vote | Management |
| 2 | Amend Utilization of Repurchased Shares | For | Did Not | Management |

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| | | | | |
|---|---------------------------|-----|---------|------------|
| | | | Vote | |
| 3 | Approve Stock Option Plan | For | Did Not | Management |
| | | | Vote | |
| 4 | Elect Commissioners | For | Did Not | Management |
| | | | Vote | |
| 5 | Elect Directors | For | Did Not | Management |
| | | | Vote | |

PT TELEKOMUNIKASI INDONESIA TBK

Ticker: Security ID: Y71474137

Meeting Date: JUN 29, 2007 Meeting Type: Annual

Record Date: JUN 6, 2007

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--|---------|-----------|------------|
| 1 | Accept Annual Report | For | For | Management |
| 2 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 3 | Approve Allocation of Income | For | For | Management |
| 4 | Approve Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 5 | Elect Directors and Commissioners | For | For | Management |
| 6 | Approve Remuneration of Directors and Commissioners | For | For | Management |
| 7 | Approve Delegation of Duties for | For | For | Management |

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Directors

| | | | | |
|----|------------------------------------|-----|-----|------------|
| 8 | Elect Commissioners | For | For | Management |
| 9 | Authorize Share Repurchase Program | For | For | Management |
| 10 | Amend Articles of Association | For | For | Management |

RELIANCE COMMUNICATIONS LTD (FORMERLY RELIANCE COMMUNICATION

Ticker: Security ID: Y72317103

Meeting Date: JAN 6, 2007 Meeting Type: Special

Record Date: NOV 22, 2006

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------|------------|
| 1 | Amend Memorandum of Association Re: Telecommunication Business License Agreements | For | For | Management |
| 2 | Amend Articles of Association Re: Telecommunication Business License Agreements | For | For | Management |
| 3 | Approve Chaturvedi & Shah and BSR & Co. as Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 4 | Approve Employee Stock Option Scheme | For | For | Management |
| 5 | Approve Employee Stock Option Scheme for Holding and Subsidiary Companies | For | For | Management |

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RELIANCE COMMUNICATIONS LTD (FORMERLY RELIANCE COMMUNICATION

Ticker: Security ID: Y72317103

Meeting Date: JAN 27, 2007 Meeting Type: Court

Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------|------------|
| 1 | Approve Scheme of Arrangement Among Reliance Communications Ltd, Reliance Telecom Ltd, and Reliance Telecom Infrastructure Ltd | For | For | Management |

SIBIRTELECOM (FRMLY ELEKTROSVYAZ NOVOSIBIRSK)

Ticker: Security ID: X78131103

Meeting Date: JUN 25, 2007 Meeting Type: Annual

Record Date: MAY 7, 2007

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--|---------|-----------|------------|
| 1 | Approve Annual Report, Financial Statements, and Allocation of Income, Including Dividends of RUB 0.02 per Ordinary Share and RUB 0.03 per Preferred Share | For | For | Management |

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| | | | | |
|------|---|------|---------|------------|
| 2.1 | Elect Maria Aksenova as Director | None | Against | Management |
| 2.2 | Elect Svetlana Vlasova as Director | None | Against | Management |
| 2.3 | Elect Irog Garshin as Director | None | Against | Management |
| 2.4 | Elect Alexander Gorbunov as Director | None | Against | Management |
| 2.5 | Elect Roman Ishbulatov as Director | None | Against | Management |
| 2.6 | Elect Sergey Kalinin as Director | None | Against | Management |
| 2.7 | Elect Alexander Kachurin as Director | None | Against | Management |
| 2.8 | Elect Anatoly Kashtanov as Director | None | Against | Management |
| 2.9 | Elect Alexander Kiselev as Director | None | Against | Management |
| 2.10 | Elect Gennady Kovalenko as Director | None | Against | Management |
| 2.11 | Elect Gennady Kudryavtsev as Director | None | Against | Management |
| 2.12 | Elect Sergey Kuznetsov as Director | None | Against | Management |
| 2.13 | Elect Oleg Mikhailov as Director | None | Against | Management |
| 2.14 | Elect Andrey Morozov as Director | None | For | Management |
| 2.15 | Elect Evgeny Nechaev as Director | None | Against | Management |
| 2.16 | Elect Anatoly Nikulin as Director | None | Against | Management |
| 2.17 | Elect Sergey Porshakov as Director | None | Against | Management |
| 2.18 | Elect Igor Repin as Director | None | For | Management |
| 2.19 | Elect Oleg Seryogin as Director | None | Against | Management |
| 2.20 | Elect Sergey Sitnikov as Director | None | For | Management |
| 2.21 | Elect Oleg Solomentsev as Director | None | Against | Management |
| 2.22 | Elect Vladimir Statyin as Director | None | For | Management |
| 2.23 | Elect Alexey Tuhkur as Director | None | Against | Management |
| 2.24 | Elect Evgeny Chechelnitzsky as Director | None | Against | Management |
| 3.1 | Elect Mikhail Batmanov as Member of Audit Commission | For | Against | Management |
| 3.2 | Elect Margarita Yevstafyeva as Member of Audit Commission | For | Against | Management |

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| | | | | |
|-----|---|-----|---------|------------|
| 3.3 | Elect Olga Korolyova as Member of Audit Commission | For | For | Management |
| 3.4 | Elect Viktor Lisenkov as Member of Audit Commission | For | Against | Management |
| 3.5 | Elect Igor Polovnev as Member of Audit Commission | For | Against | Management |
| 3.6 | Elect Mikhail Tretyakov as Member of Audit Commission | For | Against | Management |
| 3.7 | Elect Vyacheslav Charkovsky as Member of Audit Commission | For | For | Management |
| 3.8 | Elect Alexander Shevchuk as Member of Audit Commission | For | Against | Management |
| 4 | Ratify CJSC KPMG as Auditor | For | For | Management |
| 5 | Approve Remuneration of Directors | For | For | Management |
| 6 | Amend Charter | For | For | Management |
| 7 | Amend Regulations on Board of Directors | For | For | Management |

SISTEMA JSFC

Ticker: Security ID: 48122U105

Meeting Date: JUN 30, 2007 Meeting Type: Annual

Record Date: MAY 11, 2007

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---------------------------------|---------|-----------|------------|
| 1 | ELECTION OF THE COUNTING BOARD. | For | For | Management |

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| | | | | |
|----|--|------|---------|------------|
| 2 | APPROVAL OF THE MEETING PROCEDURE. | For | For | Management |
| 3 | APPROVAL OF THE COMPANY S ANNUAL REPORT AND ANNUAL ACCOUNTING STATEMENTS, INCLUDING THE PROFIT AND LOSS ACCOUNT FOR 2006. | For | For | Management |
| 4 | APPROVAL OF THE DISBURSEMENT OF PROFITS, OF THE AMOUNT PROCEDURE, MANNER AND TERMS OF DIVIDEND PAYMENTS FOR 2006. | For | For | Management |
| 5 | APPROVE THE NUMBER OF MEMBERS OF THE BOARD OF DIRECTORS AS 10 MEMBERS. | For | For | Management |
| 6 | ELECTION OF THE MEMBER OF THE BOARD OF DIRECTORS OF SISTEMA JOINT STOCK FINANCIAL CORPORATION: EVTUSHENKOV VLADIMIR PETROVITCH | None | Abstain | Management |
| 7 | ELECTION OF THE MEMBER OF THE BOARD OF DIRECTORS OF SISTEMA JOINT STOCK FINANCIAL CORPORATION: GONCHARUK ALEXANDER YURIEVITCH | None | Abstain | Management |
| 8 | ELECTION OF THE MEMBER OF THE BOARD OF DIRECTORS OF SISTEMA JOINT STOCK FINANCIAL CORPORATION: ZUBOV DMITRIY LVOVITCH | None | Abstain | Management |
| 9 | ELECTION OF THE MEMBER OF THE BOARD OF DIRECTORS OF SISTEMA JOINT STOCK FINANCIAL CORPORATION: KOPIEV VYACHESLAV VSEVOLODOVITCH | None | Abstain | Management |
| 10 | ELECTION OF THE MEMBER OF THE BOARD OF DIRECTORS OF SISTEMA JOINT STOCK | None | Abstain | Management |

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FINANCIAL CORPORATION: NOVITSKI EVGENIY

GRIGORIEVITCH

11 ELECTION OF THE MEMBER OF THE BOARD OF None Abstain Management

DIRECTORS OF SISTEMA JOINT STOCK

FINANCIAL CORPORATION: GORBATOVSKIY

ALEXANDER IVANOVITCH

12 ELECTION OF THE MEMBER OF THE BOARD OF None Abstain Management

DIRECTORS OF SISTEMA JOINT STOCK

FINANCIAL CORPORATION: DROZDOV SERGEY

ALEKSEEVITCH

13 ELECTION OF THE MEMBER OF THE BOARD OF None Abstain Management

DIRECTORS OF SISTEMA JOINT STOCK

FINANCIAL CORPORATION: LEIVIMAN ALEXANDER

LVOVITCH

14 ELECTION OF THE MEMBER OF THE BOARD OF None For Management

DIRECTORS OF SISTEMA JOINT STOCK

FINANCIAL CORPORATION: SOMMER RON

15 ELECTION OF THE MEMBER OF THE BOARD OF None For Management

DIRECTORS OF SISTEMA JOINT STOCK

FINANCIAL CORPORATION: NEWHOUSE STEPHAN

16 ELECT ROZANOV VSEVOLOD VALERIEVICH TO THE For For Management

AUDIT COMMISSION.

17 ELECT ZAITSEV SERGEY YAKOVLEVICH TO THE For For Management

AUDIT COMMISSION.

18 ELECT SHURYGINA OLGA VASILIEVNA TO THE For For Management

AUDIT COMMISSION.

19 APPROVAL OF THE COMPANY AUDITOR: TO For For Management

APPROVE THE AUDIT CONSULTING FIRM CC

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AUDIT-GARANTIA-M FOR THE AUDIT IN
 ACCORDANCE WITH THE RUSSIAN ACCOUNTING
 STANDARDS IN 2007.

20 APPROVAL OF THE COMPANY AUDITOR: TO For For Management
 APPROVE COMPANY DELOITTE & TOUCHE
 REGIONAL CONSULTING SERVICES LIMITED FOR
 THE AUDITING OF FINANCIAL RESULTS IN
 COMPLIANCE WITH THE INTERNATIONAL (US
 GAAP) STANDARDS IN 2007.

21 TO APPROVE THE NEW UPDATE OF THE COMPANY For Against Management
 CHARTER.

 SK TELECOM

Ticker: SKM Security ID: Y4935N104

Meeting Date: MAR 9, 2007 Meeting Type: Annual

Record Date: DEC 31, 2006

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|---|---------|-----------------|------------|
| 1 | Approve Appropriation of Income and Year-End Dividend of KRW 7000 Per Share | For | Did Not Vote | Management |
| 2 | Approve Remuneration of Executive Directors and Independent Non-Executive Directors | For | Did Not Vote | Management |
| 3.1 | Elect Two Executive Directors | For | Did Not | Management |

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Vote

3.2 Elect Member of Audit Committee For Did Not Management

Vote

TELE NORTE LESTE PARTICIPACOES (TELEMAR)

Ticker: Security ID: P9036X117

Meeting Date: DEC 15, 2006 Meeting Type: Special

Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--|---------|-----------|------------|
| 1 | Approve the Stock Swap Protocol and Justification Re: the Incorporation of the Company's Shares by the Controlling Company, Telemar Participacoes S.A. Subject to a Separate Approval by Preferred Shares of the Exchange Ratio | For | For | Management |
| 2 | Approve Exchange Ratio of the Shares and ADS issued by the Company for the Shares and ADS to be Issued by Telemar Participacoes S.A. | For | For | Management |
| 3 | If Items 1 and 2 are Approved, then Approval of the Stock Swap | For | For | Management |
| 4 | Authorize Board to Ratify and Execute Approved Resolutions | For | For | Management |

TELE NORTE LESTE PARTICIPACOES (TELEMAR)

Ticker: Security ID: P9036X117

Meeting Date: APR 11, 2007 Meeting Type: Annual/Special

Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--|---------|--------------|------------|
| 1 | Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec 31 2006 | For | Did Not Vote | Management |
| 2 | Approve Allocation of Income and the Capital Budget and Approve the Capital Budget | For | Did Not Vote | Management |
| 3 | Elect Directors and their Alternates | For | Did Not Vote | Management |
| 4 | Elect Supervisory Board Members and their Alternates | For | Did Not Vote | Management |
| 5 | Approve Remuneration of Directors, Executive Officers, and Supervisory Board Members | For | Did Not Vote | Management |
| 6 | Approve Stock Option Plan | For | Did Not Vote | Management |
| 7 | Allocate BRL 600 Million as Interest Over Capital to be Paid During Fiscal Year 2007 | For | Did Not Vote | Management |

TELEKOMUNIKACJA POLSKA S.A.

Ticker: Security ID: X6669J101

Meeting Date: SEP 21, 2006 Meeting Type: Special

Record Date: SEP 14, 2006

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------------|-------------|
| 1 | Open Meeting | None | Did Not Vote | Management |
| 2 | Elect Meeting Chairman | For | Did Not Vote | Management |
| 3 | Acknowledge Proper Convening of Meeting | For | Did Not Vote | Management |
| 4 | Approve Agenda of Meeting | For | Did Not Vote | Management |
| 5 | Elect Members of Vote Counting Commission | For | Did Not Vote | Management |
| 6 | Shareholder Proposal: Approve Rules of Remuneration of Supervisory Board Members | None | Did Not Vote | Shareholder |
| 7 | Shareholder Proposal: Elect Supervisory Board | None | Did Not Vote | Shareholder |
| 8 | Close Meeting | None | Did Not Vote | Management |

TELEKOMUNIKACJA POLSKA S.A.

Ticker: Security ID: X6669J101

Meeting Date: NOV 9, 2006 Meeting Type: Special

Record Date: NOV 2, 2006

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--|---------|-----------------|------------|
| 1 | Open Meeting | None | Did Not Vote | Management |
| 2 | Elect Meeting Chairman | For | Did Not Vote | Management |
| 3 | Acknowledge Proper Convening of Meeting | For | Did Not Vote | Management |
| 4 | Approve Agenda of Meeting | For | Did Not Vote | Management |
| 5 | Elect Members of Vote Counting Commission | For | Did Not Vote | Management |
| 6 | Approve Changes to Composition of Supervisory Board | For | Did Not Vote | Management |
| 7 | Close Meeting | None | Did Not Vote | Management |

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TELEKOMUNIKACJA POLSKA S.A.

Ticker: Security ID: X6669J101

Meeting Date: APR 6, 2007 Meeting Type: Special

Record Date: MAR 30, 2007

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------------|------------|
| 1 | Open Meeting | None | Did Not Vote | Management |
| 2 | Elect Meeting Chairman | For | Did Not Vote | Management |
| 3 | Acknowledge Proper Convening of Meeting | For | Did Not Vote | Management |
| 4 | Approve Agenda of Meeting | For | Did Not Vote | Management |
| 5 | Elect Members of Vote Counting Commission | For | Did Not Vote | Management |
| 6 | Amend Statute Re: Allow for Dividends to Be Paid within Six Months Following Their Approval | For | Did Not Vote | Management |
| 7 | Approve Changes to Composition of Supervisory Board | For | Did Not Vote | Management |
| 8 | Close Meeting | None | Did Not Vote | Management |

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TELEKOMUNIKACJA POLSKA S.A.

Ticker: Security ID: X6669J101

Meeting Date: MAY 10, 2007 Meeting Type: Annual

Record Date: MAY 4, 2007

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|--|---------|-----------------|------------|
| 1 | Open Meeting | None | Did Not Vote | Management |
| 2 | Elect Meeting Chairman | For | Did Not Vote | Management |
| 3 | Acknowledge Proper Convening of Meeting | For | Did Not Vote | Management |
| 4 | Approve Agenda of Meeting | For | Did Not Vote | Management |
| 5 | Elect Members of Vote Counting Commission | For | Did Not Vote | Management |
| 6.1 | Receive Financial Statements and Management Board Report on Company's Operations in Fiscal 2006 | None | Did Not Vote | Management |
| 6.2 | Receive Management Board Proposal Regarding Allocation of Company's 2006 Income, Including Dividend Payout | None | Did Not Vote | Management |
| 6.3 | Receive Supervisory Board Report on Management Board Report on Company's Operations in Fiscal 2006, Financial Statements, and Management Board Proposal Regarding Allocation of Company's 2006 | None | Did Not Vote | Management |

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Income

| | | | | |
|------|---|------|---------|------------|
| 6.4 | Receive Consolidated Financial Statements and Management Board Report on Group's Operations in Fiscal 2006 | None | Did Not | Management |
| | | | Vote | |
| 6.5 | Receive Supervisory Board Report on Management Board Report on Group's Operations in Fiscal 2006 and Consolidated Financial Statements | None | Did Not | Management |
| | | | Vote | |
| 6.6 | Receive Supervisory Board's Evaluation of Company's Standing in Fiscal 2006 and Report on Supervisory Board's Activities in Fiscal 2006 | None | Did Not | Management |
| | | | Vote | |
| 7.1 | Approve Management Board Report on Company's Operations in Fiscal 2006 | For | Did Not | Management |
| | | | Vote | |
| 7.2 | Approve Financial Statements | For | Did Not | Management |
| | | | Vote | |
| 7.3 | Approve Allocation of Income and Dividends | For | Did Not | Management |
| | | | Vote | |
| 7.4 | Approve Allocation of Income from Previous Years | For | Did Not | Management |
| | | | Vote | |
| 7.5 | Approve Management Board Report on Group's Operations in Fiscal 2006 | For | Did Not | Management |
| | | | Vote | |
| 7.6 | Approve Consolidated Financial Statements | For | Did Not | Management |
| | | | Vote | |
| 7.7a | Approve Discharge of Management Board | For | Did Not | Management |
| | | | Vote | |
| 7.7b | Approve Discharge of Supervisory Board | For | Did Not | Management |
| | | | Vote | |

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| | | | | |
|-----|---|------|-----------------|------------|
| 8.1 | Amend Statute Re: Election of Supervisory For Board | | Did Not Vote | Management |
| 8.2 | Amend Statute Re: Management Board Authority to Pay Company Shareholders Advance towards Expected Dividends | For | Did Not Vote | Management |
| 8.3 | Amend Statute Re: Corporate Purpose | For | Did Not Vote | Management |
| 9 | Approve Final Text of Statute | For | Did Not Vote | Management |
| 10 | Create Special Fund for Purpose of Payment of Advance on Expected Dividends | For | Did Not Vote | Management |
| 11 | Authorize Share Repurchase Program | For | Did Not Vote | Management |
| 12 | Approve Changes to Composition of Supervisory Board | For | Did Not Vote | Management |
| 13 | Close Meeting | None | Did Not Vote | Management |

TELKOM SA

Ticker: Security ID: S84197102

Meeting Date: OCT 20, 2006 Meeting Type: Annual

Record Date:

| | | | | |
|---|----------|---------|-----------|---------|
| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|----------|---------|-----------|---------|

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| | | | | |
|-----|--|-----|---------|------------|
| 1 | Accept Financial Statements and Statutory For Reports for Year Ended March 31, 2006 | For | For | Management |
| 2 | Approve Simultaneous Reappointment of Retiring Directors | For | Against | Management |
| 2.1 | Reelect L. Zim | For | Against | Management |
| 2.2 | Reelect T. Mosololi | For | For | Management |
| 3 | Ratify Ernst & Young as Auditors | For | For | Management |
| 4 | Authorize Repurchase of Up to 20 Percent of Issued Share Capital | For | For | Management |
| 5 | Amend Articles of Association | For | Against | Management |

TERNA PARTICIPACOES SA, BRAZIL

Ticker: Security ID: P9133J110

Meeting Date: MAR 19, 2007 Meeting Type: Annual/Special

Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--|---------|-----------------|------------|
| 1 | Accept Financial Statements and Statutory For Reports for Fiscal Year Ended Dec 31 2006 | For | Did Not Vote | Management |
| 2 | Approve Allocation of Income and Dividends | For | Did Not Vote | Management |
| 3 | Approve Remuneration of Directors and Executive Officers | For | Did Not Vote | Management |
| 1 | Amend Article 4 Re: Restatement of Share | For | Did Not | Management |

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Capital After Increase Approved by the

Vote

Board of Directors on Oct 35 2006

TURKCELL ILETISIM HIZMETLERI A.S.

Ticker: Security ID: M8903B102

Meeting Date: MAR 23, 2007 Meeting Type: Annual

Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--|---------|-----------------|------------|
| 1 | Open Meeting and Elect Presiding Council of Meeting | None | Did Not Vote | Management |
| 2 | Authorize Presiding Council to Sign Minutes of Meeting | For | Did Not Vote | Management |
| 3 | Receive Board of Directors, Auditors and Independent Auditors Reports | None | Did Not Vote | Management |
| 4 | Accept Financial Statements for Fiscal Year 2006 | For | Did Not Vote | Management |
| 5 | Approve Discharge of Directors and Auditors | For | Did Not Vote | Management |
| 6 | Elect Auditors and Determine Their Remuneration | For | Did Not Vote | Management |
| 7 | Approve Allocation of Income | For | Did Not Vote | Management |
| 8 | Inform about Donations Made in 2006 | None | Did Not | Management |

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| | | | Vote | |
|----|--|------|---------|------------|
| 9 | Inform about Preparation of Financial Statements in Accordance with IFRS | None | Did Not | Management |
| | | | Vote | |
| 10 | Elect Independent Audit Firm | For | Did Not | Management |
| | | | Vote | |
| 11 | Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose | For | Did Not | Management |
| | | | Vote | |
| 12 | Wishes | None | Did Not | Management |
| | | | Vote | |

URALSVYAZINFORM

Ticker: Security ID: X9520A103

Meeting Date: SEP 26, 2006 Meeting Type: Special

Record Date: JUL 25, 2006

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|---|---------|-----------|-------------|
| 1 | Shareholder Proposal: Approve Early Termination of Powers of Board of Directors | None | Against | Shareholder |
| 2.1 | Elect Stanislav Avdyants as Director | None | Abstain | Shareholder |
| 2.2 | Elect Boris Antonyuk as Director | None | Abstain | Shareholder |
| 2.3 | Elect Victor Basargin as Director | None | Abstain | Shareholder |

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| | | | | |
|------|--|------|---------|-------------|
| 2.4 | Elect Mikhail Batmanov as Director | None | Abstain | Shareholder |
| 2.5 | Elect Igor Belikov as Director | None | Abstain | Shareholder |
| 2.6 | Elect Konstantin Belyaev as Director | None | Abstain | Shareholder |
| 2.7 | Elect Yury Bilibin as Director | None | Abstain | Shareholder |
| 2.8 | Elect Vladislav Brylkov as Director | None | Abstain | Shareholder |
| 2.9 | Elect Anatoly Gavrilenko as Director | None | Abstain | Shareholder |
| 2.10 | Elect Alla Grigoreva as Director | None | Abstain | Shareholder |
| 2.11 | Elect Vladimir Dudchenko as Director | None | For | Shareholder |
| 2.12 | Elect Evgeny Yenin as Director | None | Abstain | Shareholder |
| 2.13 | Elect Andrey Kokin as Director | None | Abstain | Shareholder |
| 2.14 | Elect Sergey Konkov as Director | None | Abstain | Shareholder |
| 2.15 | Elect Olga Koroleva as Director | None | Abstain | Shareholder |
| 2.16 | Elect Natalya Loginova as Director | None | Abstain | Shareholder |
| 2.17 | Elect Igor Mustyatsa as Director | None | Abstain | Shareholder |
| 2.18 | Elect Yuliana Sokolenko as Director | None | Abstain | Shareholder |
| 2.19 | Elect Vladimir Statyin as Director | None | For | Shareholder |
| 2.20 | Elect Dmitry Tushunov as Director | None | Abstain | Shareholder |
| 2.21 | Elect Anatoly Ufimkin as Director | None | Abstain | Shareholder |
| 2.22 | Elect Sergey Chernogorodsky as Director | None | Abstain | Shareholder |
| 2.23 | Elect Evgeny Chechelnitsky as Director | None | Abstain | Shareholder |
| 3 | Shareholder Proposal: Approve Annual Remuneration of Members of Board of Directors | None | For | Shareholder |

 URALSVYAZINFORM

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Ticker: Security ID: X9520A103

Meeting Date: JUN 15, 2007 Meeting Type: Annual

Record Date: APR 27, 2007

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|------|--|---------|-----------|------------|
| 1 | Approve Annual Report, Financial Statements, and Allocation of Income, Including Dividends of RUB 0.03 per Preferred Share and RUB 0.02 per Ordinary Share | For | For | Management |
| 2.1 | Elect Victor Basargin as Director | None | Abstain | Management |
| 2.2 | Elect Mikhail Batmanov as Director | None | Abstain | Management |
| 2.3 | Elect Yury Bilibin as Director | None | Abstain | Management |
| 2.4 | Elect Vladislav Brylkov as Director | None | Abstain | Management |
| 2.5 | Elect Anatoly Gavrilenko as Director | None | Abstain | Management |
| 2.6 | Elect Alla Grigorieva as Director | None | Abstain | Management |
| 2.7 | Elect Vladimir Dudchenko as Director | None | For | Management |
| 2.8 | Elect Anton Yevgeniev as Director | None | Abstain | Management |
| 2.9 | Elect Evgeny Yenin as Director | None | For | Management |
| 2.10 | Elect Ekaterina Eroftseyeva as Director | None | Abstain | Management |
| 2.11 | Elect Andrey Kokin as Director | None | Abstain | Management |
| 2.12 | Elect Sergey Konkov as Director | None | Abstain | Management |
| 2.13 | Elect Olga Korolyova as Director | None | Abstain | Management |
| 2.14 | Elect Sergey Kuznetsov as Director | None | Abstain | Management |
| 2.15 | Elect Vladimir Rybakin as Director | None | For | Management |
| 2.16 | Elect Juliana Sokolenko as Director | None | Abstain | Management |
| 2.17 | Elect Vladimir Statyin as Director | None | For | Management |

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| | | | | |
|------|--|------|---------|------------|
| 2.18 | Elect Alexander Sysoyev as Director | None | Abstain | Management |
| 2.19 | Elect Lubov Timoshenko as Director | None | Abstain | Management |
| 2.20 | Elect Dmitry Tushunov as Director | None | Abstain | Management |
| 2.21 | Elect Anatoly Ufimkin as Director | None | Abstain | Management |
| 2.22 | Elect Sergey Chernogorodsky as Director | None | Abstain | Management |
| 2.23 | Elect Evgeny Chechelnitsky as Director | None | Abstain | Management |
| 3.1 | Amend Charter | For | For | Management |
| 3.1a | Amend Charter | For | For | Management |
| 3.1b | Amend Charter | For | For | Management |
| 3.1c | Amend Charter | For | For | Management |
| 3.1d | Amend Charter | For | For | Management |
| 3.1e | Amend Charter | For | For | Management |
| 3.1f | Amend Charter | For | For | Management |
| 3.1g | Amend Charter | For | For | Management |
| 3.1h | Amend Charter | For | For | Management |
| 4 | Amend Regulations on General Meetings | For | For | Management |
| 5.1 | Amend Regulations on Board of Directors | For | For | Management |
| 5.1a | Amend Regulations on Board of Directors | For | For | Management |
| 5.1b | Amend Regulations on Board of Directors | For | For | Management |
| 5.1c | Amend Regulations on Board of Directors | For | For | Management |
| 5.1d | Amend Regulations on Board of Directors | For | For | Management |
| 6 | Amend Regulations on Management | For | For | Management |
| 7.1 | Elect Ruslan Aksyaitov as Member of Audit Commission | For | Abstain | Management |
| 7.2 | Elect Victoria Arzamastseva as Member of Audit Commission | For | Abstain | Management |
| 7.3 | Elect Svetlana Bocharova as Member of Audit Commission | For | For | Management |

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| | | | | |
|------|--|-----|---------|------------|
| 7.4 | Elect Evgenia Vinokurova as Member of Audit Commission | For | Abstain | Management |
| 7.5 | Elect Natalia Vorobyova as Member of Audit Commission | For | Abstain | Management |
| 7.6 | Elect Bogdan Golubitsky as Member of Audit Commission | For | For | Management |
| 7.7 | Elect Tatiana Zubova as Member of Audit Commission | For | Abstain | Management |
| 7.8 | Elect Yury Mukhin as Member of Audit Commission | For | Abstain | Management |
| 7.9 | Elect Alexander Osokin as Member of Audit Commission | For | Abstain | Management |
| 7.10 | Elect Vladimir Sypchenko as Member of Audit Commission | For | Abstain | Management |
| 8 | Ratify Ernst & Young LLC as Auditor | For | For | Management |
| 9 | Approve Remuneration of Directors | For | For | Management |

URBI DESARROLLOS URBANOS, SA DE CV

Ticker: Security ID: P9592Y103

Meeting Date: SEP 26, 2006 Meeting Type: Special

Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|-------------------------------------|---------|-----------|------------|
| 1 | Amend Bylaws in Compliance with New | For | For | Management |

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Mexican Securities Law

| | | | | |
|---|---|-----|-----|------------|
| 2 | Approve Resolution Regarding the Integration of All Corporate Bodies in Accordance with New Mexican Law | For | For | Management |
| 3 | Designate Inspector or Shareholder Representative(s) of Minutes of Meeting | For | For | Management |

URBI DESARROLLOS URBANOS, SA DE CV

Ticker: Security ID: P9592Y103

Meeting Date: APR 30, 2007 Meeting Type: Annual

Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Allocation of Income | For | For | Management |
| 3 | Elect Directors and Approve Their Remuneration | For | For | Management |
| 4 | Elect or Ratify Chairs to Audit and Corporate Practices Committees | For | For | Management |
| 5 | Set Aggregate Nominal Amount of Share Repurchase Reserve | For | For | Management |
| 6 | Designate Inspector or Shareholder Representative(s) of Minutes of Meeting | For | For | Management |

===== END NPX REPORT

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the Registrant has duly caused this Report to be signed on its behalf by the undersigned, thereunto duly authorized.

The Emerging Markets Telecommunications Fund, Inc.

By: /s/ Keith M. Schappert
 Keith M. Schappert
 Chief Executive Officer

Date: August 27, 2007
